

PERIODIC DISCLOSURES

FORM NL-3: Related Party Transactions

Insurer: Royal Sundaram General Insurance Co Limited

Date:

30-Sep-23



(Rs in Lakhs)

Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter	up to the Quarter	Corresponding quarter of the preceding year	up to the Quarter of the preceding year
1	Sundaram Finance Ltd	Joint Venturer	Rent Paid	23.24	46.28	22.81	45.61
2	Sundaram Finance Ltd	Joint Venturer	Data Centre Charges and other services	171.04	338.55	152.02	303.28
3	Sundaram Finance Ltd	Joint Venturer	Premium Received	28.45	91.72	50.93	96.38
4	Sundaram Finance Ltd	Joint Venturer	Claims Paid	1.90	6.16	14.91	17.40
5	Sundaram Finance Ltd	Joint Venturer	Commission Paid	572.01	1,065.78	396.48	722.93
6	Sundaram Finance Ltd	Joint Venturer	Interest on investment	323.26	593.46	180.11	379.95
7	Sundaram Finance Ltd	Joint Venturer	Investment held	53.33	20,664.26	12,983	12,983
8	AGEAS Insurance International N.V	Joint Venturer	Premium Received	486.68	1,498.61	1,147.67	3,842.59
9	AGEAS Insurance International N.V	Joint Venturer	Commission Paid	150.49	313.70	846.16	1,403.64
10	AGEAS Insurance International N.V	Joint Venturer	Claims Paid	502.24	1,170.87	361.67	759.53

PART-B Related Party Transaction Balances - As at the end of the Quarter 30th Sep 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party
1	Sundaram Finance Ltd	Joint Venturer		(20,710.54)	NIL	NIL	NIL	NIL
2	AGEAS Insurance International N.V	Joint Venturer		82.30	NIL	NIL	NIL	NIL