

FORM NL-2-B-PL

Name of the Insurer: Royal Sundaram General Insurance Co. Ltd

Registration No.102 and Date of Registration with the IRDAI:23.10.2000

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON SEPTEMBER 30, 2021



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	For the Quarter Jul - Sep.21	Up to the quarter Sep.21	For the Quarter Jul - Sep.20	Up to the quarter Sep.20
1 OPERATING PROFIT/(LOSS)	NL-1				
(a) Fire Insurance		1,392	2,632	1,613	1,083
(b) Marine Insurance		(86)	30	271	361
(c) Miscellaneous Insurance		(923)	3,341	6,427	19,604
2 INCOME FROM INVESTMENTS					
(a) Interest, Dividend & Rent – Gross		2,250	4,413	2,235	4,201
(b) Profit on sale of investments		473	1,485	697	1,153
(c) (Loss on sale/ redemption of investments)		(108)	(210)	(375)	(569)
(d) Amortization of Premium / Discount on Investments		(172)	(292)	(94)	(158)
3 OTHER INCOME (To be specified)					
a) Profit/(Loss) on sale of assets		0	0	-	(0)
b) Other income		1	1	1	3
TOTAL (A)		2,829	11,400	10,775	25,677
4 PROVISIONS (Other than taxation)					
(a) For diminution in the value of investments		-	-	-	-
(b) For doubtful debts		(761)	(790)	50	101
(c) Others - Provision for doubtful investments		(4,000)	(4,000)	(194)	771
5 OTHER EXPENSES					
Expenses other than those related to Insurance Business					
(a) Employees' remuneration and welfare benefits		63	121	53	108
(b) Bad debts written off - Investments		1,459	1,459	1,000	1,000
(c) Interest on subordinated debt		275	543	271	538
(d) Expenses towards CSR activities		70	145	58	116
(e) Penalties					
(f) Contribution to Policyholders' A/c					
(i) Towards Excess Expenses of Management		-	-	-	-
(ii) Others (Please specify)		-	-	-	-
(g) Others					
(i) Expenses related to Borrowings		38	38	-	-
(ii) Expenses of investment		11	20	10	18
(iii) Bad Debts written off		1,013	1,118	-	-
TOTAL (B)		(1,833)	(1,347)	1,248	2,653
6 Profit/(Loss) Before Tax		4,661	12,747	9,527	23,024
7 Provision for Taxation		1,210	3,230	2,417	5,758
8 Profit / (Loss) after tax		3,452	9,517	7,110	17,267
9 APPROPRIATIONS					
(a) Interim dividends paid during the year					
(b) Final dividend paid					
(c) Transfer to any Debenture redemption reserve		(1,000)	(1,000)		
Balance of profit/ loss brought forward from last year		68,521	62,455	56,784	46,628
Balance carried forward to Balance Sheet		70,972	70,972	63,894	63,894

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time