

**PERIODIC DISCLOSURES**  
**FORM NL-2-B-PROFIT & LOSS STATEMENT**



Royal Sundaram General Insurance Co. Ltd

Date: 31-Dec-20

Registration No.102 and Date of Registration with the IRDAI:23.10.2000



PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 31st Dec 2020

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	106,089	214,373	88,328	64,727
	(b) Marine Insurance	13,536	49,638	7,664	19,417
	(c) Miscellaneous Insurance	(292,466)	1,667,896	(15,950)	(42,424)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent - Gross	201,521	605,756	195,095	561,035
	(b) Profit on sale of investments	47,952	163,299	13,737	69,212
	Less: Loss on sale of investments	(28,603)	(85,457)	(427)	(14,972)
3	OTHER INCOME				
	(i) Profit on Sale of Assets	-	(43)	-	(1)
	(ii) Other Income	102	404	210	773
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	<b>TOTAL (A)</b>	<b>48,131</b>	<b>2,615,866</b>	<b>288,657</b>	<b>657,767</b>
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	5,064	15,191	5,064	15,191
	(c) Others - Provision for doubtful investments	48,675	125,776	131,816	175,777
	(d) Others - Doubtful debts	3,076	3,076	5,536	5,536
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	5,297	16,124	3,704	11,036
	(c) Bad debts written off (Investments)	-	100,000	-	-
	(d) Expenses of Investment & Penalties	939	2,736	869	2,585
	(e) CSR Contribution & Donations	5,823	17,467	6,430	18,791
	(f) Interest on Borrowings	27,058	80,882	27,022	80,845
	<b>TOTAL (B)</b>	<b>95,932</b>	<b>361,252</b>	<b>180,441</b>	<b>309,761</b>
	<b>Profit Before Tax</b>	<b>(47,801)</b>	<b>2,254,614</b>	<b>108,216</b>	<b>348,006</b>
	Provision for Taxation	11,530	(564,228)	(24,422)	(156,927)
	<b>Profit After Tax</b>	<b>(36,271)</b>	<b>1,690,386</b>	<b>83,794</b>	<b>191,079</b>
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	(36,271)	1,690,386	83,794	191,079
	<b>Balance of profit/ loss brought forward from last year</b>	<b>6,389,408</b>	<b>4,662,751</b>	<b>4,524,568</b>	<b>4,417,283</b>
	<b>Balance carried forward to Balance Sheet</b>	<b>6,353,137</b>	<b>6,353,137</b>	<b>4,608,362</b>	<b>4,608,362</b>

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.