

FORM NL-3-B-BS

Name of the Insurer: Royal Sundaram General Insurance Co. Ltd
 Registration No.102 and Date of Registration with the IRDAI:23.10.2000
 BALANCE SHEET AS AT December 31, 2022



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	Dec 31, 2022	Dec 31, 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	44,900	44,900
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	1,04,272	99,988
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		782	2,790
-Policyholders' Funds		4,071	12,923
BORROWINGS	NL-11	12,600	12,600
TOTAL		1,66,624	1,73,200
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	1,24,336	1,25,825
INVESTMENTS-Policyholders	NL-12A	6,47,484	5,82,891
LOANS	NL-13		
FIXED ASSETS	NL-14	2,623	1,899
DEFERRED TAX ASSET (Net)		4,511	2,038
CURRENT ASSETS			
Cash and Bank Balances	NL-15	3,346	5,568
Advances and Other Assets	NL-16	96,372	91,867
Sub-Total (A)		99,718	97,435
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	5,69,428	5,21,361
PROVISIONS	NL-18	1,42,619	1,15,527
Sub-Total (B)		7,12,047	6,36,888
NET CURRENT ASSETS (C) = (A - B)		(6,12,329)	(5,39,453)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		1,66,624	1,73,200

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	Dec 31, 2022	Dec 31, 2021
1. Partly paid-up investments	-	118
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	1,859	8,662
6. Reinsurance obligations to the extent not provided for in accounts		
7. Others	69	69
TOTAL	1,927	8,849