

Periodic Disclosure											
Form NL-38 Development of Losses (Annual Submission)											
Form NL - 38	Development of Losses (Annual Submission)										WITHIN INDIA
Name of the insurer	Royal Sundaram General Insurance Co. Ltd.										Date: 31-Mar-23
Reporting Period	FYE 31-Mar-2023	LOB		Total (excluding erstwhile Indian Motor Third Party Insurance Pool (IMTPIP))							
Accident year Cohort											
Particulars	YE 31-Mar-2013 ⁽¹⁾ & Prior	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023
A] Ultimate Net Loss Cost - Original estimate	3,03,346	91,332	92,447	1,05,520	1,33,619	1,47,367	1,79,699	1,97,493	1,71,920	2,00,127	2,11,627
B] Net Claims Provisions ⁽²⁾	10,242	5,951	7,164	9,845	16,800	26,118	47,771	58,508	63,437	88,590	1,21,064
C] Cumulative Payment as of											
one year later - 1st Diagonal	2,51,564	59,853	62,770	73,862	88,278	86,373	1,01,356	1,02,141	85,508	1,06,396	
two year later - 2nd Diagonal	2,64,854	64,939	68,958	80,672	95,634	95,881	1,05,597	1,12,814	97,075		
three year later - 3rd Diagonal	2,73,814	69,649	72,947	85,400	1,01,048	99,492	1,14,237	1,23,794			
four year later - 4th Diagonal	2,81,078	72,578	75,888	88,311	1,03,536	1,05,080	1,23,889				
five year later - 5th Diagonal	2,86,721	74,853	78,222	89,554	1,06,437	1,11,118					
six year later - 6th Diagonal	2,91,261	76,658	79,355	91,364	1,10,416						
seven year later - 7th Diagonal	2,95,110	77,651	80,735	93,430							
eight year later - 8th Diagonal	2,98,531	78,720	82,080								
nine year later - 9th Diagonal	3,00,858	79,937									
ten year later - 10th Diagonal	3,05,117										
D] Ultimate Net Loss Cost - Re-estimated											
one year later - 1st Diagonal	2,97,662	88,966	91,235	1,04,183	1,32,384	1,46,508	1,78,447	1,90,113	1,63,592	1,94,987	
two year later - 2nd Diagonal	2,99,894	87,385	90,492	1,04,490	1,33,591	1,43,603	1,77,705	1,86,122	1,60,512		
three year later - 3rd Diagonal	3,01,791	86,726	91,744	1,04,607	1,33,060	1,44,468	1,74,091	1,82,302			
four year later - 4th Diagonal	3,03,126	87,834	91,970	1,05,388	1,34,264	1,44,236	1,71,660				
five year later - 5th Diagonal	3,06,344	87,683	89,927	1,05,840	1,29,122	1,37,237					
six year later - 6th Diagonal	3,08,217	85,777	90,200	1,03,505	1,27,216						
seven year later - 7th Diagonal	3,09,407	86,009	89,681	1,03,275							
eight year later - 8th Diagonal	3,10,956	86,019	89,244								
nine year later - 9th Diagonal	3,12,169	85,888									
ten year later - 10th Diagonal	3,14,051										
Favourable / (unfavourable) development⁽³⁾ Amount (A-D)	-10,704	5,445	3,203	2,245	6,403	10,130	8,039	15,191	11,408	5,141	
In % [A-D]/A	-4%	6%	3%	2%	5%	7%	4%	8%	7%	3%	

(1) Should include all other prior years

(2) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(3) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagona

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Name of the insurer	Royal Sundaram General Insurance Co. Ltd.										Date:	31-Mar-23	Amount in Rs. Lakhs
Reporting Period	FYE 31-Mar-2023	LOB	Motor-TP (excluding IMTPIP)										
Accident year Cohort													
Particulars	YE 31-Mar-2013 ⁽¹⁾ & Prior	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023		
A] Ultimate Net Loss Cost - Original estimate	46,362	32,495	31,816	36,755	51,397	65,988	82,164	86,082	79,725	96,849	1,03,892		
B] Net Claims Provisions ⁽²⁾	10,081	5,886	7,003	9,694	16,461	25,728	47,138	57,321	61,508	85,900	1,01,782		
C] Cumulative Payment as of													
one year later - 1st Diagonal	12,914	5,953	6,139	7,720	10,001	9,915	8,468	2,671	4,847	10,980			
two year later - 2nd Diagonal	23,149	10,563	11,952	13,858	16,572	18,651	11,720	10,914	15,358				
three year later - 3rd Diagonal	31,354	15,130	15,604	18,335	21,711	21,959	19,786	21,180					
four year later - 4th Diagonal	38,099	17,859	18,442	21,098	24,051	27,403	29,024						
five year later - 5th Diagonal	43,349	20,070	20,647	22,280	26,882	33,273							
six year later - 6th Diagonal	47,597	21,808	21,752	23,688	30,730								
seven year later - 7th Diagonal	51,257	22,790	23,111	25,731									
eight year later - 8th Diagonal	54,515	23,832	24,407										
nine year later - 9th Diagonal	56,659	25,018											
ten year later - 10th Diagonal	60,606												
D] Ultimate Net Loss Cost - Re-estimated													
one year later - 1st Diagonal	48,932	33,318	32,853	36,605	52,086	68,239	82,515	85,455	76,841	96,880			
two year later - 2nd Diagonal	53,132	32,344	32,711	37,037	53,865	65,566	82,078	82,150	76,866				
three year later - 3rd Diagonal	56,050	31,872	33,970	37,274	53,243	66,294	78,666	78,501					
four year later - 4th Diagonal	58,003	32,858	34,231	38,002	54,382	66,036	76,162						
five year later - 5th Diagonal	61,282	32,694	32,160	38,384	49,212	59,001							
six year later - 6th Diagonal	63,468	30,845	32,427	35,649	47,191								
seven year later - 7th Diagonal	64,884	31,063	31,881	35,426									
eight year later - 8th Diagonal	66,407	31,047	31,410										
nine year later - 9th Diagonal	67,610	30,904											
ten year later - 10th Diagonal	69,392												
Favourable / (unfavourable) development⁽³⁾ Amount (A-D)	-23,030	1,591	405	1,330	4,205	6,987	6,002	7,582	2,859	-31			
In % [A-D]/A]	-50%	5%	1%	4%	8%	11%	7%	9%	4%	0%			

(1) Should include all other prior years

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Form NL-38 Development of Losses (Annual Submission)

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		Amount in Rs. Lakhs									
Name of the insurer		Royal Sundaram General Insurance Co. Ltd.			Date:		31-Mar-23				
Reporting Period		FYE 31-Mar-2023		LOB		Indian Motor Third Party Insurance Pool (IMTPIP)					
Accident year Cohort											
Particulars	YE 31-Mar-2013 ⁽¹⁾ & Prior	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023
A] Ultimate Net Loss Cost - Original estimate	31,477	-	-	-	-	-	-	-	-	-	-
B] Net Claims Provisions ⁽²⁾	12,890	0	0	0	0	0	0	0	0	0	0
C] Cumulative Payment as of											
one year later - 1st Diagonal	17,576	-	-	-	-	-	-	-	0	-	
two year later - 2nd Diagonal	33,365	-	-	-	-	-	-	-	0		
three year later - 3rd Diagonal	47,494	-	-	-	-	-	-	-			
four year later - 4th Diagonal	59,389	-	-	-	-	-	-				
five year later - 5th Diagonal	68,701	-	-	-	-	-					
six year later - 6th Diagonal	75,766	-	-	-	-						
seven year later - 7th Diagonal	81,375	-	-	-							
eight year later - 8th Diagonal	86,015	-	-								
nine year later - 9th Diagonal	89,553	-									
ten year later - 10th Diagonal	96,692										
D] Ultimate Net Loss Cost - Re-estimated											
one year later - 1st Diagonal	69,341	-	-	-	-	-	-	-	-	-	
two year later - 2nd Diagonal	79,483	-	-	-	-	-	-	-	-		
three year later - 3rd Diagonal	83,264	-	-	-	-	-	-	-			
four year later - 4th Diagonal	87,015	-	-	-	-	-	-				
five year later - 5th Diagonal	91,306	-	-	-	-	-					
six year later - 6th Diagonal	94,150	-	-	-	-						
seven year later - 7th Diagonal	97,273	-	-	-							
eight year later - 8th Diagonal	99,565	-	-								
nine year later - 9th Diagonal	1,02,134	-									
ten year later - 10th Diagonal	1,09,582										
Favourable / (unfavourable) development⁽³⁾	-78,105	-	-	-	-	-	-	-	-	-	-
Amount (A-D)											
In % [A-D]/A]	-248%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

(1) Should Include all other prior years

(2) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(3) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagona

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Development of Losses (Annual Submission)												Amount in Rs. Lakhs
Name of the insurer		Royal Sundaram General Insurance Co. Ltd.						Date:		31-Mar-23		
Reporting Period		FYE 31-Mar-2023		LOB		All Short Tail Lines						
Accident year Cohort												
Particulars	YE 31-Mar-2013 ⁽¹⁾ & Prior	YE 31-Mar-2014	YE 31-Mar-2015	YE 31-Mar-2016	YE 31-Mar-2017	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	
A) Ultimate Net Loss Cost - Original estimate	2,56,984	58,837	60,631	68,764	82,222	81,378	97,535	1,11,411	92,195	1,03,279	1,07,735	
B) Net Claims Provisions ⁽²⁾	161	65	160	150	339	390	633	1,187	1,929	2,690	19,282	
C] Cumulative Payment as of												
one year later - 1st Diagonal	2,38,650	53,899	56,632	66,142	78,277	76,457	92,888	99,470	80,661	95,417		
two year later - 2nd Diagonal	2,41,705	54,376	57,006	66,814	79,061	77,230	93,877	1,01,900	81,717			
three year later - 3rd Diagonal	2,42,460	54,519	57,342	67,065	79,338	77,533	94,451	1,02,614				
four year later - 4th Diagonal	2,42,979	54,719	57,445	67,214	79,485	77,677	94,865					
five year later - 5th Diagonal	2,43,372	54,783	57,575	67,274	79,555	77,846						
six year later - 6th Diagonal	2,43,664	54,850	57,604	67,677	79,686							
seven year later - 7th Diagonal	2,43,853	54,860	57,624	67,699								
eight year later - 8th Diagonal	2,44,016	54,888	57,673									
nine year later - 9th Diagonal	2,44,198	54,919										
ten year later - 10th Diagonal	2,44,511											
D] Ultimate Net Loss Cost - Re-estimated												
one year later - 1st Diagonal	2,48,730	55,647	58,383	67,579	80,298	78,269	95,932	1,04,658	86,751	98,107		
two year later - 2nd Diagonal	2,46,763	55,041	57,781	67,453	79,726	78,037	95,626	1,03,972	83,646			
three year later - 3rd Diagonal	2,45,741	54,853	57,774	67,332	79,817	78,174	95,425	1,03,801				
four year later - 4th Diagonal	2,45,123	54,975	57,739	67,386	79,882	78,200	95,498					
five year later - 5th Diagonal	2,45,062	54,989	57,766	67,455	79,910	78,236						
six year later - 6th Diagonal	2,44,750	54,931	57,773	67,856	80,025							
seven year later - 7th Diagonal	2,44,523	54,946	57,800	67,849								
eight year later - 8th Diagonal	2,44,549	54,972	57,833									
nine year later - 9th Diagonal	2,44,559	54,984										
ten year later - 10th Diagonal	2,44,659											
Favourable / (unfavourable) development Amount (A-D)	12,325	3,853	2,797	915	2,197	3,142	2,037	7,610	8,549	5,172		
In % [A-D]/A]	5%	7%	5%	1%	3%	4%	2%	7%	9%	5%		

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(3) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagona