

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

Royal Sundaram General Insurance Co. Ltd

31-Mar-20

FOR THE QUARTER ENDED 31st Mar 2020																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account										Total	
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Total Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(000)
	Claims paid :																
1	Direct claims	332,896	56,907	-	56,907	2,419,534	1,093,120	3,512,654	1,330	431	150,345	53,760	743,703	13,465	62,462	4,538,150	4,927,953
2	Add Claims Outstanding at the end of the year	(54,360)	(34,751)	-	(34,751)	(52,331)	962,408	910,077	4,948	(2,508)	(236,170)	(32,250)	(105,466)	(303,750)	(1,285)	233,597	144,486
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims*	278,536	22,156	-	22,156	2,367,203	2,055,528	4,422,731	6,278	(2,077)	(85,825)	21,510	638,237	(290,285)	61,177	4,771,747	5,072,439
4	Add :Re-insurance accepted to direct claims	11,314	-	-	-	-	-	-	-	-	508	-	-	-	-	508	11,822
5	Less :Re-insurance Ceded to claims paid	(299,554)	(28,621)	-	(28,621)	(606,630)	(57,365)	(663,995)	(67)	(22)	(136,780)	(5,533)	(124,876)	(11,123)	(50,802)	(993,198)	(1,321,373)
6	Less: Re-insurance on OS claims	62,554	29,779	-	29,779	13,528	(16,263)	(2,735)	(228)	199	215,889	14,051	25,534	297,964	1,581	552,254	644,587
	Total Claims Incurred (Net)	52,850	23,314	-	23,314	1,774,101	1,981,900	3,756,001	5,983	(1,900)	(6,208)	30,028	538,895	(3,444)	11,956	4,331,311	4,407,475

FOR THE QUARTER ENDED 31st Mar 2019																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account										Total	
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(000)
	Claims paid :																
1	Direct claims	95,184	75,509	-	75,509	2,544,843	1,280,605	3,825,448	2,474	1,896	45,398	52,710	566,857	44,852	3,091	4,542,726	4,713,419
2	Add Claims Outstanding at the end of the year	240,079	91,228	37	91,265	(482,035)	1,245,576	763,542	3,114	(1,522)	11,430	(10,739)	2,451	(117,392)	317	651,200	982,544
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims*	335,263	166,737	37	166,774	2,062,808	2,526,181	4,588,990	5,588	374	56,828	41,971	569,308	(72,540)	3,408	5,193,926	5,695,963
4	Add :Re-insurance accepted to direct claims	11,474	-	-	-	-	-	-	-	-	69	42,202	-	-	-	42,271	53,745
5	Less :Re-insurance Ceded to claims paid	(67,835)	(34,872)	-	(34,872)	(610,066)	(79,806)	(689,872)	(124)	(95)	(36,527)	(31,412)	(109,248)	(38,124)	(1,926)	(907,328)	(1,010,035)
6	Less: Re-insurance on OS claims	(222,729)	(60,125)	(37)	(60,162)	126,167	(28,294)	97,872	(222)	(344)	(17,395)	14,490	5,913	177,331	(12)	277,634	(5,257)
	Total Claims Incurred (Net)	56,173	71,740	-	71,740	1,578,909	2,418,081	3,996,990	5,242	(65)	2,975	67,251	465,973	66,667	1,470	4,606,503	4,734,416

YEAR ENDED 31st Mar 2020																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account				Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(000)
	Claims paid :																
1	Direct claims	1,404,573	233,237	-	233,237	9,338,717	3,791,516	13,130,233	8,934	6,034	304,302	210,207	2,383,109	2,534,467	89,613	18,666,899	20,304,709
2	Add Claims Outstanding at the end of the year	2,181,107	416,753	2,579	419,333	1,513,448	31,743,536	33,256,984	49,332	26,732	837,333	265,480	707,955	4,501,393	96,168	39,741,379	42,341,818
3	Less Claims Outstanding at the beginning of the year	(2,345,951)	(401,041)	(2,579)	(403,621)	(1,276,871)	(26,680,479)	(27,957,350)	(37,512)	(31,333)	(1,001,428)	(267,664)	(560,703)	(2,635,345)	(43,085)	(32,534,421)	(35,283,992)
	Gross Incurred Claims *	1,239,729	248,950	-	248,950	9,575,294	8,854,573	18,429,867	20,753	1,434	140,207	208,023	2,530,362	4,400,515	142,696	25,873,857	27,362,535
4	Add :Re-insurance accepted to direct claims	33,176	9,653	-	9,653	-	-	-	-	-	1,766	-	-	-	-	1,766	44,595
5	Less :Re-insurance Ceded to claims paid	(1,221,972)	(133,947)	-	(133,947)	(2,331,659)	(199,514)	(2,531,173)	(447)	(333)	(268,551)	(29,158)	(480,665)	(1,714,961)	(71,526)	(5,096,814)	(6,452,733)
6	Less: Re-insurance on OS claims	148,804	(6,897)	-	(6,897)	(61,742)	(237,573)	(299,315)	(1,053)	816	148,998	14,370	(28,664)	(1,512,019)	(30,694)	(1,707,561)	(1,565,654)
	Total Claims Incurred (Net)	199,737	117,758	-	117,758	7,181,893	8,417,486	15,599,379	19,253	1,917	22,420	193,235	2,021,033	1,173,535	40,476	19,071,248	19,388,743

YEAR ENDED 31st Mar 2019																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account				Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(000)
	Claims paid :																
1	Direct claims	471,171	211,684	-	211,684	8,371,866	3,763,818	12,135,684	9,818	3,739	249,223	230,712	1,781,179	168,539	17,722	14,596,616	15,279,471
2	Add Claims Outstanding at the end of the year	2,345,951	401,041	2,579	403,621	1,276,871	26,680,479	27,957,350	37,512	31,333	1,001,428	267,664	560,703	2,635,345	43,085	32,534,421	35,283,992
3	Less Claims Outstanding at the beginning of the year	(1,406,381)	(265,612)	(2,542)	(268,154)	(1,221,072)	(20,843,151)	(22,064,224)	(37,196)	(24,961)	(505,746)	(274,846)	(320,942)	(16,877)	(42,517)	(23,287,308)	(24,961,844)
	Gross Incurred Claims*	1,410,740	347,114	37	347,151	8,427,665	9,601,145	18,028,810	10,134	10,110	744,906	223,531	2,020,939	2,787,007	18,291	23,843,729	25,601,619
4	Add :Re-insurance accepted to direct claims	33,523	-	-	-	-	-	-	-	-	648	42,202	-	-	-	42,850	76,373
5	Less :Re-insurance Ceded to claims paid	(358,290)	(114,208)	-	(114,208)	(2,106,885)	(198,657)	(2,305,542)	(491)	(187)	(219,875)	(60,660)	(328,315)	(143,258)	(9,959)	(3,068,287)	(3,540,785)
6	Less: Re-insurance on OS claims	(845,566)	(74,523)	(37)	(74,560)	(87,797)	(232,942)	(320,739)	(344)	(3,822)	(488,741)	7,245	(49,894)	(1,813,797)	1,530	(2,668,563)	(3,588,688)
	Total Claims Incurred (Net)	240,407	158,383	-	158,383	6,232,983	9,169,546	15,402,529	9,299	6,101	36,938	212,318	1,642,730	829,952	9,862	18,149,729	18,548,519

* Excluding Claims paid on Reinsurance Accepted

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.