

PERIODIC DISCLOSURES
FORM NL-2-B-PROFIT & LOSS STATEMENT



Royal Sundaram General Insurance Co. Ltd

Date: 31-Mar-20

Registration No.102 and Date of Registration with the IRDAI:23.10.2000



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2020

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(` 000)	(` 000)	(` 000)	(` 000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	55,761	120,488	49,131	48,615
	(b) Marine Insurance	12,952	32,369	(35,091)	(13,125)
	(c) Miscellaneous Insurance	541,963	499,539	280,946	1,149,610
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	181,182	742,217	201,930	773,766
	(b) Profit on sale of investments	19,870	89,082	7,171	68,274
	Less: Loss on sale of investments	361	(14,611)	(565)	(16,837)
3	OTHER INCOME				
	(i) Profit on Sale of Assets	-	(1)	11	20
	(ii) Other Income	187	960	290	1,114
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	812,277	1,470,043	503,824	2,011,437
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	5,064	20,255	30,382	30,382
	(c) Others - Provision for doubtful investments	49,772	225,549	-	-
	(d) Others - Krishi Kalyan Cess	-	5,536	19,699	19,699
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(i) Expenses arising out of enrollment process of Aadhaar	-	-	-	-
	(b) Employees' remuneration and welfare benefits	5,629	16,665	4,364	14,474
	(c) Bad debts written off (Investments)	653,278	653,278	-	-
	(d) Expenses of Investment & Penalties	813	3,398	1,797	4,192
	(e) CSR Contribution & Donations	6,022	24,813	3,827	15,074
	(f) Interest on Borrowings	26,728	107,573	26,507	107,500
	TOTAL (B)	747,306	1,057,067	86,576	191,321
	Profit Before Tax	64,971	412,976	417,247	1,820,116
	Provision for Taxation	(10,581)	(167,508)	(136,844)	(608,094)
	Profit After Tax	54,390	245,468	280,403	1,212,022
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	54,390	245,468	280,403	1,212,022
	Balance of profit/ loss brought forward from last year	4,608,362	4,417,283	4,136,880	3,205,261
	Balance carried forward to Balance Sheet	4,662,751	4,662,751	4,417,283	4,417,283

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- Income from rent shall include only the realised rent. It shall not include any notional rent.