

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

Royal Sundaram General Insurance Co. Ltd

30-Jun-19

FOR THE QUARTER ENDED 30th June 2019																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account										Total	
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Total Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	('000)
	Claims paid :																
1	Direct claims	205,373	59,067	-	59,067	2,131,062	668,714	2,799,776	2,378	1,902	41,125	42,572	489,418	2,156,612	16,033	5,549,816	5,814,256
2	Add Claims Outstanding at the end of the year	2,378,668	405,803	2,579	408,382	1,561,146	28,407,974	29,969,120	39,686	31,142	1,027,112	278,359	602,548	499,292	44,498	32,491,757	35,278,808
3	Less Claims Outstanding at the beginning of the year	(2,345,951)	(401,041)	(2,579)	(403,621)	(1,276,871)	(26,680,479)	(27,957,350)	(37,512)	(31,333)	(1,001,428)	(267,664)	(560,703)	(2,635,345)	(43,085)	(32,534,421)	(35,283,992)
	Gross Incurred Claims*	238,090	63,829	-	63,829	2,415,337	2,396,209	4,811,547	4,552	1,711	66,809	53,267	531,263	20,558	17,446	5,507,152	5,809,071
4	Add :Re-insurance accepted to direct claims	9,573	0	-	0	-	-	-	-	-	75	-	-	-	-	75	9,648
5	Less :Re-insurance Ceded to claims paid	(163,896)	(39,486)	-	(39,486)	(512,727)	(35,070)	(547,797)	(119)	(126)	(33,003)	(5,254)	(85,768)	(1,481,862)	(13,844)	(2,167,773)	(2,371,155)
6	Less: Re-insurance on OS claims	(1,849)	(1,376)	-	(1,376)	(73,056)	(101,755)	(174,812)	(567)	480	(34,799)	(494)	7,082	1,471,663	6,170	1,274,724	1,271,499
	Total Claims Incurred (Net)	81,918	22,967	-	22,967	1,829,554	2,259,384	4,088,938	3,866	2,065	(918)	47,519	452,577	10,359	9,772	4,614,178	4,719,063

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		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	('000)
	Claims paid :																
1	Direct claims	93,036	37,269	-	37,269	1,564,823	819,530	2,384,353	678	267	13,398	52,656	384,212	28	3,027	2,838,619	2,968,924
2	Add Claims Outstanding at the end of the year	1,641,968	279,504	2,542	282,046	1,780,707	22,345,032	24,125,739	39,134	29,084	522,810	318,622	417,678	26,122	45,406	25,524,595	27,448,608
3	Less Claims Outstanding at the beginning of the year	(1,406,381)	(265,612)	(2,542)	(268,154)	(1,221,072)	(20,843,151)	(22,064,224)	(37,196)	(24,961)	(505,746)	(274,846)	(320,942)	(16,877)	(42,517)	(23,287,308)	(24,961,844)
	Gross Incurred Claims*	328,622	51,161	-	51,161	2,124,458	2,321,411	4,445,868	2,616	4,390	30,462	96,433	480,947	9,273	5,916	5,075,905	5,455,688
4	Add :Re-insurance accepted to direct claims	7,926	-	-	-	-	-	-	-	-	279	-	-	-	-	279	8,205
5	Less :Re-insurance Ceded to claims paid	(56,304)	(22,065)	-	(22,065)	(374,159)	(45,512)	(419,671)	(34)	(13)	(10,037)	(6,715)	(66,277)	(24)	(1,554)	(504,325)	(582,694)
6	Less: Re-insurance on OS claims	(202,816)	(9,657)	-	(9,657)	(184,904)	(53,489)	(238,392)	(952)	(704)	(15,977)	(39,181)	(45,740)	(7,859)	(4,239)	(353,044)	(565,517)
	Total Claims Incurred (Net)	77,428	19,439	-	19,439	1,565,395	2,222,410	3,787,805	1,630	3,673	4,727	50,537	368,930	1,390	123	4,218,815	4,315,682

UPTO PERIOD ENDED 30th June 2019																	
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		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
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5	Less :Re-insurance Ceded to claims paid	(163,896)	(39,486)	-	(39,486)	(512,727)	(35,070)	(547,797)	(119)	(126)	(33,003)	(5,254)	(85,768)	(1,481,862)	(13,844)	(2,167,773)	(2,371,155)
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* Excluding Claims paid on Reinsurance Accepted

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.