



Royal Sundaram

General Insurance

Royal Sundaram General Insurance Co. Limited

(Formerly known as Royal Sundaram Alliance Insurance Company Limited)

Corporate Office: Vishranthi Melaram Towers, No.2 /319

Rajiv Gandhi Salai (OMR), Karapakkam, Chennai - 600 097

Registered Office: 21, Patullos Road, Chennai - 600 002.

Tel: 1860 425 0000 | **E.mail:** customer.services@royalsundaram.in

Website: www.royalsundaram.in

IRDAI Registration Number - 102 | CIN-U167200TN2000PLC045611

31st October 2022

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400051

Sub: Extract of the unaudited financial results of the Company for the quarter ended 30th September, 2022 – Newspaper publication
Ref: ISIN: INE499S08039 & INE499S08047

Dear Sir/Madam,

Pursuant to Regulation 52(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the extract of unaudited financial results for the quarter ended 30th September, 2022 published in Business Standard.

The above information will be made available on the Company's website www.royalsundaram.in

We request you to take the above information on records.

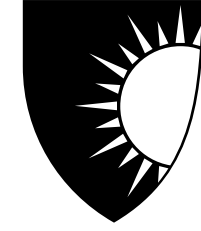
Thanking you,

Yours Sincerely,
for Royal Sundaram General Insurance Co. Limited

S R Balachandher
Company Secretary and Chief Compliance Officer

Encl: as above

Secure your health and wealth with Royal Sundaram



Royal Sundaram

General Insurance

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

(FORM NL-1-B-RA)

REVENUE ACCOUNT

(₹ in lakhs)

S. No	Particulars	For the half year ended 30 th September 2022				For the half year ended 30 th September 2021			
		Fire	Marine	Misc	Total	Fire	Marine	Misc	Total
1	Premiums earned (net)	3,176	1,358	1,11,014	1,15,548	3,107	1,108	1,03,882	1,08,097
2	Profit/(loss) on sale/redemption of investments	106	25	4,213	4,344	155	28	4,998	5,181
3	Interest, dividend & rent – gross	446	103	17,682	18,231	502	89	16,155	16,746
4	Other								
	(a) Other income (to be specified)								
	(i) Transfer fee and duplicate fee/coinsurance admin income	26	1	27	54	32	2	20	54
	(ii) Investment income - terrorism pool	249	-	62	311	214	-	53	267
	(b) Contribution from the shareholders' account								
	(i) Towards excess expenses of management	-	-	-	-	-	-	-	-
	(ii) Others (please specify)	-	-	-	-	-	-	-	-
	Total (A)	4,003	1,487	1,32,998	1,38,488	4,010	1,227	1,25,108	1,30,345
5	Claims incurred (net)	1,194	946	94,289	96,429	1,155	761	91,481	93,397
6	Commission	(2,836)	180	7,080	4,424	(725)	139	6,366	5,780
7	Operating expenses related to insurance business	1,124	354	34,516	35,994	948	297	23,920	25,165
8	Premium deficiency	-	-	-	-	-	-	-	-
	Total (B)	(518)	1,480	1,35,885	1,36,847	1,378	1,197	1,21,767	1,24,342
9	Operating profit/(loss) C = (A - B)	4,521	7	(2,887)	1,641	2,632	30	3,341	6,003
10	Appropriations								
	Transfer to shareholders' account	4,521	7	(2,887)	1,641	2,632	30	3,341	6,003
	Transfer to catastrophe reserve	-	-	-	-	-	-	-	-
	Transfer to other reserves (to be specified)	-	-	-	-	-	-	-	-
	TOTAL (C)	4,521	7	(2,887)	1,641	2,632	30	3,341	6,003

(FORM NL-2-B-PL)

PROFIT AND LOSS ACCOUNT

(₹ in lakhs)

S. No	Particulars	For the half year ended 30 th September 2022	For the half year ended 30 th September 2021
1	Operating profit/(loss)		
	(a) Fire insurance	4,521	2,632
	(b) Marine insurance	7	30
	(c) Miscellaneous insurance	(2,887)	3,341
2	Income from investments		
	(a) Interest, dividend & rent – gross	4,809	4,413
	(b) Profit on sale of investments	1,268	1,485
	(c) (Loss on sale/ redemption of investments)	(203)	(210)
	(d) Amortization of premium / discount on investments	(335)	(292)
3	Other income (to be specified)		
	a) Profit/(loss) on sale of assets	2	0
	b) Other income	3	1
	Total (A)	7,186	11,400
4	Provisions (other than taxation)		
	(a) For diminution in the value of investments	-	-
	(b) For doubtful debts	(0)	(4,790)
	(c) Others-provision for doubtful investments	-	-
	(d) Others	-	-
5	Other expenses		
	Expenses other than those related to insurance business		
	(a) Employees' remuneration and welfare benefits	141	121
	(b) Bad debts written off (investments)	-	1,459
	(c) Interest on subordinated debt	501	543
	(d) Expenses towards CSR activities & donations	143	145
	(e) Penalty	-	-
	(f) Interest on income tax	-	-
	(g) Contribution to policyholders' a/c		
	(i) Towards excess expenses of management	-	-
	(ii) Others (please specify)	-	-
	(h) Others		
	(i) Expenses related to borrowings	4	38
	(ii) Expenses of investment	29	20
	(iii) Bad debts written off - others	51	1,118
	Total (B)	869	(1,347)
6	Profit/(loss) before tax	6,317	12,747
7	Provision for taxation	(1,592)	(3,230)
8	Profit/(loss) after tax	4,725	9,517
9	Appropriations		
	(a) Interim dividends paid during the year	-	-
	(b) Final dividend paid	2,694	-
	(c) Transfer to debenture redemption reserve	-	1,000
	Balance of profit/ (loss) brought forward from last year	73,304	62,455
	Balance carried forward to balance sheet	75,335	70,972

Disclosure

1. This public disclosure is made in accordance with the disclosure framework prescribed by Insurance Regulatory and Development Authority of India (IRDAI) vide circular No. IRDAI/F&A/CIR/MISC/256/09/2021 dated 30th September 2021. 2. The above financial results have been approved by the Audit committee and Board of Directors at their meetings held on 27th & 28th October 2022, respectively and have been subjected to limited review by the Joint Statutory Auditors. 3. Previous year figures have been regrouped/reclassified where necessary. 4. Previous payment for interest on non-convertible debentures was made on 27th September 2022 and Next due date for payment of interest on non-convertible debentures is 15th March 2023. 5. The Board of Directors had recommended a final dividend of Rs. 0.60 per equity share of face value of Rs. 10 each for the year ended 31st March 2022. The same was approved by the shareholders and subsequently paid and accounted for during the half year ended 30th September 2022.

Place: Chennai
Date: 28th October 2022.

(FORM NL-3-B-BS)

BALANCE SHEET

(₹ in lakhs)

S. No	Particulars	As at 30 th September 2022	As at 30 th September 2021
1	Sources of funds		
	Share capital	44,900	44,900
	Share application money pending allotment		
	Reserves and surplus	1,03,095	97,472
	Fair value change account		
	- Shareholders' funds	935	3,000
	- Policyholders' funds	4,794	13,617
	Borrowings	12,600	12,600
	Total	1,66,324	1,71,589
2	Application of funds		
	Investments-shareholders	1,21,472	1,26,060
	Investments-policyholders	6,23,000	5,72,229
	Loans	-	-
	Fixed assets	2,715	2,142
	Deferred tax asset	4,516	2,559
	Current assets		
	Cash and bank balances	4,058	3,489
	Advances and other assets	95,480	92,213
	Sub-total (A)	99,538	95,702
	Current liabilities	5,54,138	5,12,226
	Provisions	1,30,779	1,14,877
	Sub-total (B)	6,84,917	6,27,103
	Net current assets (C) = (A - B)	(5,85,379)	(5,31,401)
	Miscellaneous expenditure (to the extent not written off or adjusted)	-	-
	Debit balance in profit and loss account	-	-
	Total	1,66,324	1,71,589

ANALYTICAL RATIOS FOR NON-LIFE COMPANIES

(FORM NL-20)

S. No	Particulars	For the half year ended 30 th September 2022	For the half year ended 31 st March 2021
1	Gross direct premium growth rate	14.61%	10.90%
2	Gross direct premium to net worth ratio (No. of times)	1.05	0.93
3	Growth rate of net worth	1.39%	8.47%
4	Net retention ratio	73.11%	69.75%
5	Net commission ratio	3.68%	5.84%
6	Expense of management to gross direct premium ratio	32.61%	28.89%
7	Expense of management to net written premium ratio	42.03%	39.46%
8	Net incurred claims to net earned premium	83.45%	86.40%
9	Claims paid to claims provisions	20.49%	17.50%
10	Combined ratio	117.05%	117.65%
11	Investment income ratio	3.91	4.09
12	Technical reserves to net premium ratio (No. of times)	4.97	5.54
13	Underwriting balance ratio (No. of times)	(0.18)	(0.15)
14	Operating profit ratio	1.42%	5.55%
15	Liquid assets to liabilities ratio (No. of times)	0.28	0.27
16	Net earning ratio	3.93%	9.61%
17	Return on net worth ratio	3.19%	6.55%
18	Available solvency margin to required solvency margin ratio (No. of times)	2.09	2.07
19	NPA ratio		
	Gross NPA ratio	-	-
	Net NPA ratio	-	-
20	Debt equity ratio (No. of times)	0.09	0.09
21	Debt service coverage ratio (No. of times)	13.61	24.46
22	Interest service coverage ratio (No. of times)	13.61	24.46
23	Earnings per share - ₹	1.05	2.12
24	Book value per share - ₹	32.96	31.71

For and on behalf of the Board
M S Sreedhar
Managing Director
DIN: 07153983

DISCLOSURE AS PER REGULATION 52(8) READ WITH REGULATION 52(4) OF THE SEBI (LODR), 2015

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

(₹ in lakhs)

S. No.	Particulars	Three Months ended		Year ended
		30 th September 2022	30 th September 2021	31 st March 2022
		unaudited	unaudited	Audited
1	Total income from operations*	84,698	75,477	2,96,636
2	Net profit / (loss) for the period (before tax, exceptional and / or extraordinary items)	398	4,661	17,531
3	Net profit / (loss) for the period before tax (after exceptional and / or extraordinary items)	398	4,661	17,531
4	Net profit / (loss) for the period after tax (after exceptional and / or extraordinary items)	308	3,451	13,108
5	Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)] **	NA	NA	NA
6	Paid up equity share capital	44,900	44,900	44,900
7	Reserves (excluding revaluation reserve)	77,595	71,972	75,564
8	Securities premium account	25,500	25,500	25,500
9	Net worth	1,47,995	1,42,372	1,45,964
10	Outstanding redeemable preference share	-	-	-
11	Paid up debt capital/oustanding Debt	12,600	12,600	12,600
12	Capital redemption reserve	-	-	-
13	Debenture redemption reserve	1,260	500	1,260
14	Earnings Per Share (of ₹10/-each) (for continuing and discontinued operations)			
	I. Basic: (not annualized) ₹	0.07	0.77	2.92
	II. Diluted: (not annualized) ₹	0.07	0.77	2.92
15	Debt-equity ratio (No. of times)	0.09	0.09	0.09
16	Debt service coverage ratio (No. of times)	2.58	17.94	16.78
17	Interest service coverage ratio (No. of times)	2.58	17.94	16.78

* Total Income from operations includes gross direct premium, inward reinsurance and excludes applicable taxes.

** The Indian Accounting Standards (IND AS) are currently not applicable to General Insurance companies in India.

Notes:

1. The above is an extract of the detailed format of quarterly / annual financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular Reference No. IRDAI/F&A/CIR/LFTD/027/01/2017 dated 30th January 2017, including amendments thereof.

2. The full format of the quarterly/annual financial results are available on the websites of the Stock Exchange (www.nseindia.com) and the Company (www.royalsundaram.in).

3. The above unaudited financial results have been approved by the Audit Committee and the Board of Directors at their meetings held on 27th & 28th October 2022, respectively.

We Insure

Health



Motor



Home



Accident



Travel



Marine



Establishment



Industry



Rural



Reach us



Call:
1860 425 0000



Email:
customer.services@royalsundaram.in



Download:
m-Chatra app



Visit:
any of our 159 offices



Log on to:
www.royalsundaram.in



Follow us on:
Facebook/Twitter

ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED

Registered Office: 21, Patullos Road, Chennai - 600002. Corporate Office: Vishranthi Melaram Towers, No.2/319, Rajiv Gandhi Salai (OMR), Karapakkam, Chennai - 600097.
IRDAI Registration No.102/Dated 23.10.2000 | CIN:U67200TN2000PLC045611