

PERIODIC DISCLOSURES
FORM NL-2-B-PROFIT & LOSS STATEMENT



Royal Sundaram

Insurer: Royal Sundaram Alliance Insurance Co Ltd

Date: 31-Dec-14

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st December 2014

	Particulars	Schedule	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		71,001	80,169	42,384	107,707
	(b) Marine Insurance		(10,313)	(8,696)	(2,231)	12,782
	(c) Miscellaneous Insurance		(69,420)	(101,176)	86,927	384,192
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		117,808	352,019	113,489	334,624
	(b) Profit on sale of investments		19,132	23,585	1,681	2,271
	Less: Loss on sale of investments		(244)	(1,092)	(2,844)	(2,844)
3	OTHER INCOME (Interest on Staff Loan etc)		314	11,635	271	2,724
	TOTAL (A)		128,278	356,444	239,677	841,456
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Employees' remuneration and welfare benefits		3,111	8,967	6,198	7,860
	(c) Bad debts written off		-	-	-	-
	(d) Others Expenses of Investment & Donations etc.)		251	1,594	210	1,058
	TOTAL (B)		3,362	10,561	6,408	8,918
	Profit Before Tax		124,916	345,883	233,269	832,538
	Provision for Taxation		(31,843)	(93,038)	(75,900)	(262,800)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)		93,073	252,845	157,369	569,738
	Balance of profit/ loss brought forward from last year			1,467,777		785,416
	Balance carried forward to Balance Sheet		93,073	1,720,622	157,369	1,355,154

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- Income from rent shall include only the realised rent. It shall not include any notional rent.