

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

Royal Sundaram General Insurance Co. Ltd

30-Jun-20

FOR THE QUARTER ENDED 30th June 2020																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account										Total	
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Total Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(`000)
	Claims paid :																
1	Direct claims	118,789	22,909	-	22,909	814,065	107,447	921,512	15	-	49,776	19,981	334,916	365,800	5,881	1,697,881	1,839,579
2	Add Claims Outstanding at the end of the year	2,702,166	502,503	2,579	505,082	2,297,199	33,378,729	35,675,928	56,845	30,710	890,094	296,854	884,920	4,143,663	119,052	42,098,068	45,305,316
3	Less Claims Outstanding at the beginning of the year	(2,181,107)	(416,753)	(2,579)	(419,333)	(1,513,448)	(31,743,536)	(33,256,984)	(49,332)	(26,732)	(837,333)	(265,480)	(707,955)	(4,501,393)	(96,168)	(39,741,379)	(42,341,818)
	Gross Incurred Claims*	639,848	108,658	-	108,658	1,597,816	1,742,640	3,340,456	7,528	3,978	102,537	51,355	511,881	8,070	28,765	4,054,570	4,803,077
4	Add :Re-insurance accepted to direct claims	3,066	0	-	0	-	-	-	-	-	621	1,077	-	-	-	1,698	4,764
5	Less :Re-insurance Ceded to claims paid	(88,863)	(12,834)	-	(12,834)	(201,143)	(5,613)	(206,756)	(1)	-	(46,531)	(1,102)	(58,005)	(310,930)	(3,180)	(626,505)	(728,202)
6	Less: Re-insurance on OS claims	(421,153)	(66,264)	-	(66,264)	(196,479)	(91,476)	(287,955)	(2,393)	(2,083)	(34,070)	(729)	(40,749)	304,964	(17,486)	(80,501)	(567,918)
	Total Claims Incurred (Net)	132,898	29,561	-	29,561	1,200,194	1,645,551	2,845,745	5,134	1,895	22,557	50,601	413,127	2,104	8,099	3,349,262	3,511,721

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		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(`000)
	Claims paid :																
1	Direct claims	205,373	59,067	-	59,067	2,131,062	668,714	2,799,776	2,378	1,902	41,125	42,572	489,418	2,156,612	16,033	5,549,816	5,814,256
2	Add Claims Outstanding at the end of the year	2,378,668	405,803	2,579	408,382	1,561,146	28,407,974	29,969,120	39,686	31,142	1,027,112	278,359	602,548	499,292	44,498	32,491,757	35,278,808
3	Less Claims Outstanding at the beginning of the year	(2,345,951)	(401,041)	(2,579)	(403,621)	(1,276,871)	(26,680,479)	(27,957,350)	(37,512)	(31,333)	(1,001,428)	(267,664)	(560,703)	(2,635,345)	(43,085)	(32,534,421)	(35,283,992)
	Gross Incurred Claims*	238,090	63,829	-	63,829	2,415,337	2,396,209	4,811,547	4,552	1,711	66,809	53,267	531,263	20,558	17,446	5,507,152	5,809,071
4	Add :Re-insurance accepted to direct claims	9,573	0	-	0	-	-	-	-	-	75	-	-	-	-	75	9,648
5	Less :Re-insurance Ceded to claims paid	(163,896)	(39,486)	-	(39,486)	(512,727)	(35,070)	(547,797)	(119)	(126)	(33,003)	(5,254)	(85,768)	(1,481,862)	(13,844)	(2,167,773)	(2,371,155)
6	Less: Re-insurance on OS claims	(1,849)	(1,376)	-	(1,376)	(73,056)	(101,755)	(174,812)	(567)	480	(34,799)	(494)	7,082	1,471,663	6,170	1,274,724	1,271,499
	Total Claims Incurred (Net)	81,918	22,967	-	22,967	1,829,554	2,259,384	4,088,938	3,866	2,065	(918)	47,519	452,577	10,359	9,772	4,614,178	4,719,063

UPTO PERIOD ENDED 30th June 2020																	
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	Total Claims Incurred (Net)	81,918	22,967	-	22,967	1,829,554	2,259,384	4,088,938	3,866	2,065	(918)	47,519	452,577	10,359	9,772	4,614,178	4,719,063

* Excluding Claims paid on Reinsurance Accepted

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.