

PERIODIC DISCLOSURES

FORM NL-7-OPERATING EXPENSES SCHEDULE

Royal Sundaram General Insurance Co. Ltd

30-Sep-19

		FOR THE QUARTER ENDED 30th Sep 2019															
Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account										Total		
	Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total	
																(C'000)	
1	Employees' remuneration & welfare benefits	13,481	1,482	-	1,482	185,659	125,851	311,510	914	689	2,361	15,079	82,224	31,515	773	445,065	460,028
2	Travel, conveyance and vehicle running expenses	725	94	-	94	8,806	5,893	14,699	46	32	130	708	3,941	1,367	41	20,964	21,783
3	Training expenses	225	33	-	33	2,464	1,630	4,094	14	10	40	197	1,113	350	12	5,830	6,088
4	Rents, rates & taxes	1,329	155	-	155	17,544	11,841	29,385	88	65	235	1,420	7,795	2,894	76	41,958	43,442
5	Repairs	483	61	-	61	6,016	4,037	10,053	31	23	86	484	2,686	952	28	14,343	14,887
6	Printing & stationery	373	38	-	38	5,360	3,648	9,008	26	20	65	436	2,366	934	21	12,876	13,287
7	Communication	847	108	-	108	10,501	7,041	17,542	54	39	151	846	4,689	1,654	48	25,023	25,978
8	Legal & professional charges	149	23	-	23	1,563	1,028	2,591	9	5	27	124	708	212	8	3,684	3,856
9	Auditors' fees, expenses etc																
	(a) as auditor	22	3	-	3	302	205	507	2	1	4	25	134	51	1	725	750
	(b) as adviser or in any other capacity, in respect of																
	(i) Taxation matters	3	-	-	-	29	20	49	-	-	-	3	14	6	-	72	75
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	10	1	-	1	124	83	207	-	1	1	10	55	19	1	294	305
	(d) out of pocket expenses	(2)	-	-	-	2	3	5	-	-	-	1	1	2	-	9	7
10	Advertisement and publicity	6,098	1,013	-	1,013	56,603	36,596	93,199	339	213	1,125	4,429	25,996	6,629	337	132,267	139,378
11	Interest & Bank Charges	409	53	-	53	4,998	3,346	8,344	26	19	73	402	2,235	779	23	11,901	12,363
12	Others (to be specified)																
	Data processing and outsourcing	(936)	(471)	-	(471)	16,448	13,048	29,496	16	58	(225)	1,514	6,290	5,984	(40)	43,093	41,686
	Marketing related expenses	6,781	1,045	-	1,045	69,408	45,497	114,905	394	260	1,238	5,490	31,552	9,174	377	163,390	171,216
	Software and hardware maintainance	2,346	255	-	255	32,544	22,076	54,620	160	121	411	2,645	14,405	5,549	135	78,046	80,647
	Policy Stamp expenses	3	-	-	-	331	-	331	6	-	1	194	192	-	-	724	727
	Directors' sitting fees	11	2	-	2	144	98	242	1	-	2	12	64	25	1	347	360
	Miscellaneous Expenses	(6,258)	406	-	406	27,955	18,372	46,327	157	105	(448)	2,216	12,683	3,774	150	64,964	59,112
13	a) Depreciation for current period	935	108	-	108	12,401	8,377	20,778	62	46	165	1,005	5,508	2,055	53	29,672	30,715
14	GST on premium	7	(3)	-	(3)	331	241	572	1	1	1	29	140	83	1	828	832
	TOTAL	27,041	4,406	-	4,406	459,533	308,931	768,464	2,346	1,708	5,443	37,269	204,791	74,008	2,046	1,096,075	1,127,522

FOR THE QUARTER ENDED 30th Sep 2018																	
Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Account											Total	
	Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total	
																	(C'000)
1 Employees' remuneration & welfare benefits	8,700	2,907	0	2,907	178,558	91,359	269,917	1,265	508	3,009	15,362	87,102	22,065	2,079	401,306	412,914	
2 Travel, conveyance and vehicle running expenses	575	172	-	172	8,793	4,403	13,196	62	27	163	740	4,258	928	94	19,468	20,215	
3 Training expenses	212	56	-	56	2,151	1,030	3,181	15	7	47	173	1,026	150	19	4,618	4,886	
4 Rents, rates & taxes	711	252	-	252	16,811	8,673	25,484	119	46	272	1,458	8,226	2,195	202	38,002	38,965	
5 Repairs	342	110	-	110	6,315	3,209	9,524	45	18	110	539	3,073	744	72	14,124	14,576	
6 Printing & stationery	387	117	-	117	6,080	3,051	9,131	42	18	112	513	2,945	653	66	13,479	13,983	
7 Communication	480	158	-	158	9,506	4,851	14,357	67	27	162	816	4,633	1,156	110	21,327	21,965	
8 Legal & professional charges	51	28	-	28	2,630	1,397	4,027	19	7	36	235	1,300	408	35	6,067	6,146	
9 Auditors' fees, expenses etc																	
(a) as auditor	14	5	-	5	325	166	491	2	1	5	28	159	42	4	731	750	
(b) as adviser or in any other capacity, in respect of																	
(i) Taxation matters	2	1	-	1	32	16	48	-	-	1	3	15	4	0	72	75	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) in any other capacity	(2)	-	-	-	23	15	38	-	-	1	3	12	7	0	61	59	
(d) out of pocket expenses	(2)	-	-	-	2	2	4	-	-	-	-	1	2	0	7	5	
10 Advertisement and publicity	3,199	919	1	920	43,455	21,518	64,973	302	133	847	3,615	20,963	4,198	445	95,476	99,595	
11 Interest & Bank Charges	188	66	-	66	4,291	2,209	6,500	30	12	70	373	2,098	552	51	9,686	9,940	
12 Others (to be specified)																	
Data processing and outsourcing	(6,171)	(1,206)	(1)	(1,207)	245	4,214	4,459	38	(56)	(654)	724	1,464	6,730	351	13,055	5,677	
Marketing related expenses	450	876	1	877	43,548	27,384	70,932	228	(29)	(1,901)	8,491	60,479	13,776	1,118	153,094	154,421	
Software and hardware maintainance	1,366	478	-	478	31,310	16,126	47,436	222	87	510	2,711	15,309	4,042	374	70,690	72,533	
Policy Stamp expenses	5	-	-	-	(21)	-	(21)	8	-	-	196	182	-	0	365	370	
Directors' sitting fees	9	3	-	3	147	75	222	1	1	3	13	71	16	1	328	340	
Miscellaneous Expenses	(10,615)	304	0	304	17,878	9,318	27,196	117	52	(1,247)	1,239	8,553	2,225	211	38,346	28,035	
13 a) Depreciation for current period	581	197	-	197	12,375	6,347	18,722	88	35	206	1,067	6,041	1,554	146	27,859	28,637	
14 Service tax/GST on premium	(60)	(13)	-	(13)	(198)	(68)	(266)	(1)	(1)	(9)	(11)	(85)	30	1	(342)	(415)	
TOTAL	422	5,429	2	5,431	384,256	205,293	589,549	2,668	893	1,743	38,287	227,825	61,475	5,378	927,819	933,673	

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

UPTO HALF YEAR ENDED 30th Sep 2019																	
Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Account										Total		
	Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total	
																	(C'000)
1 Employees' remuneration & welfare benefits	47,329	8,623	-	8,623	378,782	239,099	617,881	2,463	1,428	8,864	29,100	177,011	34,607	2,588	873,942	929,894	
2 Travel, conveyance and vehicle running expenses	2,032	370	-	370	16,264	10,266	26,530	106	61	381	1,249	7,601	1,486	111	37,525	39,927	
3 Training expenses	515	94	-	94	4,121	2,601	6,722	27	16	96	317	1,926	377	28	9,509	10,118	
4 Rents, rates & taxes	4,333	789	-	789	34,681	21,891	56,572	225	131	812	2,664	16,207	3,168	237	80,016	85,138	
5 Repairs	1,418	258	-	258	11,351	7,165	18,516	74	43	266	872	5,305	1,037	78	26,191	27,867	
6 Printing & stationery	1,408	256	-	256	11,266	7,111	18,377	73	43	264	866	5,264	1,029	77	25,993	27,657	
7 Communication	2,465	449	-	449	19,729	12,453	32,182	128	74	462	1,516	9,219	1,802	135	45,518	48,432	
8 Legal & professional charges	311	57	-	57	2,488	1,570	4,058	16	9	58	191	1,162	227	17	5,738	6,106	
9 Auditors' fees, expenses etc																	
(a) as auditor	76	14	-	14	611	386	997	4	2	14	47	286	56	4	1,410	1,500	
(b) as adviser or in any other capacity, in respect of																	
(i) Taxation matters	8	1	-	1	61	39	100	-	-	1	5	29	6	-	141	150	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) in any other capacity	29	5	-	5	229	145	374	1	1	5	18	106	21	2	528	562	
(d) out of pocket expenses	4	1	-	1	36	23	59	-	-	1	3	17	3	-	83	88	
10 Advertisement and publicity	9,490	1,730	-	1,730	75,955	47,945	123,900	494	287	1,777	5,834	35,494	6,939	519	175,244	186,464	
11 Interest & Bank Charges	1,158	211	-	211	9,272	5,852	15,124	60	35	217	712	4,333	847	63	21,391	22,760	
12 Others (to be specified)																	
Data processing and outsourcing	9,486	1,728	-	1,728	75,915	47,920	123,835	494	286	1,776	5,832	35,477	6,936	519	175,155	186,369	
Marketing related expenses	13,370	2,436	-	2,436	107,000	67,541	174,541	695	404	2,504	8,220	50,003	9,776	731	246,874	262,680	
Software and hardware maintainance	8,339	1,519	-	1,519	66,736	42,126	108,862	434	252	1,562	5,127	31,187	6,097	456	153,977	163,835	
Policy Stamp expenses	7	-	-	-	672	-	672	13	-	2	386	367	-	-	1,440	1,447	
Directors' sitting fees	37	7	-	7	292	185	477	2	1	7	23	137	27	2	676	720	
Miscellaneous Expenses	(5,201)	1,005	-	1,005	44,158	27,873	72,031	287	167	(4,364)	3,392	20,635	4,034	302	96,484	92,288	
13 a) Depreciation for current period	3,078	561	-	561	24,635	15,550	40,185	160	93	577	1,893	11,512	2,251	168	56,839	60,478	
14 GST on premium	128	23	-	23	1,023	646	1,669	7	4	24	79	479	94	7	2,363	2,514	
TOTAL	99,820	20,137	-	20,137	885,277	558,387	1,443,664	5,763	3,337	15,306	68,346	413,757	80,820	6,044	2,037,037	2,156,994	

UPTO HALF YEAR ENDED 30th Sep 2018																	
Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total	
	Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total	
																	(C 000)
1 Employees' remuneration & welfare benefits	36,686	9,542	3	9,545	350,850	166,557	517,407	2,375	1,181	7,998	27,957	166,889	22,123	2,982	748,912	795,144	
2 Travel, conveyance and vehicle running expenses	1,543	401	-	401	14,752	7,004	21,756	100	50	336	1,176	7,017	930	125	31,491	33,435	
3 Training expenses	249	65	-	65	2,379	1,129	3,508	16	8	54	190	1,131	150	20	5,077	5,391	
4 Rents, rates & taxes	3,650	949	-	949	34,905	16,571	51,476	236	117	796	2,781	16,605	2,201	297	74,509	79,108	
5 Repairs	1,236	322	-	322	11,822	5,612	17,434	80	40	269	942	5,623	745	100	25,234	26,792	
6 Printing & stationery	1,084	282	-	282	10,373	4,924	15,297	70	35	236	827	4,933	654	88	22,140	23,506	
7 Communication	1,921	500	-	500	18,377	8,723	27,100	124	62	419	1,464	8,741	1,159	156	39,225	41,646	
8 Legal & professional charges	679	177	-	177	6,493	3,083	9,576	44	22	148	517	3,089	409	55	13,861	14,717	
9 Auditors' fees, expenses etc																	
(a) as auditor	69	18	-	18	662	314	976	4	2	15	53	316	42	6	1,413	1,500	
(b) as adviser or in any other capacity, in respect of																	
(i) Taxation matters	7	2	-	2	67	31	98	-	-	2	5	31	4	1	141	150	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) in any other capacity	12	3	-	3	110	52	162	1	-	3	9	52	7	1	235	250	
(d) out of pocket expenses	4	1	-	1	36	17	53	-	-	1	3	17	2	0	77	82	
10 Advertisement and publicity	6,974	1,814	1	1,815	66,695	31,662	98,357	452	224	1,520	5,314	31,725	4,205	567	142,364	151,153	
11 Interest & Bank Charges	918	239	-	239	8,783	4,170	12,953	59	30	200	701	4,178	554	75	18,749	19,906	
12 Others (to be specified)																	
Data processing and outsourcing	11,219	2,918	2	2,920	107,302	50,939	158,241	728	361	2,446	8,550	51,041	6,766	912	229,045	243,183	
Marketing related expenses	5,892	3,519	3	3,522	59,894	34,519	94,413	348	186	(2,388)	14,619	102,773	13,806	1,339	225,097	234,511	
Software and hardware maintainance	6,722	1,748	1	1,749	64,285	30,518	94,803	435	216	1,465	5,122	30,579	4,053	546	137,220	145,691	
Policy Stamp expenses	9	-	-	-	368	-	368	14	-	1	328	343	-	0	1,053	1,062	
Directors' sitting fees	27	7	-	7	260	124	384	2	1	6	21	123	16	2	556	590	
Miscellaneous Expenses	(10,231)	963	0	963	35,003	16,792	51,796	227	119	(1,710)	2,490	16,483	2,230	300	71,935	62,667	
13 Depreciation for current period	2,584	672	-	672	24,709	11,730	36,439	167	83	563	1,969	11,753	1,558	211	52,743	55,999	
14 GST on premium	51	13	-	13	485	230	715	3	2	11	39	231	31	4	1,036	1,100	
TOTAL	71,305	24,154	10	24,164	818,611	394,702	1,213,313	5,485	2,739	12,391	75,076	463,673	61,647	7,788	1,842,111	1,937,583	

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.