

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

Royal Sundaram General Insurance Co. Ltd

30-Sep-19

FOR THE QUARTER ENDED 30th Sep 2019																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account				Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Total Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
	Claims paid :																(`000)
1	Direct claims	635,183	72,508	-	72,508	2,459,541	1,078,677	3,538,218	2,629	135	28,696	48,689	506,886	323,441	6,626	4,455,320	5,163,011
2	Add Claims Outstanding at the end of the year	(304,399)	57,750	-	57,750	71,423	1,105,669	1,177,093	1,582	2,207	99,795	19,983	188,649	875,086	23,312	2,387,706	2,141,058
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims*	330,784	130,258	-	130,258	2,530,964	2,184,346	4,715,311	4,211	2,342	128,491	68,672	695,535	1,198,527	29,938	6,843,026	7,304,069
4	Add :Re-insurance accepted to direct claims	6,495	-	-	-	-	-	-	-	-	709	-	-	-	-	709	7,204
5	Less :Re-insurance Ceded to claims paid	(567,819)	(39,157)	-	(39,157)	(636,751)	(56,334)	(693,085)	(131)	(7)	(22,105)	(5,988)	(73,340)	(190,265)	(3,939)	(988,860)	(1,595,836)
6	Less: Re-insurance on OS claims	277,461	(45,303)	-	(45,303)	(42,310)	(49,279)	(91,590)	(93)	(100)	(87,211)	1,164	(136,871)	(489,469)	(15,332)	(819,501)	(587,344)
	Total Claims Incurred (Net)	46,921	45,798	-	45,798	1,851,903	2,078,733	3,930,636	3,987	2,235	19,884	63,848	485,324	518,793	10,667	5,035,374	5,128,093

FOR THE QUARTER ENDED 30th Sep 2018																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account				Miscellaneous Revenue Revenue Account										Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
	Claims paid :																(`000)
1	Direct claims	134,149	44,022	-	44,022	2,312,969	938,839	3,251,808	1,248	986	14,928	70,623	433,841	5,464	6,149	3,785,046	3,963,217
2	Add Claims Outstanding at the end of the year	497,449	73,809	-	73,809	(111,225)	1,314,253	1,203,028	9,739	(571)	678,501	(46,818)	(11,982)	1,043,915	1,808	2,877,619	3,448,878
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims*	631,598	117,831	-	117,831	2,201,744	2,253,092	4,454,836	10,987	415	693,429	23,805	421,858	1,049,379	7,957	6,662,666	7,412,095
4	Add :Re-insurance accepted to direct claims	7,160	-	-	-	-	-	-	-	-	117	-	-	-	-	117	7,277
5	Less :Re-insurance Ceded to claims paid	(109,785)	(29,133)	-	(29,133)	(627,983)	(48,885)	(676,868)	(62)	(50)	(12,121)	(15,375)	(78,751)	(4,644)	(3,309)	(791,181)	(930,099)
6	Less: Re-insurance on OS claims	(470,347)	(38,134)	-	(38,134)	(1,911)	(66,626)	(68,537)	(4,372)	(2,213)	(656,159)	43,607	43,257	(763,430)	1,679	(1,406,167)	(1,914,649)
	Total Claims Incurred (Net)	58,626	50,564	-	50,564	1,571,850	2,137,581	3,709,431	6,553	(1,848)	25,266	52,037	386,365	281,305	6,327	4,465,435	4,574,625

UPTO HALF YEAR ENDED 30th Sep 2019																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(000)
	Claims paid :																
1	Direct claims	840,556	131,575	-	131,575	4,590,603	1,747,391	6,337,994	5,007	2,037	69,821	91,261	996,304	2,480,053	22,659	10,005,136	10,977,267
2	Add Claims Outstanding at the end of the year	2,074,269	463,553	2,579	466,133	1,632,569	29,513,643	31,146,213	41,268	33,348	1,126,907	298,343	791,197	1,374,378	67,810	34,879,463	37,419,865
3	Less Claims Outstanding at the beginning of the year	(2,345,951)	(401,041)	(2,579)	(403,621)	(1,276,871)	(26,680,479)	(27,957,350)	(37,512)	(31,333)	(1,001,428)	(267,664)	(560,703)	(2,635,345)	(43,085)	(32,534,421)	(35,283,992)
	Gross Incurred Claims *	568,874	194,087	-	194,087	4,946,302	4,580,556	9,526,857	8,763	4,052	195,299	121,939	1,226,798	1,219,086	47,384	12,350,178	13,113,140
4	Add :Re-insurance accepted to direct claims	16,068	0	-	0	-	-	-	-	-	784	-	-	-	-	784	16,852
5	Less :Re-insurance Ceded to claims paid	(731,715)	(78,643)	-	(78,643)	(1,149,478)	(91,404)	(1,240,882)	(250)	(133)	(55,108)	(11,242)	(159,108)	(1,672,127)	(17,783)	(3,156,633)	(3,966,991)
6	Less: Re-insurance on OS claims	275,612	(46,679)	-	(46,679)	(115,367)	(151,035)	(266,401)	(660)	381	(122,009)	670	(129,789)	982,193	(9,162)	455,223	684,155
	Total Claims Incurred (Net)	128,839	68,765	-	68,765	3,681,457	4,338,117	8,019,574	7,853	4,300	18,966	111,367	937,901	529,152	20,439	9,649,552	9,847,156

UPTO HALF YEAR ENDED 30th Sep 2018																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(000)
	Claims paid :																
1	Direct claims	227,185	81,291	-	81,291	3,877,792	1,758,369	5,636,161	1,926	1,253	28,326	123,279	818,052	5,492	9,176	6,623,665	6,932,141
2	Add Claims Outstanding at the end of the year	2,139,417	353,313	2,542	355,855	1,669,481	23,659,285	25,328,767	48,873	28,513	1,201,311	271,804	405,696	1,070,036	47,214	28,402,214	30,897,486
3	Less Claims Outstanding at the beginning of the year	(1,406,381)	(265,612)	(2,542)	(268,154)	(1,221,072)	(20,843,151)	(22,064,224)	(37,196)	(24,961)	(505,746)	(274,846)	(320,942)	(16,877)	(42,517)	(23,287,308)	(24,961,844)
	Gross Incurred Claims*	960,221	168,992	-	168,992	4,326,201	4,574,503	8,900,704	13,603	4,805	723,891	120,237	902,805	1,058,651	13,874	11,738,570	12,867,783
4	Add :Re-insurance accepted to direct claims	15,086	-	-	-	-	-	-	-	-	396	-	-	-	-	396	15,482
5	Less :Re-insurance Ceded to claims paid	(166,089)	(51,198)	-	(51,198)	(1,002,142)	(94,397)	(1,096,539)	(96)	(63)	(22,158)	(22,090)	(145,028)	(4,668)	(4,863)	(1,295,505)	(1,512,792)
6	Less: Re-insurance on OS claims	(673,164)	(47,791)	-	(47,791)	(186,814)	(120,115)	(306,929)	(5,324)	(2,917)	(672,136)	4,427	(2,483)	(771,288)	(2,561)	(1,759,211)	(2,480,166)
	Total Claims Incurred (Net)	136,054	70,003	-	70,003	3,137,245	4,359,991	7,497,236	8,183	1,825	29,993	102,574	755,294	282,695	6,450	8,684,250	8,890,307

* Excluding Claims paid on Reinsurance Accepted

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.