

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of the Insurer:	ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED
Registration No:	102

Date:	31-Mar-2024
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(Amount in Rs.  Lakhs) **Royal Sundaram**

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
Outside India						
1	No. of Reinsurers with rating of AAA and above		-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	1	1,793.85	243.81	-	2.33%
3	No. of Reinsurers with rating A but less than AA	44	8,660.13	1,515.61	5,808.39	18.28%
4	No. of Reinsurers with rating BBB but less than A	8	3,362.83	604.47	3,285.67	8.30%
5	No. of Reinsurers with rating less than BBB		-	-	-	0.00%
Total (A)		53	13,816.81	2,363.88	9,094.06	28.91%
Within India						
1	Indian Insurance Companies	9	-	-	1,837.20	2.10%
2	FRBs	4	28,738.97	1,535.85	138.65	34.79%
3	GIC Re	1	28,339.79	1,386.48	170.50	34.20%
4	Other (to be Specified)		-	-	-	0.00%
Total (B)		14	57,078.76	2,922.33	2,146.35	71.09%
Grand Total (C)= (A)+(B)		67	70,895.57	5,286.22	11,240.41	100.00%