

Royal Sundaram General Insurance Co. Ltd

Summary of proxy votes cast during July 2019 to September 2019 across all the investee companies

F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2019-20	Q2(Jul - Sep 19)	884	781	103	0

S.No	Meeting Date	Company Name	ISIN	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Vote (For/Against/Abstain)	Reason supporting the vote decision
1	21-Aug-2019	ADITYA BIRLA FASHION AND RETAIL LTD	INE647001011	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
2	21-Aug-2019	ADITYA BIRLA FASHION AND RETAIL LTD	INE647001011	AGM	Management	Approve Aditya Birla Fashion and Retail Limited Employee Stock Option and Restricted Stock Units Scheme 2019 (Scheme 2019)	Against	The above resolution combines granting stock options and RSUs to the employees, upto 0.85% of the equity share capital of the company. While the stock options will be issued at market price, RSUs can be issued at significant discount to the current market price. We do not favour schemes where the exercise price is at a significant discount to market price.
3	21-Aug-2019	ADITYA BIRLA FASHION AND RETAIL LTD	INE647001011	AGM	Management	Approval for trust route by secondary acquisition of equity shares and giving financial assistance to the trust to fund the acquisition of its equity shares to implement Scheme 2019	Against	The company seeks shareholders' approval to undertake secondary acquisition of equity shares to implement Scheme 2019 through the trust route. ABFRL proposes to provide to the trust the funds of up to Rs. 1.46 bn to undertake the secondary acquisition. The funds to be provided to the trust will be interest free and be utilized for implementation of the scheme. Our view on this resolution is linked to our opinion on resolution #6.
4	21-Aug-2019	ADITYA BIRLA FASHION AND RETAIL LTD	INE647001011	AGM	Management	Approve continuation of Arun Thiagarajan (DIN: 00292757) as Independent Director from 7 September 2019 till the end of his term on 10 May 2020	For	Profile and experience of the candidate
5	21-Aug-2019	ADITYA BIRLA FASHION AND RETAIL LTD	INE647001011	AGM	Management	Re-appoint Ms. Sukanya Kripalu (DIN: 06994202) as Independent Director for a term of five years from 13 October 2019	For	Profile and experience of the candidate
6	21-Aug-2019	ADITYA BIRLA FASHION AND RETAIL LTD	INE647001011	AGM	Management	Approve issuance of non-convertible debentures (NCDs) on a private placement basis up to Rs.12.5 bn	For	Approved to aid the company in its future growth plans
7	21-Aug-2019	ADITYA BIRLA FASHION AND RETAIL LTD	INE647001011	AGM	Management	Approve the grant of stock options and RSUs to the employees of subsidiary and holding company under Scheme 2019	Against	The company proposes to extend the Scheme 2019 scheme to the employees of its subsidiary companies and the holding company. Our view on this resolution is linked to our opinion on resolution #6.
8	21-Aug-2019	ADITYA BIRLA FASHION AND RETAIL LTD	INE647001011	AGM	Management	Reappoint Pranab Barua (DIN: 00230152) as a Non-Executive and Non-Independent Chairperson	For	Experience of the candidate
9	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
10	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Declare final dividend of Rs. 6.0 per equity share (FV Rs.5.0 per share)	For	It is a welcome practise to payout regular dividends
11	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Reappoint Ms. Shobana Kamineni (DIN 00003836) as Director liable to retire by rotation	For	Profile and experience of the candidate
12	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Appoint Dr. Murali Doraiswamy (DIN 08235560) as an Independent Director for a period of five years until 26 September 2023	For	Profile and experience of the candidate
13	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Appoint Ms. V. Kavitha Dutt (DIN 00139274) as an Independent Director for a period of five years until 8 February 2024	For	Profile and experience of the candidate
14	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Appoint MBN Rao (DIN 00287260) as an Independent Director for a period of five years until 8 February 2024	For	Profile and experience of the candidate
15	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Reappoint Vinayak Chatterjee (DIN 00008933) as an Independent Director for a period of five years until 31 March 2024	For	Profile and experience of the candidate
16	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Approve payment of commission to Non-Executive Directors upto 1% of net profits for a period of five years from 1 April 2019	For	Profile and experience of the candidate
17	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Reappoint Ms. Shobana Kamineni (DIN 00003836) as Executive Vice-Chairperson for a period of five years from 1 February 2020 and fix her remuneration	For	Procedural and hence approved

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18	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Approve payment of remuneration in excess of regulatory thresholds to Dr. Prathap C Reddy (DIN:00003654), Ms. Preetha Reddy (DIN: 00001871), Ms. Suneeta Reddy (DIN: 00001873), Ms. Shobana Kamineni (DIN: 00003836) and Ms. Sangita Reddy (DIN: 00006285) till the expiry of their current terms	For	Procedural and hence approved
19	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Approve alterations to the Memorandum of Association (MoA)	For	Procedural and hence approved
20	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Approve adoption of a new Articles of Association (AoA)	For	Procedural and hence approved
21	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Issue secured/unsecured redeemable non-convertible debentures up to Rs.5.0 bn via private placement	For	Approved to aid the company in its future growth plans
22	27-Sep-2019	APOLLO HOSPITALS ENTERPRISE LTD.	INE437A01024	AGM	Management	Ratify remuneration of Rs. 1.5 mn payable to A. N. Raman & Associates, as cost auditors for FY20	For	Procedural and hence approved
23	31-Jul-2019	ASHOK LEYLAND LTD.	INE208A01029	AGM	Management	Declare final dividend of Rs. 3.1 per share (face value Re. 1.0) for FY19	For	It is a welcome practise to payout regular dividends
24	31-Jul-2019	ASHOK LEYLAND LTD.	INE208A01029	AGM	Management	Reappoint Dr. Andreas Biagosch (DIN: 06570499) as Independent Director for five years from 26 July 2019	For	Profile and experience of the candidate
25	31-Jul-2019	ASHOK LEYLAND LTD.	INE208A01029	AGM	Management	Reappoint Jean Brunol (DIN: 03044965) as Independent Director for five years from 26 July 2019	For	Profile and experience of the candidate
26	31-Jul-2019	ASHOK LEYLAND LTD.	INE208A01029	AGM	Management	Reappoint Sanjay Asher (DIN: 00008221) as Independent Director for five years from 26 July 2019	For	Profile and experience of the candidate
27	31-Jul-2019	ASHOK LEYLAND LTD.	INE208A01029	AGM	Management	Appoint Gopal Mahadevan (DIN: 01746102) as Whole-time Director and CFO for five years from 24 May 2019 and fix his remuneration	For	Profile and experience of the candidate
28	31-Jul-2019	ASHOK LEYLAND LTD.	INE208A01029	AGM	Management	Ratify remuneration of Rs. 0.7 mn paid to Geeyes & Co. as cost auditors for FY19	For	Procedural and hence approved
29	31-Jul-2019	ASHOK LEYLAND LTD.	INE208A01029	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
30	31-Jul-2019	ASHOK LEYLAND LTD.	INE208A01029	AGM	Management	Reappoint Dheeraj Hinduja (DIN: 00133410) as the Non-Executive Non-Independent Chairperson	For	Experience of the candidate
31	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
32	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Confirm first and second interim dividend of Rs.1.25 per equity share each as final dividend for FY19	For	It is a welcome practise to payout regular dividends
33	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Reappoint P. Sarath Chandra Reddy (DIN: 01628013) as a Director who retires by rotation	For	Profile and experience of the candidate
34	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Reappoint Dr. M. Sivakumaran (DIN: 01284320) as a Director who retires by rotation	For	Profile and experience of the candidate
35	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Reappoint K. Ragunathan (DIN: 00523576) as an Independent Director for five years from 1 April 2019	Against	K. Ragunathan has been on the board of Aurobindo Pharma for 11 years (since January 2008). Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing K. Ragunathan as a non-independent non-executive director.
36	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Reappoint Ms. Savita Mahajan (DIN: 06492679) as an Independent Director for five years from 16 December 2019	For	Profile and experience of the candidate
37	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Reappoint Dr. (Ms.) Avnit Bimal Singh (DIN: 01316166) as an Independent Director for five years from 25 March 2020	For	Profile and experience of the candidate
38	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Reappoint P. Sarath Chandra Reddy (DIN: 01628013) as Whole-time Director for a period of three years from 01 June 2019 and revise his remuneration	For	Profile and experience of the candidate
39	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Revise remuneration terms of M. Madan Mohan Reddy (DIN: 01284266), Whole-time Director for the remainder of his tenure i.e. upto 31 May 2021	For	Profile and experience of the candidate
40	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Revise remuneration terms of N. Govindarajan (DIN: 00050482), Managing Director for the remainder of his tenure i.e. upto 31 May 2021	For	Profile and experience of the candidate
41	29-Aug-2019	AUROBINDO PHARMA LTD.	INE406A01037	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
42	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	Declare final dividend of Re. 1.0 per equity share of Rs. 2 each	For	It is a welcome practise to payout regular dividends
43	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	Appoint Rakesh Makhija as Non-Executive (Part-time) Chairperson for a period of three years w.e.f. 18 July 2019 and fix his remuneration	For	Procedural and hence approved
44	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	To approve revision in remuneration of Managing Director & CEO, Amitabh Chaudhry (DIN 00531120)	For	Profile and experience of the candidate

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45	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	To approve revision in remuneration of Rajiv Anand from 1 April 2019 till 3 August 2019	For	Procedural and hence approved
46	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	Reappoint Rajiv Anand (DIN 02541753) as Executive Director for a period of three years w.e.f. 4 August 2019 and fix his remuneration	For	Profile and experience of the candidate
47	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	To approve revision in remuneration of Rajesh Dahiya from 1 April 2019 till 3 August 2019	For	Procedural and hence approved
48	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	Reappoint Rajesh Dahiya (DIN 07508488) as Executive Director for w.e.f. 4 August 2019 and fix his remuneration	For	Profile and experience of the candidate
49	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	Appoint Pralay Mondal (DIN 00117994) as Director	For	Profile and experience of the candidate
50	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	Appoint Pralay Mondal as Executive Director w.e.f 1 August 2019 and fix his remuneration	For	Profile and experience of the candidate
51	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	To approve borrowing/raising funds in Indian Currency/Foreign Currency by issue of debt instruments including but not limited to bonds and non-convertible debentures for an amount upto Rs 350 bn	For	Approved to aid the company in its future growth plans
52	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	Approve payment of commission to Non-Executive Directors not exceeding 1% of net profits for a period of five years commencing 1 April 2020	For	Profile and experience of the candidate
53	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	Reappoint Ms. Usha Sangwan as director liable to retire by rotation	Against	Ms. Usha Sangwan (DIN 02609263) is Non-Executive Director of Axis Bank. She is a nominee director of LIC India. She attended 58% of the board meetings held in FY19, and 60% (17 of 28) of the board meetings held in the past three years. We expect directors to attend all board meetings: we have a threshold of 75% attendance of the board meetings in the three-years prior to re-appointment.
54	20-Jul-2019	AXIS BANK LTD.	INE238A01034	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
55	21-Aug-2019	AXIS BANK LTD.	INE238A01034	Postal Ballot	Management	Approve issue of securities for an amount upto Rs 180.0 bn	For	The funds are needed by the bank to fuel growth while maintaining strong capital adequacy ratios in the future. All shareholders including promoters will be diluted equally.
56	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Reappoint Nanoo Pamnani (DIN: 00053673) as Independent Director for five years from 1 April 2019 and ratify his continuation on attainment of 75 years of age	Against	Nanoo Pamnani is Former CEO, Citibank India. He has been Independent Director on the board for close to 16 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it should reappoint him as a Non-Independent director.
57	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Reappoint D J Balaji Rao (DIN: 00025254) as Independent Director for five years from 1 April 2019 and approve his continuation on the board following the attainment of 75 years of age	Against	DJ Balaji Rao is Former MD, IDFC Limited. He has been Independent Director on the board for over 20 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it should reappoint him as a Non-Independent director.
58	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Declare final dividend of Rs. 60.0 per equity share (face value Rs. 10.0) for FY19	For	It is a welcome practise to payout regular dividends
59	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Reappoint Sanjiv Bajaj (DIN: 00014615) as a Non-Executive Non-Independent Director	For	Profile and experience of the candidate
60	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Reappoint Pradeep Shrivastava (DIN: 07464437) as a Non-Executive Non-Independent Director	For	Profile and experience of the candidate
61	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Appoint Rakesh Sharma (DIN: 08262670) as Director	For	Profile and experience of the candidate
62	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Appoint Rakesh Sharma as Executive Director for five years from 1 January 2019 and fix his remuneration	For	Profile and experience of the candidate
63	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Appoint Ms. Lila Poonawalla (DIN: 00074392) as Independent Director for five years from 1 April 2019 and approve her continuation after attaining age of 75 years	For	Profile and experience of the candidate
64	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Appoint Pradip Shah (DIN: 00066242) as Independent Director for five years from 1 April 2019	For	Profile and experience of the candidate
65	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Maintain board size at eighteen members	For	Procedural and hence approved
66	26-Jul-2019	BAJAJ AUTO LTD.	INE917I01010	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved

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67	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	To reappoint Nanoo Pamnani (DIN: 00053673) as Independent Director for five years from 1 April 2019 and approve his continuation on attainment of 75 years of age	Against	Nanoo Pamnani, 74, is Former CEO, Citibank India. He has been Independent Director on the board for close to 16 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it should reappoint him as a Non-Independent director.
68	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	To reappoint D J Balaji Rao (DIN: 00025254) as Independent Director for five years from 1 April 2019 and approve his continuation on the board following the attainment of 75 years of age	Against	DJ Balaji Rao, 79, is Former MD, IDFC Limited. He has been Independent Director on the board for 10 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it should reappoint him as a Non-Independent director.
69	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	Declare dividend of Rs. 6.0 per equity share of face value Rs.2 each	For	It is a welcome practise to payout regular dividends
70	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	To reappoint Rajiv Bajaj (DIN 00018262), as Director	For	Profile and experience of the candidate
71	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	To appoint Naushad Forbes (DIN 00630825) as independent director for a period of five years with effect from 01 April 2019	For	Profile and experience of the candidate
72	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	To appoint Anami Roy (DIN 01361110) as independent director for a period of five years with effect from 01 April 2019	For	Profile and experience of the candidate
73	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	To reappoint Omkar Goswami (DIN 00004258) an independent director for a period of five years with effect from 01 April 2019	For	Profile and experience of the candidate
74	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	To reappoint Ms. Gita Piralal (DIN 01080602) an independent director for a period of five years with effect from 16 July 2019	For	Profile and experience of the candidate
75	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	Continuation of Rahul Bajaj (DIN 00014529) as a director, post attainment of 75 years of age	For	Profile and experience of the candidate
76	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	Issue of non-convertible debentures through private placement	For	Approved to aid the company in its future growth plans
77	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	To reappoint Dipak Poddar (DIN 00001250) an independent director for a period of three years with effect from 01 April 2019 and approve his continuation on the board following the attainment of 75 years of age	Against	Dipak Poddar, 75, Former Managing Director, Bajaj Finance has been on the board for 32 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as Non-Independent due to his long association with the company. If the company believes that it will benefit from him serving on the board, it should appoint him as a non-independent director.
78	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	To reappoint Ranjan Sanghi (DIN 002758422) an independent director for a period of five years with effect from 01 April 2019 and approve his continuation on the board following the attainment of 75 years of age	Against	Ranjan Sanghi, 75, Partner & Director, Sah & Sanghi has been on the board for 32 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as Non-Independent due to his long association with the company. If the company believes that it will benefit from him serving on the board, it should appoint him as a non-independent director.
79	25-Jul-2019	BAJAJ FINANCE LTD.	INE296A01024	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
80	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Management	To reappoint Nanoo Pamnani (DIN: 00053673) as Independent Director for five years from 1 April 2019 and approve his continuation on attainment of 75 years of age	Against	Nanoo Pamnani is Former CEO, Citibank India. He has been Independent Director on the board for close to 11 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it should reappoint him as a Non-Independent director.
81	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Management	To reappoint DJ Balaji Rao (DIN 00025254) as independent director for a period of five years with effect from 01 April 2019 and approve his continuation on attainment of 75 years of age	Against	DJ Balaji Rao, 79, is Former MD, IDFC Limited. He has been Independent Director on the board for 11 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it should reappoint him as a Non-Independent director.
82	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Management	Declare dividend of Rs. 2.5 per equity share of face value Rs.5 each	For	It is a welcome practise to payout regular dividends
83	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Management	To reappoint Madhur Bajaj (DIN 00014593), as Director	For	Profile and experience of the candidate
84	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Management	Ratify remuneration of Rs. 60,000 payable to Dhananjay V Joshi & Associates, Cost auditors for FY20	For	Procedural and hence approved

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85	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Shareholder	To appoint Anami Roy (DIN 01361110) as independent director for a period of five years with effect from 01 January 2019	For	Profile and experience of the candidate
86	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Shareholder	To appoint Manish Kejriwal (DIN 00040055) as non-executive non-independent director	For	Profile and experience of the candidate
87	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Management	To reappoint Ms. Gita Piramal (DIN 01080602) as independent director for a period of five years with effect from 16 July 2019	For	Profile and experience of the candidate
88	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Management	Continuation of Rahul Bajaj (DIN 00014529) directorship, post attainment of 75 years of age from 01 April 2019 to 16 May 2019	For	Profile and experience of the candidate
89	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Management	To approve remuneration payable to Sanjiv Bajaj (DIN 00014615), Managing Director & CEO until 31 March 2022	For	Profile and experience of the candidate
90	25-Jul-2019	BAJAJ FINSERV LTD.	INE918I01018	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
91	13-Jul-2019	BALKRISHNA INDUSTRIES LTD.	INE787D01026	AGM	Management	Ratify interim dividend of Rs. 6 per share and declare final dividend of Rs. 2 per share of face value Re. 2.0 each	For	It is a welcome practise to payout regular dividends
92	13-Jul-2019	BALKRISHNA INDUSTRIES LTD.	INE787D01026	AGM	Management	Reappoint Ms. Vijaylaxmi Poddar (DIN: 00160484) as Director	For	Profile and experience of the candidate
93	13-Jul-2019	BALKRISHNA INDUSTRIES LTD.	INE787D01026	AGM	Management	Appoint Ms. Shruti Shah (DIN:08337714) as Independent Director for five years, with effect from 08 February 2019	For	Profile and experience of the candidate
94	13-Jul-2019	BALKRISHNA INDUSTRIES LTD.	INE787D01026	AGM	Management	Appoint Rajendra Hingwala (DIN:00160602) as Independent Director for five years, with effect from 28 March 2019	For	Profile and experience of the candidate
95	13-Jul-2019	BALKRISHNA INDUSTRIES LTD.	INE787D01026	AGM	Management	Appoint Sandeep Junnarkar (DIN: 00003534) as Independent Director for five years, with effect from 28 March 2019	For	Profile and experience of the candidate
96	13-Jul-2019	BALKRISHNA INDUSTRIES LTD.	INE787D01026	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	Against	Ordinary Business
97	24-Jul-2019	BAYER CROPSCIENCE LTD.	INE462A01022	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
98	24-Jul-2019	BAYER CROPSCIENCE LTD.	INE462A01022	AGM	Management	Approve dividend of Rs.18 per share of face value Rs.10.0 each	For	It is a welcome practise to payout regular dividends
99	24-Jul-2019	BAYER CROPSCIENCE LTD.	INE462A01022	AGM	Management	Reappoint Peter Mueller (DIN: 03582162) as a Non-Executive Non-Independent Director liable to retire by rotation	For	Profile and experience of the candidate
100	24-Jul-2019	BAYER CROPSCIENCE LTD.	INE462A01022	AGM	Management	Appoint Duraiswami Narain (DIN: 03310642) as an Executive Director	For	Profile and experience of the candidate
101	24-Jul-2019	BAYER CROPSCIENCE LTD.	INE462A01022	AGM	Management	Appoint Duraiswami Narain (DIN: 03310642) as Managing Director and Chief Executive Officer for a period of five years from 1 December 2018 and fix his remuneration	For	Profile and experience of the candidate
102	24-Jul-2019	BAYER CROPSCIENCE LTD.	INE462A01022	AGM	Management	Appoint Rolf Hoffmann (DIN: 08460583) as an Executive Director	For	Profile and experience of the candidate
103	24-Jul-2019	BAYER CROPSCIENCE LTD.	INE462A01022	AGM	Management	Appoint (Ms.) Ketaki Bhagwati (DIN: 07367868) as an Independent Director for a period of five years from 24 July 2019 to 23 July 2024	For	Profile and experience of the candidate
104	24-Jul-2019	BAYER CROPSCIENCE LTD.	INE462A01022	AGM	Management	Appointment of Jens Hartmann (DIN: 08338494) as a Non-Executive Non-Independent Director liable to retire by rotation from 4 February 2019	For	Profile and experience of the candidate
105	24-Jul-2019	BAYER CROPSCIENCE LTD.	INE462A01022	AGM	Management	Ratify remuneration of Rs. 0.55 mn for D. C. Dave & Co as cost auditors for FY20	For	Procedural and hence approved
106	24-Jul-2019	BAYER CROPSCIENCE LTD.	INE462A01022	AGM	Management	Appoint Rolf Hoffmann (DIN: 08460583) as Chief Financial Officer for a period of five years from 1 July 2019 and fix his remuneration	For	Procedural and hence approved
107	30-Aug-2019	BHARAT PETROLEUM CORPN. LTD.	INE029A01011	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
108	30-Aug-2019	BHARAT PETROLEUM CORPN. LTD.	INE029A01011	AGM	Management	Confirm interim dividend of Rs.11 per equity share and declare final dividend of Rs.8 per equity share of Rs.10 each	For	It is a welcome practise to payout regular dividends
109	30-Aug-2019	BHARAT PETROLEUM CORPN. LTD.	INE029A01011	AGM	Management	Reappoint K Padmakar (DIN: 08021800) as Director	For	Profile and experience of the candidate
110	30-Aug-2019	BHARAT PETROLEUM CORPN. LTD.	INE029A01011	AGM	Management	Fix remuneration of joint statutory auditors to be appointed by the Comptroller and Auditor General of India for FY20	For	Procedural and hence approved
111	30-Aug-2019	BHARAT PETROLEUM CORPN. LTD.	INE029A01011	AGM	Management	Appoint Arun Kumar Singh (DIN: 06646894) as Director (Marketing) from 1 October 2018 and fix his remuneration	For	Profile and experience of the candidate
112	30-Aug-2019	BHARAT PETROLEUM CORPN. LTD.	INE029A01011	AGM	Management	Appoint Neelakantapillai Vijayagopal (DIN: 03621835) as Director (Finance) from 17 December 2018 and fix his remuneration	For	Profile and experience of the candidate
113	30-Aug-2019	BHARAT PETROLEUM CORPN. LTD.	INE029A01011	AGM	Management	Reappoint Rajesh Kumar Mangal (DIN: 03033081) as Independent Director for one year from 1 December 2018	For	Profile and experience of the candidate
114	30-Aug-2019	BHARAT PETROLEUM CORPN. LTD.	INE029A01011	AGM	Management	Appoint Harshadkumar Shah (DIN: 08511473) as Independent Director for three years from 16 July 2019	For	Profile and experience of the candidate
115	30-Aug-2019	BHARAT PETROLEUM CORPN. LTD.	INE029A01011	AGM	Management	Ratify related party transactions with Bharat Oman Refineries Limited for FY19 and approve transactions for FY20	For	Procedural and hence approved

S.No	Meeting Date	Company Name	ISIN	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Vote (For/Against/Abstain)	Reason supporting the vote decision
116	30-Aug-2019	BHARAT PETROLEUM CORPN. LTD.	INE029A01011	AGM	Management	Ratify payment of Rs.400,000 as remuneration to cost auditors, ABK & Associates and Bandyopadhyaya Bhaumik & Co, for FY20	For	Procedural and hence approved
117	14-Aug-2019	BHARTI AIRTEL LTD.	INE397D01024	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
118	14-Aug-2019	BHARTI AIRTEL LTD.	INE397D01024	AGM	Management	Reappoint Ms. Chua Sock Koong (DIN: 00047851) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
119	14-Aug-2019	BHARTI AIRTEL LTD.	INE397D01024	AGM	Management	Reappoint V K Viswanathan (DIN: 01782934) as Independent Director for five years from 14 January 2019	For	Profile and experience of the candidate
120	14-Aug-2019	BHARTI AIRTEL LTD.	INE397D01024	AGM	Management	Reappoint D K Mittal (DIN: 00040000) as Independent Director for five years from 13 March 2019	For	Profile and experience of the candidate
121	14-Aug-2019	BHARTI AIRTEL LTD.	INE397D01024	AGM	Management	Appoint Ms. Kimsuka Narasimhan (DIN: 02102783) as Independent Director for five years from 30 March 2019	For	Profile and experience of the candidate
122	14-Aug-2019	BHARTI AIRTEL LTD.	INE397D01024	AGM	Management	Approve waiver of recovery of excess remuneration of Rs. 211.9 mn paid in FY19 to Sunil Bharti Mittal as Executive Chairperson	For	Procedural and hence approved
123	14-Aug-2019	BHARTI AIRTEL LTD.	INE397D01024	AGM	Management	Approve waiver of recovery of excess remuneration of Rs. 88.8 mn paid in FY19 to Gopal Vittal as Managing Director and CEO (India and South Asia)	For	Profile and experience of the candidate
124	14-Aug-2019	BHARTI AIRTEL LTD.	INE397D01024	AGM	Management	Approve payment of remuneration at existing terms to Sunil Bharti Mittal from 1 April 2019 till 30 September 2021	For	Procedural and hence approved
125	14-Aug-2019	BHARTI AIRTEL LTD.	INE397D01024	AGM	Management	Approve payment of remuneration at existing terms to Gopal Vittal as Managing Director and CEO (India and South Asia) from 1 April 2019 till 31 March 2022	For	Profile and experience of the candidate
126	14-Aug-2019	BHARTI AIRTEL LTD.	INE397D01024	AGM	Management	Approve remuneration of Rs.850,000 per annum payable to Sanjay Gupta & Associates as cost auditors for FY19 and FY20	For	Procedural and hence approved
127	23-Jul-2019	BHARTI INFRATEL LTD.	INE121J01017	AGM	Management	Reappoint Narayanan Kumar (DIN: 00007848) as Independent Director for five years from 1 April 2019	Against	Narayanan Kumar, 69, is Vice Chairperson, Sanmar Group. He has been on the board for close to 11 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it should reappoint him as a Non-Independent director.
128	23-Jul-2019	BHARTI INFRATEL LTD.	INE121J01017	AGM	Management	Ratify the two interim dividends aggregating Rs 15.0 per share of face value Rs 10.0 each	For	It is a welcome practise to payout regular dividends
129	23-Jul-2019	BHARTI INFRATEL LTD.	INE121J01017	AGM	Management	Reappoint Devender Singh Rawat (DIN: 06798626) as Director	For	Profile and experience of the candidate
130	23-Jul-2019	BHARTI INFRATEL LTD.	INE121J01017	AGM	Management	Appoint Prakul Kaushiva (DIN: 08285582) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
131	23-Jul-2019	BHARTI INFRATEL LTD.	INE121J01017	AGM	Management	Reappoint Bharat Raut (DIN: 00066080) as Independent Director for five years from 1 April 2019	For	Profile and experience of the candidate
132	23-Jul-2019	BHARTI INFRATEL LTD.	INE121J01017	AGM	Management	Reappoint Jitender Balakrishnan (DIN: 00028320) as Independent Director for five years from 1 April 2019	For	Profile and experience of the candidate
133	23-Jul-2019	BHARTI INFRATEL LTD.	INE121J01017	AGM	Management	Reappoint Dr. Leena Srivastava (DIN: 00005737) as Independent Director for five years from 1 April 2019	For	Profile and experience of the candidate
134	23-Jul-2019	BHARTI INFRATEL LTD.	INE121J01017	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
135	23-Aug-2019	BOSCH LTD.	INE323A01026	AGM	Management	Reappoint Peter Tyroller (DIN: 06600928) as Non-Executive Non-Independent Director	Against	His attendance is low at 40% of board meetings held in FY19 and 44% (7 out of 16, excluding those attended by alternate directors) meetings held over the past three years. We believe that elected directors must attend board meetings, either via teleconference or videoconferencing solutions; instead of relying on alternate directors.
136	23-Aug-2019	BOSCH LTD.	INE323A01026	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
137	23-Aug-2019	BOSCH LTD.	INE323A01026	AGM	Management	Declare final dividend of Rs. 105.0 per equity share (face value Rs. 10.0)	For	It is a welcome practise to payout regular dividends
138	23-Aug-2019	BOSCH LTD.	INE323A01026	AGM	Management	Reappoint Soumitra Bhattacharya (DIN: 02783243) as Director	For	Profile and experience of the candidate
139	23-Aug-2019	BOSCH LTD.	INE323A01026	AGM	Management	Reappoint Dr. Andreas Wolf as Joint Managing Director for three years from 1 March 2019 to 28 February 2022 and fix his remuneration	For	Profile and experience of the candidate
140	23-Aug-2019	BOSCH LTD.	INE323A01026	AGM	Management	Appoint Dr. Gopichand Katragadda (DIN: 02475721) as Independent Director for five years with effect from 4 December 2018	For	Profile and experience of the candidate
141	23-Aug-2019	BOSCH LTD.	INE323A01026	AGM	Management	Reappoint Bhaskar Bhat (DIN: 00148778) as Independent Director for five years with effect from 1 April 2019	For	Profile and experience of the candidate

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142	23-Aug-2019	BOSCH LTD.	INE323A01026	AGM	Management	Reappoint Bernhard Steinruecke (DIN: 01122939) as Independent Director for five years with effect from 1 April 2019	Against	Bernhard Steinruecke, 64, is Director General, Indo German Chamber of Commerce. He has been on the board of the company for fourteen years (since June 2005). Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing him as a non-independent non-executive director.
143	23-Aug-2019	BOSCH LTD.	INE323A01026	AGM	Management	Approve remuneration of Rs. 600,000 payable to Rao, Murthy & Associates as cost auditors for FY20	For	Procedural and hence approved
144	23-Aug-2019	BOSCH LTD.	INE323A01026	AGM	Management	Approve sale of the Packaging Technology Business to a subsidiary of Robert Bosch Packaging Technology GmbH	For	\The PA-IN business is highly dependent on the global parent for support for its business. As the Bosch group proposes to form a JV or hive-off the PA-Global business, it will be difficult to run the PA-IN business independently without the parent's support.
145	30-Jul-2019	CENTURY TEXTILES & INDS. LTD.	INE055A01016	AGM	Management	To declare final dividend of Rs. 7.5 (face value Rs. 10.0) for FY19	For	It is a welcome practise to payout regular dividends
146	30-Jul-2019	CENTURY TEXTILES & INDS. LTD.	INE055A01016	AGM	Management	To reappoint Kumar Mangalam Birla (DIN: 00012813) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
147	30-Jul-2019	CENTURY TEXTILES & INDS. LTD.	INE055A01016	AGM	Management	To appoint Ms. Preeti Vyas (DIN: 02352395) as Independent Director for a term of five years, from 1 April 2019	For	Profile and experience of the candidate
148	30-Jul-2019	CENTURY TEXTILES & INDS. LTD.	INE055A01016	AGM	Management	To reappoint Yazdi Dandiwala (DIN: 01055000) as Independent Director for a further term of five years, from 25 July 2019	For	Profile and experience of the candidate
149	30-Jul-2019	CENTURY TEXTILES & INDS. LTD.	INE055A01016	AGM	Management	To reappoint Rajan Dalal (holding DIN: 00546264) as Independent Director for a further term of five years, from 25 July 2019	For	Profile and experience of the candidate
150	30-Jul-2019	CENTURY TEXTILES & INDS. LTD.	INE055A01016	AGM	Management	To reappoint Sohanlal Jain (DIN: 02843676) as Independent Director for a further term of five years, from 31 October 2019	For	Profile and experience of the candidate
151	30-Jul-2019	CENTURY TEXTILES & INDS. LTD.	INE055A01016	AGM	Management	Approve remuneration of Rs. 0.3 mn for R Nanabhoy & Co. as cost auditors for FY20	For	Procedural and hence approved
152	30-Jul-2019	CENTURY TEXTILES & INDS. LTD.	INE055A01016	AGM	Management	Appoint R K Dalmia (DIN: 00040951) as Executive Director for a term of three years from 15 September 2018	For	Profile and experience of the candidate
153	30-Jul-2019	CENTURY TEXTILES & INDS. LTD.	INE055A01016	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
154	30-Jul-2019	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INE121A01016	AGM	Management	Confirm interim dividend of Rs. 4.5 per equity share and approve final dividend of Rs. 2 per share of face value Rs. 10	For	It is a welcome practise to payout regular dividends
155	30-Jul-2019	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INE121A01016	AGM	Management	To reappoint Arun Alagappan (DIN 00291361), as Director	For	Profile and experience of the candidate
156	30-Jul-2019	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INE121A01016	AGM	Management	To appoint N. Ramesh Rajan (DIN 01628318) as independent director for a period of five years with effect from 30 October 2018	For	Profile and experience of the candidate
157	30-Jul-2019	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INE121A01016	AGM	Management	To appoint Rohan Verma (DIN 01797489) as independent director for a period of five years with effect from 25 March 2019	For	Profile and experience of the candidate
158	30-Jul-2019	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INE121A01016	AGM	Management	To approve payment of commission not exceeding 1% of the net profits, to directors, for five years commencing from FY20	For	Profile and experience of the candidate
159	30-Jul-2019	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INE121A01016	AGM	Management	Issuance of non-convertible debentures (NCDs) on a private placement basis upto Rs. 260.0 bn	For	Approved to aid the company in its future growth plans
160	30-Jul-2019	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INE121A01016	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
161	30-Jul-2019	CHOLAMANDALAM INVESTMENT & FINANCE CO. LTD.	INE121A01016	AGM	Management	Approve increase in borrowing limit from Rs. 600 bn to Rs. 750 bn and creation of charges/mortgages on the assets of the company	For	Approved to aid the company in its future growth plans
162	16-Aug-2019	CIPLA LTD.	INE059A01026	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
163	16-Aug-2019	CIPLA LTD.	INE059A01026	AGM	Management	Declare a final dividend of Rs 3 per share of face value Rs 2.0 each	For	It is a welcome practise to payout regular dividends
164	16-Aug-2019	CIPLA LTD.	INE059A01026	AGM	Management	Reappoint Umang Vohra (DIN: 02296740) as Director liable to retire by rotation	For	Profile and experience of the candidate
165	16-Aug-2019	CIPLA LTD.	INE059A01026	AGM	Management	Reappoint Ashok Sinha (DIN: 00070477) as an Independent Director for five years w.e.f 3 September 2019	For	Profile and experience of the candidate
166	16-Aug-2019	CIPLA LTD.	INE059A01026	AGM	Management	Reappoint Peter Mugenyi (DIN: 06799942) as an Independent Director for five years w.e.f 3 September 2019	For	Profile and experience of the candidate

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167	16-Aug-2019	CIPLA LTD.	INE059A01026	AGM	Management	Reappoint Adil Zainulbhai (DIN: 06646490) as an Independent Director for five years w.e.f 3 September 2019	For	Profile and experience of the candidate
168	16-Aug-2019	CIPLA LTD.	INE059A01026	AGM	Management	Reappoint Ms. Punita Lal (DIN: 03412604) as an Independent Director for five years w.e.f 13 November 2019	For	Profile and experience of the candidate
169	16-Aug-2019	CIPLA LTD.	INE059A01026	AGM	Management	Ratify remuneration of Rs.11,00,000 payable to D. H. Zaveri., as cost auditors for FY20	For	Procedural and hence approved
170	16-Aug-2019	CIPLA LTD.	INE059A01026	AGM	Management	Approve issuance of equity linked securities up to Rs.30 bn	For	If we assume entire amount is raised, it will result in equity dilution of ~6. 6% for existing shareholders. The funds raised through the issue will help the company expand its existing business, enter new lines of business, conduct clinical trials for respiratory products, enhance research and development, while maintaining an adequate capital structure.
171	16-Aug-2019	CIPLA LTD.	INE059A01026	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
172	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
173	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	Declare equity dividend of Rs. 0.5 per share (Face Value: Re. 1)	For	It is a welcome practise to payout regular dividends
174	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	To reappoint Sundaram & Srinivasan as statutory auditors for one year and fix remuneration at Rs. 2.92 mn	For	Procedural and hence approved
175	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	To appoint branch auditors and fix their remuneration	For	Procedural and hence approved
176	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	To appoint R. Mohan (DIN 06902614) as part-time Chairperson for three years from 4 May 2019 and fix remuneration	Against	R Mohan is former Chief General Manager – CUB. After retirement, he was appointed as director on the board of the bank on 28 June 2014. Once the period of three years since his employment was over, CUB proposed to appoint him as independent director for the remainder of his eight-year tenure in the AGM of 2017. However, since he was on the board of CUB as non-independent director during this three-year period, we believe that the cooling off period was not truly been observed and do not classify him as independent. The proposed remuneration of Rs 3. 3 mn is commensurate with the responsibilities of the chairperson of City Union Bank.
177	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	Ratify variable pay of Rs 0.3 mn for FY17 and approve revision in remuneration from 1 May 2018 for Dr. N. Kamakodi (DIN 02039618) Managing Director & CEO	For	Profile and experience of the candidate
178	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	To appoint Vaidyanathan Kalyanasundaram (DIN 07120706) as Independent Director for five years from 29 August 2019	For	Profile and experience of the candidate
179	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	To appoint Thirukkarugavur Krishnamoorthy Ramkumar (DIN 02688194) as Independent Director for five years from 29 August 2019	For	Profile and experience of the candidate
180	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	To reappoint Ms. Abarna Bhaskar (DIN 06971635) as Independent Director upto 24 October 2022	For	Profile and experience of the candidate
181	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	Approval for raising capital through QIP for an amount not exceeding Rs 5 bn	For	The funds, when raised, will be used for continued growth and to facilitate the additional capital requirements under Basel III norms. If the entire quantum of Rs 5. 0 bn is raised (at current market prices of Rs 196. 8 per share), we estimate that CUB will issue ~ 25. 4 mn shares (of face value Re 1) and the maximum dilution will be ~ 3. 34% on the post issue paid up equity share capital.
182	29-Aug-2019	CITY UNION BANK LTD.	INE491A01021	AGM	Management	Approve alteration in the Articles of Association	For	Procedural and hence approved
183	21-Aug-2019	COAL INDIA LTD.	INE522F01014	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
184	21-Aug-2019	COAL INDIA LTD.	INE522F01014	AGM	Management	Confirm interim dividend of Rs.13.1 per equity share of Rs.10 each, as final dividend	For	It is a welcome practise to payout regular dividends
185	21-Aug-2019	COAL INDIA LTD.	INE522F01014	AGM	Management	Reappoint Ms. Reena Sinha (DIN: 07753040) as a Director	For	Profile and experience of the candidate
186	21-Aug-2019	COAL INDIA LTD.	INE522F01014	AGM	Management	Reappoint Ms. Loretta Vas (DIN: 02544627) as an Independent Director w.e.f. 17 November 2018 for a period of one year	For	Profile and experience of the candidate
187	21-Aug-2019	COAL INDIA LTD.	INE522F01014	AGM	Management	Reappoint Dr. S.B. Agnihotri (DIN: 03390553) as an Independent Director w.e.f. 17 November 2018 for a period of one year	For	Profile and experience of the candidate
188	21-Aug-2019	COAL INDIA LTD.	INE522F01014	AGM	Management	Reappoint Dr. D.C. Panigrahi (DIN: 07355591) as an Independent Director w.e.f. 17 November 2018 for a period of one year	For	Profile and experience of the candidate
189	21-Aug-2019	COAL INDIA LTD.	INE522F01014	AGM	Management	Reappoint Dr. Khanindra Pathak (DIN: 07348780) as an Independent Director w.e.f. 17 November 2018 for a period of one year	For	Profile and experience of the candidate

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190	21-Aug-2019	COAL INDIA LTD.	INE522F01014	AGM	Management	Reappoint Vinod Jain (DIN: 00003572) as an Independent Director w.e.f. 17 November 2018 for a period of one year	For	Profile and experience of the candidate
191	21-Aug-2019	COAL INDIA LTD.	INE522F01014	AGM	Management	Ratify remuneration of Rs.201,094 paid to Balwinder & Associates, cost accountants for FY19	For	Procedural and hence approved
192	21-Aug-2019	COAL INDIA LTD.	INE522F01014	AGM	Management	Appoint Sanjiv Soni (DIN: 08173558) as a Director (Finance) w.e.f. 10 July 2019 for a period of two years at terms set by the Government of India	For	Profile and experience of the candidate
193	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
194	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Management	To confirm interim dividend of Rs.3.0 per equity share and to declare final dividend of Rs.3.5 per share on face value Re.1.0	For	It is a welcome practise to payout regular dividends
195	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Management	Reappoint V Ravichandran (DIN: 00110086) as a Non-Executive Non-Independent Director	For	Profile and experience of the candidate
196	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Management	Reappoint Deloitte Haskins & Sells as statutory auditors and fix remuneration at Rs. 7.5 mn for FY20 and FY21	For	Procedural and hence approved
197	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Management	Reappoint Prasad Chandran (DIN: 00200379) as an Independent Director for a period from 22 July 2019 to 20 April 2022	For	Profile and experience of the candidate
198	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Management	Reappoint Dr. B V R Mohan Reddy (DIN: 00058215) as Director liable to retire by rotation	For	Profile and experience of the candidate
199	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Shareholder	Appoint Ms. Aruna B Advani (DIN: 00029256) as an Independent Director from 30 August 2018 to 29 August 2023	For	Profile and experience of the candidate
200	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Shareholder	Appoint Dr. R Nagarajan (DIN: 02705175) as an Independent Director from 01 October 2018 to 30 September 2023	For	Profile and experience of the candidate
201	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Shareholder	Appoint K V Parameshwar (DIN: 08244973) as an Independent Director from 01 October 2018 to 30 September 2023	For	Profile and experience of the candidate
202	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Management	Approve payment of commission to non-executive directors not exceeding 1% of net profits for a period of five years	For	Profile and experience of the candidate
203	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Management	Approve payment of commission of Rs. 20.0 mn to M M Murugappan, Non-Executive Chairperson for FY19	For	As per SEBI LODR, 2015, approval of shareholders through special resolution is required every year, in which the annual remuneration payable to a single non-executive director exceeds 50% of the total annual remuneration payable to all non-executive directors. The aggregate remuneration to all non-executive directors in FY19 was Rs. 27. 0 mn. M M Murugappan was paid Rs. 20. 1 mn. Accordingly, the company has sought approval for the payment. His total remuneration is reasonable given the size and scale of operations.
204	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Management	Approve aggregate remuneration of Rs. 1.25 mn for Narasimha Murthy & Co. and Jyothi Satish as cost auditors for FY20	For	Procedural and hence approved
205	22-Jul-2019	COROMANDEL INTERNATIONAL LTD.	INE169A01031	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
206	24-Jul-2019	CROMPTON GREAVES CONSUMER ELECTRICAL LTD	INE299U01018	AGM	Management	To declare a final dividend of Rs. 2.0 per equity share of face value Rs. 2.0 each	For	It is a welcome practise to payout regular dividends
207	24-Jul-2019	CROMPTON GREAVES CONSUMER ELECTRICAL LTD	INE299U01018	AGM	Management	Reappoint Sahil Dalal (DIN: 07350808) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
208	24-Jul-2019	CROMPTON GREAVES CONSUMER ELECTRICAL LTD	INE299U01018	AGM	Management	Appoint Ms. Smita Anand (DIN: 00059228) as Independent Director for a term of five years from 10 December 2018	For	Profile and experience of the candidate
209	24-Jul-2019	CROMPTON GREAVES CONSUMER ELECTRICAL LTD	INE299U01018	AGM	Management	Approve remuneration of Rs. 0.45 mn for Ashwin Solanki & Associates as cost auditors for FY20	For	Procedural and hence approved

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210	24-Jul-2019	CROMPTON GREAVES CONSUMER ELECTRICAL LTD	INE299U01018	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
211	30-Jul-2019	DR. REDDY'S LABORATORIES LTD.	INE089A01023	AGM	Management	Reappoint Ms. Kalpana Morparia (DIN: 00046081) as an Independent Director for a period of five years until 30 July 2024	Against	Ms. Kalpana Morparia is the Chairperson of J P Morgan South and Southeast Asia. She has been on the board since 5 June 2007. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify her as non-independent due to her long association (>10 years) with the company. If the company believes that it will benefit from her serving on the board, it must consider her re-appointment as a non-independent director.
212	30-Jul-2019	DR. REDDY'S LABORATORIES LTD.	INE089A01023	AGM	Management	Declare dividend of Rs.20 per equity share of Rs.5 each	For	It is a welcome practise to payout regular dividends
213	30-Jul-2019	DR. REDDY'S LABORATORIES LTD.	INE089A01023	AGM	Management	Reappoint G V Prasad (DIN: 00057433) as Director liable to retire by rotation	For	Profile and experience of the candidate
214	30-Jul-2019	DR. REDDY'S LABORATORIES LTD.	INE089A01023	AGM	Management	Reappoint Sridar Iyengar (DIN: 00278512) as an Independent Director for a period of four years until 30 July 2023	For	Profile and experience of the candidate
215	30-Jul-2019	DR. REDDY'S LABORATORIES LTD.	INE089A01023	AGM	Management	Appoint Leo Puri (DIN: 01764813) as an Independent Director from 25 October 2018 to 24 October 2023	For	Profile and experience of the candidate
216	30-Jul-2019	DR. REDDY'S LABORATORIES LTD.	INE089A01023	AGM	Management	Appoint Shikha Sharma (DIN: 00043265) as an Independent Director from 31 January 2019 to 30 January 2024	For	Profile and experience of the candidate
217	30-Jul-2019	DR. REDDY'S LABORATORIES LTD.	INE089A01023	AGM	Management	Appoint Allan Oberman (DIN: 08393837) as an Independent Director from 26 March 2019 to 25 March 2024	For	Profile and experience of the candidate
218	30-Jul-2019	DR. REDDY'S LABORATORIES LTD.	INE089A01023	AGM	Management	Approve remuneration of Rs. 700,000 to be paid to Sagar & Associates, cost auditor for FY20	For	Procedural and hence approved
219	30-Jul-2019	DR. REDDY'S LABORATORIES LTD.	INE089A01023	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
220	10-Jul-2019	E I H LTD.	INE230A01023	Postal Ballot	Management	Re-appoint Vikramjit Singh Oberoi (DIN: 00052014) as Managing Director and CEO for a period of five years from 1 July 2019 and fix his remuneration	For	Profile and experience of the candidate
221	10-Jul-2019	E I H LTD.	INE230A01023	Postal Ballot	Management	Re-appoint Arjun Singh Oberoi (DIN: 00052106) as Managing Director – Development for a period of five years from 1 July 2019 and fix his remuneration	For	Profile and experience of the candidate
222	10-Jul-2019	E I H LTD.	INE230A01023	Postal Ballot	Management	Reappoint Lakshminarayan Ganesh (DIN: 00012583) as Independent Director for a period of five years from 6 August 2019	Against	Lakshminarayan Ganesh is the Chairperson of the Rane Group. He has been on the board since 30 January 2008. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it must consider his reappointment as a non-independent director.
223	10-Jul-2019	E I H LTD.	INE230A01023	Postal Ballot	Management	Reappoint Rajeev Gupta (DIN: 00241501) as Independent Director for a period of five years from 6 August 2019	For	Profile and experience of the candidate
224	10-Jul-2019	E I H LTD.	INE230A01023	Postal Ballot	Management	Reappoint Sudipto Sarkar (DIN: 00048279) as Independent Director for a period of five years from 30 October 2019	Against	Sudipto Sarkar is a senior advocate. He has been an Independent Director of EIH Associated Hotels Limited (a group company) since 28 March 2009. We classify him as non-independent due to his long association with the group. If the company believes that it will benefit from him serving on the board, it must consider his reappointment as a non-independent director.
225	14-Aug-2019	E I H LTD.	INE230A01023	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
226	14-Aug-2019	E I H LTD.	INE230A01023	AGM	Management	Declare a dividend of Rs.0.9 per share (FV Rs.2)	For	It is a welcome practise to payout regular dividends
227	14-Aug-2019	E I H LTD.	INE230A01023	AGM	Management	Reappoint Ms. Nita Mukesh Ambani (DIN: 03115198) as Director	For	Profile and experience of the candidate
228	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
229	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Approve the grant of RSUs under RSUP-2019 to the employees of subsidiaries	Against	The size of the scheme is upto 1% of paid-up share capital. The RSUs will be granted at face value. We do not favour RSU schemes where the exercise price is at a significant discount to market price. RSUs are 'pay at risk' options that employees accept at the time of grant. The inherent assumption of an RSU scheme is that there could be possible downside risks – and that employees may not be rewarded in case of adverse stock price movements. Here the downside risk is protected by issuing RSUs at a significant discount.
230	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Declare final dividend of Rs. 125.0 per share (face value Rs. 10.0) for FY19	For	It is a welcome practise to payout regular dividends
231	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Reappoint Siddhartha Lal (DIN: 00037645) as Managing Director	For	Profile and experience of the candidate

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232	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Ratify remuneration of Rs. 0.25 mn for V Kalyanaraman, as cost auditors for FY19	For	Procedural and hence approved
233	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Appoint Inder Mohan Singh (DIN: 07114750) as Independent Director for five years from 12 November 2018	For	Profile and experience of the candidate
234	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Appoint Vinod Kumar Aggarwal (DIN: 00038906) as Non-Executive Non-Independent Director liable to retire by rotation from 1 April 2019	For	Profile and experience of the candidate
235	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Approve payment of commission to non-executive directors not exceeding 1% of net profits from 1 April 2019	For	Profile and experience of the candidate
236	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Approve payment of remuneration of Rs. 5.3 mn (excluding sitting fees) to S Sandilya, Independent Chairperson for FY19, which exceeds 50% of the total remuneration payable to all non-executive directors	For	Profile and experience of the candidate
237	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Approve Eicher Motors Ltd.- Restricted Stock Unit Plan 2019 (RSUP-2019)	Against	The size of the scheme is upto 1% of paid-up share capital. The RSUs will be granted at face value. We do not favour RSU schemes where the exercise price is at a significant discount to market price. RSUs are 'pay at risk' options that employees accept at the time of grant. The inherent assumption of an RSU scheme is that there could be possible downside risks – and that employees may not be rewarded in case of adverse stock price movements. Here the downside risk is protected by issuing RSUs at a significant discount.
238	01-Aug-2019	EICHER MOTORS LTD.	INE066A01013	AGM	Management	Appoint Vinod Dasari (DIN: 00345657) as Executive Director for a term of five years from 1 April 2019 and fix remuneration not exceeding 3% of profits	Against	Vinod Dasari, 53, was Ashok Leyland Ltd. 's MD & CEO for the past eleven years and was instrumental in shaping its growth. Given his previous success, we support his appointment as an Executive Director. However, the company has not provided sufficient clarity with respect to his proposed remuneration. There is neither clarity on structure nor quantum – based on the disclosures, his remuneration could be as high as Rs. 990 mn. We do not support blanket approvals of this nature. The company must provide more granular information regarding his proposed remuneration and set a cap in absolute terms.
239	08-Aug-2019	EMAMI LTD.	INE548C01032	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
240	08-Aug-2019	EMAMI LTD.	INE548C01032	AGM	Management	Declare a final dividend of Rs 4 per share of face value Rs 1.0 each	For	It is a welcome practise to payout regular dividends
241	08-Aug-2019	EMAMI LTD.	INE548C01032	AGM	Management	Reappoint Aditya V. Agarwal (DIN: 00149717) as Director liable to retire by rotation	For	Profile and experience of the candidate
242	08-Aug-2019	EMAMI LTD.	INE548C01032	AGM	Management	Reappoint R.S. Goenka (DIN: 00152880) as Director liable to retire by rotation	For	Profile and experience of the candidate
243	08-Aug-2019	EMAMI LTD.	INE548C01032	AGM	Management	Reappoint S.K. Goenka (DIN: 00149916) as Director liable to retire by rotation	For	Profile and experience of the candidate
244	08-Aug-2019	EMAMI LTD.	INE548C01032	AGM	Management	Appoint Debabrata Sarkar (DIN: 02502618) as Independent Director for a period of five years w.e.f 21 February 2019	For	Profile and experience of the candidate
245	08-Aug-2019	EMAMI LTD.	INE548C01032	AGM	Management	Reappoint Prashant Goenka (DIN: 00703389) as Whole Time Director for a period of five years w.e.f. 20 January 2019 and fix his remuneration	For	Profile and experience of the candidate
246	08-Aug-2019	EMAMI LTD.	INE548C01032	AGM	Management	Ratify remuneration of Rs.150,000 payable to V. K. Jain & Co. as cost auditors for FY20	For	Procedural and hence approved
247	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
248	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Adopt a new set of Articles of Associations based on provision of the Companies Act 2013	Against	The revised AoA undermines the responsibilities of the board with respect to critical issues including appointment of Chairman/MD not liable to retire by rotation, increasing the board size from to maximum to 25 directors: these decisions are deferred to the President. The AoA grants absolute power to the Chairperson to decide any other matter where the President will have the final discretion. These articles therefore provide unprecedented power to the controlling shareholder i. E. The President of India.
249	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Confirm interim dividend of Rs.3.25 per equity share and declare final dividend of Rs.0.75 per equity share of Rs.10 each	For	It is a welcome practise to payout regular dividends
250	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Reappoint Vipin Chander Bhandari (DIN: 07550501) as a Director (Human Resources)	For	Profile and experience of the candidate
251	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Reappoint Lalit Kumar Vijh (DIN: 07261231) as Director (Technical)	For	Profile and experience of the candidate
252	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Fix remuneration of statutory auditors to be appointed by the Comptroller and Auditor General of India for FY20	For	Procedural and hence approved
253	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Appoint Sunil Bhatia (DIN: 08259936) as Director (Finance) from 18 October 2018 to 30 June 2021 and fix his remuneration	For	Profile and experience of the candidate

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254	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Reappoint Dr. Mukesh Khare (DIN: 02029807) as an Independent for a period of one year from 20 November 2018	Against	Mukesh Khare is fellow of Institution of Engineers India and Wessex Institute of Great Britain. He was first inducted on board in November 2015. He attended 5 out of 7 (71%) board meetings held in FY19 and 15 out of 25 (60%) board meetings in the past three years. We expect directors to take their responsibilities seriously and attend all board meetings: we have a 75% attendance threshold for board meetings in the three-year cycle prior to reappointment.
255	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Reappoint Ms. Arusha Vasudev (DIN: 07370575) as an Independent Director for a period of one year from 20 November 2018	Against	Ms. Arusha Vasudev is former officer with Government of India in various departments like Customs, Excise & Service Tax. She was first inducted on board in December 2015. She attended 4 out of 7 (57%) board meetings held in FY19 and 16 out of 25 (64%) board meetings in the past three years. We expect directors to take their responsibilities seriously and attend all board meetings: we have a 75% attendance threshold for board meetings in the three-year cycle prior to reappointment.
256	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Reappoint V.K. Deshpande (DIN: 01200938) as an Independent Director for a period of one year from 20 November 2018	For	Profile and experience of the candidate
257	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Reappoint Umesh Chandra Pandey (DIN: 01185085) as an Independent Director for a period of one year from 20 November 2018	For	Profile and experience of the candidate
258	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Appoint Sanjeev Kumar Handa (DIN: 07223761) as Director (Projects) from 11 March 2019 upto 30 September 2022 and fix his remuneration	For	Profile and experience of the candidate
259	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Appoint Bollavaram Nagabhushana Reddy (DIN: 08389048) as a Non – Independent Non – Executive Director (Government Nominee) for a period of three years from 27 May 2019	For	Profile and experience of the candidate
260	26-Sep-2019	ENGINEERS INDIA LTD.	INE510A01028	AGM	Management	Appoint M. Arulmurugan (DIN: 08512516) as an Independent Director for a period of three years from 12 July 2019	For	Profile and experience of the candidate
261	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
262	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	Confirm payment of interim dividend of Rs. 1.6 per share and declare a final dividend of Rs 0.8 per share of face value Rs 1.0 each	For	It is a welcome practise to payout regular dividends
263	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	Reappoint Subir Chakraborty (DIN: 00130864) as Director liable to retire by rotation	For	Profile and experience of the candidate
264	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	Ratify remuneration of Rs.900,000 payable to Mani & Co., as cost auditors for FY20	For	Procedural and hence approved
265	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	Reappoint Ms. Mona N Desai (DIN: 03065966) as Independent Director for a period of five years w.e.f 22 July 2019	For	Profile and experience of the candidate
266	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	Reappoint Sudhir Chand (DIN: 01385201) as Independent Director for a period of three years w.e.f 22 July 2019	For	Profile and experience of the candidate
267	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	Reappoint Gautam Chatterjee (DIN: 00012306) as MD and CEO for a period of two years w.e.f. 1 May 2019 and fix his remuneration	For	Procedural and hence approved
268	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	Reappoint Subir Chakraborty (DIN: 00130864) as Deputy MD for a period of two years w.e.f. 1 May 2019 and fix his remuneration	For	Procedural and hence approved
269	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	Reappoint Arun Mittal (DIN: 00412767) as Director - Automotive for a period of five years w.e.f. 1 May 2019 and fix his remuneration	For	Profile and experience of the candidate
270	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	To approve payment of commission not exceeding 1% of the net profits, capped at Rs.17.5 mn, to non-executive directors	For	Profile and experience of the candidate
271	03-Aug-2019	EXIDE INDUSTRIES LTD.	INE302A01020	AGM	Management	Approve creation of charges on the company's assets up to the borrowing limit	For	Secured loans generally have easier repayment terms, less restrictive covenants, and lower interest rates.
272	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Management	Declare a dividend of Rs 1.4 per share of face value Rs 2.0 each	For	It is a welcome practise to payout regular dividends
273	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Management	Reappoint Ashutosh Khajuria (DIN-05154975) as director liable to retire by rotation	For	Profile and experience of the candidate
274	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Management	To reappoint BSR & Co. LLP and MM Nissim & Co. LLP as joint central statutory auditors for FY20 at an annual remuneration of Rs.9 mn	For	Procedural and hence approved
275	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Management	To authorize the board to appoint branch auditors for FY20 and fix their remuneration in consultation with the joint central statutory auditors	For	Procedural and hence approved
276	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Shareholder	Appoint K Balakrishnan (DIN- 00034031) as Independent Director for a period of three years w.e.f. 25 September 2018	For	Profile and experience of the candidate
277	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Shareholder	Appoint Siddhartha Sengupta (DIN-08467648), as Independent Director for a period of five years w.e.f. 13 June 2019	For	Profile and experience of the candidate

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278	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Shareholder	Appoint Manoj Fadnis (DIN- 01087055), as Independent Director for a period of five years w.e.f. 13 June 2019	For	Profile and experience of the candidate
279	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Management	Appoint Dilip Sadarangani (DIN- 06610897), as Chairperson w.e.f. 25 January 2019 till the 8 September 2019 and fix his remuneration at Rs 1.8 mn p.a.	For	Procedural and hence approved
280	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Management	Reappoint C Balagopal (DIN- 00430938), as Independent Director for a period of five years w.e.f. 11 August 2019	For	Profile and experience of the candidate
281	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Management	To issue debt securities up to Rs 80 bn on private placement basis for FY20	For	Approved to aid the company in its future growth plans
282	25-Jul-2019	FEDERAL BANK LTD.	INE171A01029	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
283	01-Jul-2019	G A I L (INDIA) LTD.	INE129A01019	Postal Ballot	Management	Issue of bonus shares in the ratio of one bonus share for every one shares held (ratio of 1:1)	For	It is a welcome practise to return funds to the shareholders In one form or the other
284	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
285	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Confirm interim dividend of Rs.6.25 per equity share (pre – bonus) and declare final dividend of Rs.0.885 (post – bonus) per equity share of Rs.10 each	For	It is a welcome practise to payout regular dividends
286	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Reappoint P. K. Gupta (DIN: 01237706) as a Director	For	Profile and experience of the candidate
287	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Reappoint Gajendra Singh (DIN: 03290248) as a Director	For	Profile and experience of the candidate
288	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Authorise the board to fix remuneration of joint statutory auditors appointed by the Comptroller and Auditor General of India for FY20	For	Procedural and hence approved
289	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Appoint A. K. Tiwari (DIN: 07654612) as Director (Finance) and Chief Financial Offer (CFO) w.e.f. 1 December 2018	For	Profile and experience of the candidate
290	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Ratify remuneration of Rs.2.3mn to cost accountants for FY19	For	Procedural and hence approved
291	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Ratify related party transaction of Rs.218.4bn for FY19 and approve a related party transaction limit of Rs.202.5bn for FY20 with Petronet LNG Ltd	For	Procedural and hence approved
292	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Adopt a new set of Articles of Associations based on provisions of the Companies Act 2013	Against	The revised AoA undermines the responsibilities of the board with respect to critical issues including appointment of directors including Independent Directors, fixing Executive Director tenure and decisions on capital expenditure programs: these decisions are deferred to the President. The AoA grants absolute power to the Chairperson to decide any other matter where the President will have the final discretion. These articles therefore provide unprecedented power to the controlling shareholder i. E. The President of India.
293	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Reappoint Anupam Kulshreshtha (DIN: 07352288) as an Independent Director w.e.f. 20 November 2018 for a period of one year	For	Profile and experience of the candidate
294	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Reappoint Sanjay Tandon (DIN: 00484699) as an Independent Director w.e.f. 20 November 2018 for a period of one year	Against	Sanjay Tandon is cost accountant and fellow member of ICAI. He is the managing partner of S. Tandon & Associates and Chairperson Competent group of companies. He also got re – elected as the State President of BJP Chandigarh in January 2013. We believe his affiliation may unnecessarily politicize decisions that the company will make, and therefore distract the management from its core focus.
295	20-Aug-2019	G A I L (INDIA) LTD.	INE129A01019	AGM	Management	Reappoint S.K. Srivastava (DIN: 02163658) as an Independent Director w.e.f. 20 November 2018 for a period of one year	For	Profile and experience of the candidate
296	27-Sep-2019	GUJARAT STATE FERTILIZERS & CHEMICALS LTD.	INE026A01025	AGM	Management	Reappoint T R Chadha & Co LLP as statutory auditors for a period of three years till the conclusion of the FY22 AGM at a remuneration of Rs. 1.8 mn per annum	Against	The company proposes to reappoint T R Chadha & Co LLP as statutory auditors. However, the proposed reappointment for three years is not in line with Section 139(1) of Companies Act 2013, which states that auditors must be appointed for a period of five years. The company must issue a corrigendum to modify the auditor term and comply with the Act.
297	27-Sep-2019	GUJARAT STATE FERTILIZERS & CHEMICALS LTD.	INE026A01025	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
298	27-Sep-2019	GUJARAT STATE FERTILIZERS & CHEMICALS LTD.	INE026A01025	AGM	Management	Approve remuneration of Rs. 0.48 mn for Diwanji & Company as cost auditors for the financial year ending 31 March 2020	For	Procedural and hence approved
299	27-Sep-2019	GUJARAT STATE FERTILIZERS & CHEMICALS LTD.	INE026A01025	AGM	Management	Declare final dividend of Rs. 2.20 per share	For	It is a welcome practise to payout regular dividends
300	27-Sep-2019	GUJARAT STATE FERTILIZERS & CHEMICALS LTD.	INE026A01025	AGM	Management	Reappoint Arvind Agarwal (DIN 00122921) as a Non-Executive Non-Independent Director	For	Profile and experience of the candidate

S.No	Meeting Date	Company Name	ISIN	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Vote (For/Against/Abstain)	Reason supporting the vote decision
301	27-Sep-2019	GUJARAT STATE FERTILIZERS & CHEMICALS LTD.	INE026A01025	AGM	Management	Approve continuation of Vijai Kapoor (DIN 01084371) as an Independent director for the remainder of his term	Against	Vijai Kapoor is the Ex Lieutenant Governor of Delhi. In line with recent changes in SEBI's LODR the company seeks shareholder approval through a special resolution before 1 April 2019 for his continuation on the board post attaining the age of 75 years for the remaining period of his term i. E. Until the conclusion of the FY20 AGM. By bringing in this resolution now, the company may be in the violation of the timelines. He has been on the board for 13 years (since July 2006). We consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his continuation as an independent director. The board must consider continuing Vijai Kapoor as a non-independent non-executive director.
302	06-Aug-2019	H C L TECHNOLOGIES LTD.	INE860A01027	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
303	06-Aug-2019	H C L TECHNOLOGIES LTD.	INE860A01027	AGM	Management	Appoint BSR & Co LLP as statutory auditors for a period of five years at an annual remuneration of Rs. 220 mn for FY20	Against	we raise concern over the possible implications on BSR & Co LLP regarding investigations conducted by government bodies on one of its associate firms.
304	06-Aug-2019	H C L TECHNOLOGIES LTD.	INE860A01027	AGM	Management	Reappoint Shiv Nadar (DIN: 00015850) as Director liable to retire by rotation	For	Profile and experience of the candidate
305	06-Aug-2019	H C L TECHNOLOGIES LTD.	INE860A01027	AGM	Management	Reappoint R. Srinivasan (DIN: 00575854) as Independent Director for a period of five years w.e.f 6 August 2019	For	Profile and experience of the candidate
306	06-Aug-2019	H C L TECHNOLOGIES LTD.	INE860A01027	AGM	Management	Reappoint S. Madhavan (DIN: 06451889) as Independent Director for a period of five years w.e.f 6 August 2019	For	Profile and experience of the candidate
307	06-Aug-2019	H C L TECHNOLOGIES LTD.	INE860A01027	AGM	Management	Reappoint Ms. Robin Abrams (DIN: 00030840) as Independent Director for a period of five years w.e.f 6 August 2019	Against	Ms. Robin Abrams is the former President and CEO of VeriFone. She has been on the board since September 1999. Although her reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support her reappointment as an independent director. The board must consider reappointing her as a non-independent non-executive director.
308	06-Aug-2019	H C L TECHNOLOGIES LTD.	INE860A01027	AGM	Management	Reappoint Sosale Shankara Sastry (DIN: 05331243) as Independent Director for a period of five years w.e.f 6 August 2019	For	Profile and experience of the candidate
309	06-Aug-2019	H C L TECHNOLOGIES LTD.	INE860A01027	AGM	Management	Approve payment of commission to Non-Executive Directors at 1% of net profits for five years from 1 April 2019	For	Profile and experience of the candidate
310	21-Sep-2019	H C L TECHNOLOGIES LTD.	INE860A01027	NCM	Management	To merge HCL Eagle Ltd (HEL), HCL Comnet Ltd (HCCL), HCL Technology Solutions Ltd (HTSL) and Concept2Silicon Systems Private Ltd (CSPL) with HCL Technologies Ltd (HCL) by way of merger by absorption	For	HEL, HCCL, HTSL and CSPL are wholly owned subsidiaries of HCL. Under the scheme, these subsidiaries will be merged with HCL and shares held by HCL will be cancelled – no consideration will be paid. The scheme will help consolidate operations and result in a cleaner structure. There will be no impact on the consolidated financials.
311	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
312	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	To declare dividend of Rs. 15.0 per equity share (face value Rs. 2)	For	It is a welcome practise to payout regular dividends
313	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	Reappoint Srikanth Nadhamuni (DIN: 02551389) as Director	For	Profile and experience of the candidate
314	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	To appoint MSKA & Associates as statutory auditors for four years from FY20 and fix their remuneration at Rs. 25.0 mn for FY20	For	Procedural and hence approved
315	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	Ratify remuneration aggregating Rs. 29mn paid to erstwhile statutory auditors S. R. Batliboi & Co. LLP for FY19	For	Procedural and hence approved
316	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	Appoint Sanjiv Sachar (DIN: 02013812) as Independent Director for five years from 21 July 2018	For	Profile and experience of the candidate
317	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	Appoint Sandeep Parekh (DIN: 03268043) as Independent Director for five years from 19 January 2019	For	Profile and experience of the candidate
318	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	Appoint M D Ranganath (DIN: 07565125) as Independent Director for five years from 31 January 2019	For	Profile and experience of the candidate
319	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	To issue debt securities up to Rs. 500.0 bn on private placement basis	For	Approved to aid the company in its future growth plans
320	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	Approve sub-division of equity shares from one share of face value of Rs.2.0 per share to two shares of face value of Re.1.0 per share	For	Sub-division of the equity shares will improve the liquidity of floating stock in the market and make it affordable to small investors.
321	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	Alter Capital Clause of Memorandum of Association to accommodate the subdivision of equity shares	For	The sub-division of equity shares will require amendment to the existing Clause V of the Memorandum of Association of the bank. The authorized capital will consist of 6. 5 bn equity shares of Re. 1 each after the amendment.
322	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved

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323	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	To ratify and approve related party transactions with Housing Development Finance Corporation Limited ("HDFC Limited") for FY20	For	Procedural and hence approved
324	12-Jul-2019	H D F C BANK LTD.	INE040A01026	AGM	Management	To ratify and approve the related party transactions with HDB Financial Services Limited ("HDBFSL") for FY20	For	Procedural and hence approved
325	29-Jul-2019	HERO MOTOCORP LTD.	INE158A01026	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
326	29-Jul-2019	HERO MOTOCORP LTD.	INE158A01026	AGM	Management	Reappoint Meleveetil Damodaran (DIN: 02106990) as Independent Director from 29 July 2019 till 3 May 2022	Against	Meleveetil Damodaran is the former Chairperson of SEBI. He was appointed to the board on the board since 16 June 2008. We consider him to be non-independent due to his prolonged association (>10 years) with the company. If the company believes that it will benefit from Meleveetil Damodaran serving on the board, it should reappoint him as a Non-Independent Director.
327	29-Jul-2019	HERO MOTOCORP LTD.	INE158A01026	AGM	Management	Ratify interim dividend of Rs. 55.0 and declare final dividend of Rs. 32.0 per equity share (face value Rs. 2.0) for FY19	For	It is a welcome practise to payout regular dividends
328	29-Jul-2019	HERO MOTOCORP LTD.	INE158A01026	AGM	Management	Reappoint Vikram Sitaram Kasbekar (DIN: 00985182) as Director, eligible to retire by rotation	For	Profile and experience of the candidate
329	29-Jul-2019	HERO MOTOCORP LTD.	INE158A01026	AGM	Management	Approve remuneration of Rs. 0.83 mn for Ramanath Iyer & Co. as cost auditors for FY20	For	Procedural and hence approved
330	29-Jul-2019	HERO MOTOCORP LTD.	INE158A01026	AGM	Management	Appoint Jagmohan Singh Raju (DIN: 08273039) as Independent Director for a period of five years w.e.f. 15 November 2018	For	Profile and experience of the candidate
331	29-Jul-2019	HERO MOTOCORP LTD.	INE158A01026	AGM	Management	Reappoint Pradeep Dinodia (DIN: 00027995) as Non-Executive Director, eligible to retire by rotation w.e.f. 25 April 2019	For	Profile and experience of the candidate
332	29-Jul-2019	HERO MOTOCORP LTD.	INE158A01026	AGM	Management	Reappoint Vikram Sitaram Kasbekar (DIN: 00985182) as Executive Director – Operations (Plants) for three years from 8 August 2019 and fix his remuneration	For	Profile and experience of the candidate
333	30-Aug-2019	HINDALCO INDUSTRIES LTD.	INE038A01020	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
334	30-Aug-2019	HINDALCO INDUSTRIES LTD.	INE038A01020	AGM	Management	Declare final dividend of Rs. 1.2 per equity share (face value Re. 1.0) for FY19	For	It is a welcome practise to payout regular dividends
335	30-Aug-2019	HINDALCO INDUSTRIES LTD.	INE038A01020	AGM	Management	Reappoint Mrs. Rajashree Birla (DIN: 00022995) as Non-Executive Non-Independent Director	Against	Mrs. Rajashree Birla, 74, is part of the promoter family. We recognize Mrs. Rajashree Birla plays an important role in the Birla group companies towards their CSR agenda and is a respected personality in the field of social development, Notwithstanding, she has attended 57% (4 out of 7) meetings in FY19 and 67% (12 out of 18) meetings held over the past three years. We expect directors to attend atleast 75% of the board meetings over a three-year period.
336	30-Aug-2019	HINDALCO INDUSTRIES LTD.	INE038A01020	AGM	Management	Approve remuneration of Rs. 1.5 mn for R Nanabhoy & Co. as cost auditors for FY20	For	Procedural and hence approved
337	30-Aug-2019	HINDALCO INDUSTRIES LTD.	INE038A01020	AGM	Management	Appoint Dr. Vikas Balia (DIN: 00424524) as Independent Director for five years from 19 July 2019	For	Profile and experience of the candidate
338	30-Aug-2019	HINDALCO INDUSTRIES LTD.	INE038A01020	AGM	Management	Reappoint K N Bhandari (DIN: 00026078) as Independent Director for five years from 30 August 2019	Against	K N Bhandari, 77, is Former CMD, New India Assurance Company Limited. He has been on the board of the company for close to 14 years (since January 2006). Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing him as a non-independent non-executive director.
339	30-Aug-2019	HINDALCO INDUSTRIES LTD.	INE038A01020	AGM	Management	Reappoint Ram Charan (DIN: 03464530) as Independent Director for five years from 30 August 2019	Against	Ram Charan, 80, is a renowned global management consultant. He has been on the board of the company for eight years (since February 2011). He has attended 14% (1 out of 7) meetings in FY19 and 33% (6 out of 18) meetings held over the past three years. We expect directors to attend atleast 75% of the board meetings over a three-year period.
340	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
341	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Confirm interim dividend of Rs. 3.5 per share and approve final dividend of Rs 17.5 per share of face value Rs 2.0 each	For	It is a welcome practise to payout regular dividends
342	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Reappoint V. Srinivasa Rangan (DIN:00030248) as Director liable to retire by rotation	For	Profile and experience of the candidate

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343	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	To fix the remuneration of BSR & Co. as statutory auditors at Rs 20.0 mn for FY20	For	Procedural and hence approved
344	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Appoint Dr. Bhaskar Ghosh (DIN:06656458), as Independent Director for five years from 27 September 2018	For	Profile and experience of the candidate
345	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Appoint Ms. Ireena Vittal (DIN:05195656) as Independent Director for five years from 30 January 2019	For	Profile and experience of the candidate
346	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Reappoint Nasser Munjee (DIN:00010180) as Independent Director for two years till 20 July 2021	Against	Nasser Munjee, 67, was an Executive Director with HDFC till 1997. He is currently Chairman DCB Bank. He has been on the board of HDFC for about 26 years. Although his reappointment for another two years is compliant with regulations, we consider directors to be nonindependent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing Nasser Munjee as a non-independent non-executive director.
347	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Reappoint and approve continuation of Dr. J. J. Irani (DIN:00311104) as Independent Director for two years till 20 July 2021	Against	J. J. Irani, 82, is the former MD of Tata Steel Ltd. He has been on the board of HDFC for over 11 years. Recent changes in SEBI's LODR require directors having attained the age of 75 to be re-approved by shareholders through a special resolution. In line with this regulatory change, J. J. Irani's reappointment as Independent Director requires shareholder ratification. Although his reappointment for another two years is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing J. J. Irani as a non-independent non-executive director.
348	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Approve related party transactions with HDFC Bank for FY20	For	Procedural and hence approved
349	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Approve payment of commission to Non-Executive Directors at 1% of net profits for five years from 1 April 2020	For	Profile and experience of the candidate
350	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Approve revision in remuneration of Keki Mistry (DIN: 00008886) as MD (VC & CEO) from 1 January till the end of his tenure till 13 November 2021	For	Procedural and hence approved
351	02-Aug-2019	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	INE001A01036	AGM	Management	Approve issuance of Non-Convertible Debentures of up to Rs. 1250 bn	For	Approved to aid the company in its future growth plans
352	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	Adoption of standalone and consolidated accounts for the year ended 31 March 2019 together with the reports of the directors and the auditors	For	Profile and experience of the candidate
353	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To declare dividend of Rs. 1.0 per share on equity shares of face value Rs. 2	For	It is a welcome practise to payout regular dividends
354	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To reappoint Anup Bagchi (DIN: 00105962), as director liable to retire by rotation	For	Profile and experience of the candidate
355	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To reappoint Walker Chandio & Co LLP as statutory auditors at a remuneration of Rs 37.8 mn plus out of pocket expenses of Rs 3.0 mn for FY20	For	Procedural and hence approved
356	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To authorize the board of directors to appoint branch auditors and fix their remuneration	For	Profile and experience of the candidate
357	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To appoint Hari L. Mundra (DIN: 00287029), as Independent Director for five years till 25 October 2023	For	Profile and experience of the candidate
358	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To appoint Ms. Rama Bijapurkar (DIN: 00001835), as Independent Director for five years till 13 January 2024	For	Profile and experience of the candidate

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359	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To appoint B. Sriram (DIN: 02993708), as Independent Director for five years till 13 January 2024	For	Profile and experience of the candidate
360	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To appoint Subramanian Madhavan (DIN: 06451889), as Independent Director for five years till 13 April 2024	For	Profile and experience of the candidate
361	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To appoint Sandeep Bakhshi, (DIN: 00109206) as MD & CEO for five years from 15 October 2018 and to fix his remuneration	For	Procedural and hence approved
362	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To appoint Sandeep Batra (DIN: 03620913) as director liable to retire by rotation	For	Profile and experience of the candidate
363	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To appoint Sandeep Batra (DIN: 03620913) as executive director for five years from 7 May 2019 and to fix his remuneration	For	Profile and experience of the candidate
364	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To approve revision in remuneration payable to N. S. Kannan (DIN: 00066009) erstwhile Executive Director from 1 April 2018 till 18 June 2018	For	Profile and experience of the candidate
365	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To approve revision in remuneration payable to Ms. Vishakha Mulye (DIN: 00203578), Executive Director from 1 April 2018	For	Profile and experience of the candidate
366	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To approve revision in remuneration payable to Vijay Chandok (DIN: 01545262), Executive Director from 1 April 2018	For	Profile and experience of the candidate
367	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To approve revision in remuneration payable to Anup Bagchi (DIN: 00105962), Executive Director from 1 April 2018	For	Profile and experience of the candidate
368	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To approve amendments to the Memorandum of Association	For	Procedural and hence approved
369	09-Aug-2019	I C I C I BANK LTD.	INE090A01021	AGM	Management	To approve adoption of revised Articles of Association	For	Procedural and hence approved
370	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Reappoint Sunil Mathur (DIN: 00013239) as Independent Director for a further term of five years, w.e.f. 15 September 2019	Against	Sunil Mathur, 74, is the former Chairperson of LIC of India. He has served on the board for the past 14 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it must consider his reappointment as a non-independent director.
371	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Declare final dividend of Rs. 5.75 per share of face value Re. 1.0 each	For	It is a welcome practise to payout regular dividends
372	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Reappoint David Simpson (DIN: 07717430) as a as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
373	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Reappoint John Pulinthanam (DIN: 07881040) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
374	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Appoint Hemant Bhargava (DIN: 01922717) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
375	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	To appoint Sumant Bhargavan (DIN: 01732482) as Executive Director for a term of three years, w.e.f. 16 November 2019 and fix his remuneration	For	Profile and experience of the candidate
376	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Reappoint Arun Duggal (DIN: 00024262) as Independent Director for a further term of five years, w.e.f. 15 September 2019	For	Profile and experience of the candidate
377	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Reappoint Meera Shankar (DIN: 06374957) as Independent Director for a further term of five years, w.e.f. 15 September 2019	For	Profile and experience of the candidate
378	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Ratify remuneration of Rs. 450,000 (plus reimbursement of actual expenses) for P. Raju Iyer, cost auditors for the 'Paper and Paperboard' and 'Nicotine Gum' products of the company for FY20	For	Procedural and hence approved
379	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Ratify remuneration of Rs. 575,000 (plus reimbursement of actual expenses) for S. Mahadevan & Co., cost auditors for all products other than the 'Paper and Paperboard' and 'Nicotine Gum' products of the company for FY20	For	Procedural and hence approved
380	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Appointment of SRBC & Co. LLP as statutory auditors for a period of five years and fix their remuneration at Rs. 29.5 mn for FY20	Against	we raise concern over the possible implications on BSR & Co LLP regarding investigations conducted by government bodies on one of its associate firms.
381	12-Jul-2019	I T C LTD.	INE154A01025	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
382	23-Sep-2019	I T C LTD.	INE154A01025	Postal Ballot	Management	Appoint Ajit Kumar Seth (DIN: 08504093) as Independent Director for a period of five years from 13 July 2019	For	Profile and experience of the candidate
383	23-Sep-2019	I T C LTD.	INE154A01025	Postal Ballot	Management	Appoint Anand Nayak (DIN: 00973758) as Independent Director for a period of five years from 13 July 2019	For	Profile and experience of the candidate
384	23-Sep-2019	I T C LTD.	INE154A01025	Postal Ballot	Management	Approve variations in terms of remuneration payable to Executive Directors	For	Profile and experience of the candidate

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385	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
386	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Declare final dividend of Rs. 1.55 per share of face value Rs. 10	For	It is a welcome practise to payout regular dividends
387	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Reappoint Raghunath Hariharan (DIN: 08007442) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
388	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Reappoint BSR & Co. LLP as joint statutory auditors for five years and fix their remuneration at Rs. 9 mn per annum	For	Procedural and hence approved
389	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Appoint Anup Bagchi (DIN: 00105962) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
390	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Appoint Sandeep Batra (DIN: 03620913) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
391	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Shareholder	Appoint Ms. Vibha Paul Rishi (DIN: 05180796) as Independent Director for four years from 1 January 2019	For	Profile and experience of the candidate
392	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Revise remuneration payable to N S Kannan as Managing Director & CEO of the company with effect from 1 April 2019	For	Profile and experience of the candidate
393	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Revise remuneration payable to Puneet Nanda as Deputy Managing Director with effect from 1 April 2019	For	Profile and experience of the candidate
394	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Approve payment of commission to non-executive directors not exceeding 1% of net profits and increase the cap to Rs. 1 mn per director from Rs. 0.75 mn earlier	For	Profile and experience of the candidate
395	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Continue directorship of M S Ramachandran as Independent Director on attaining age of 75 years	For	Profile and experience of the candidate
396	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Approve reduction in exercise period of stock options under Employee Stock Option Scheme 2005 (ESOS 2005)	For	The company proposes to revise the exercise period of the stock options to a maximum of five years from the existing period of ten years. The amendment is intended to cover only future grants to be made and will not cover grants already made. The change in exercise period does not have material implications for shareholders – since there is no change in the expected equity dilution.
397	17-Jul-2019	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	INE726G01019	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
398	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
399	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Confirm interim dividend of Rs. 3.7 and declare final dividend of Rs. 5.7 per share	For	It is a welcome practise to payout regular dividends
400	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Reappoint Ajay Saraf (DIN: 00074885), as Director liable to retire by rotation	For	Profile and experience of the candidate
401	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Continuation of BSR & Co LLP as statutory auditors till FY21	For	Procedural and hence approved
402	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Approve reappointment of Vinod Kumar Dhall (DIN: 02591373) as Independent Director for five years till 27 October 2024	For	Profile and experience of the candidate
403	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Approve appointment of Anup Bagchi (DIN: 00105962) as Non-Executive Director liable to retire by rotation	For	Profile and experience of the candidate
404	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Approve appointment of Pramod Rao (DIN: 02218756) as Non-Executive Director liable to retire by rotation	For	Profile and experience of the candidate
405	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Approve appointment of Vijay Chandok (DIN: 01545262) as Director	For	Profile and experience of the candidate
406	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Approve appointment of Vijay Chandok (DIN: 01545262) as MD & CEO for five years till 6 May 2024 and to fix his remuneration	For	Procedural and hence approved
407	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Revise remuneration of Ms. Shilpa Kumar, MD & CEO, w.e.f 1 April 2019 till 6 May 2019	For	Procedural and hence approved
408	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Revise remuneration of Ajay Saraf, Executive Director, w.e.f 1 April 2019	For	Profile and experience of the candidate
409	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Fix commission of Rs. 1.0 mn p.a. for each independent director from FY19	For	Profile and experience of the candidate
410	02-Aug-2019	ICICI SECURITIES LTD.	INE763G01038	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved

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411	28-Aug-2019	INDIABULLS HOUSING FINANCE LTD.	INE148I01020	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
412	28-Aug-2019	INDIABULLS HOUSING FINANCE LTD.	INE148I01020	AGM	Management	To confirm four interim dividends, aggregating to Rs. 40.0 per share of face value Rs. 2 each	For	It is a welcome practise to payout regular dividends
413	28-Aug-2019	INDIABULLS HOUSING FINANCE LTD.	INE148I01020	AGM	Management	To reappoint Sachin Chaudhary (DIN: 02016992), as Wholetime Director, liable to retire rotation	For	Profile and experience of the candidate
414	28-Aug-2019	INDIABULLS HOUSING FINANCE LTD.	INE148I01020	AGM	Management	To appoint Satish Chand Mathur (DIN: 03641285) as an Independent Director for a term of three years with effect from 8 March 2019	For	Profile and experience of the candidate
415	28-Aug-2019	INDIABULLS HOUSING FINANCE LTD.	INE148I01020	AGM	Management	To approve redeemable non-convertible debentures on private placement basis, up to borrowing limit of Rs 1.5tn	For	Approved to aid the company in its future growth plans
416	28-Aug-2019	INDIABULLS HOUSING FINANCE LTD.	INE148I01020	AGM	Management	Approve shifting of Registered Office from the National Capital Territory of Delhi to Gurugram in the state of Haryana and consequential amendment in the Memorandum of Association	For	Procedural and hence approved
417	28-Aug-2019	INDIAN OIL CORPN. LTD.	INE242A01010	AGM	Management	Reappoint Parindu Bhagat (01934627) as a Non – Official Independent Director w.e.f. 2 December 2018 for a period of one year	Against	Parindu Bhagat is a former director of Kandla Port Trust. He was first appointed in December 2015. He is the head of the legal cell of Gujarat BJP. We believe his affiliation may unnecessarily politicize decisions that the company will make, and therefore distract the management from its core focus.
418	28-Aug-2019	INDIAN OIL CORPN. LTD.	INE242A01010	AGM	Management	Appoint Rajendra Arlekar (DIN: 08518169) as an Independent Director for a period of three years w.e.f. 24 July 2019	Against	Rajendra Arlekar is former Cabinet Minister, Government of Goa and former speaker of the Goa Legislative Assembly. He was also the chairperson of Goa Industrial Corporation. We believe his affiliation may unnecessarily politicize decisions that the company will make, and therefore distract the management from its core focus.
419	28-Aug-2019	INDIAN OIL CORPN. LTD.	INE242A01010	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
420	28-Aug-2019	INDIAN OIL CORPN. LTD.	INE242A01010	AGM	Management	Confirm interim dividend of Rs.8.25 per equity share and declare final dividend of Re.1 per equity share of Rs.10 each	For	It is a welcome practise to payout regular dividends
421	28-Aug-2019	INDIAN OIL CORPN. LTD.	INE242A01010	AGM	Management	Reappoint S.S.V. Ramakumar (DIN: 076264884) as a Director (R&D)	For	Profile and experience of the candidate
422	28-Aug-2019	INDIAN OIL CORPN. LTD.	INE242A01010	AGM	Management	Reappoint Ranjan Kumar Mohapatra (DIN: 08006199) as a Director (Human Resources)	For	Profile and experience of the candidate
423	28-Aug-2019	INDIAN OIL CORPN. LTD.	INE242A01010	AGM	Management	Ratify the remuneration of Rs.2.02 mn payable to cost auditors for FY20	For	Procedural and hence approved
424	28-Aug-2019	INDIAN OIL CORPN. LTD.	INE242A01010	AGM	Management	Approve to provide Corporate Guarantees to banks on behalf of a Joint Venture Company, for an amount not exceeding in aggregate Rs.1.0bn	For	Indian Oil – Adani Gas Ltd (IOAGPL) was incorporated in 2013 as a 50:50 Joint Venture Company with Adani Gas Ltd for implementation of City Gas Distribution Projects in various cities in India. IOAGPL has been participating in various rounds of bidding conducted by Petroleum & Natural Gas Regulatory Board (PNGRB). In line with PNGRB regulations, authorization to the successful entity is issued by PNGRB only after the entity submits Performance Banks Guarantee from any scheduled bank. IOAGPL may require promoters' support for issuance of Corporate Guarantees worth Rs. 2. 0bn, of which IOCL's share is Rs. 1. 0 bn. Since the credit support is being provided in the ratio of shareholding, we support the resolution.
425	28-Aug-2019	INDIAN OIL CORPN. LTD.	INE242A01010	AGM	Management	Appoint Sandeep Kumar Gupta (DIN: 07570165) as a Director (Finance)	For	Profile and experience of the candidate
426	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
427	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Approve remuneration of Rs. 250,000 for Ramanath Iyer & Co as cost auditors for the financial year ending 31 March 2020	For	Procedural and hence approved
428	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Declare final dividend of Rs. 2.4 per share (face value Rs. 2.0) for FY19	For	It is a welcome practise to payout regular dividends
429	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Authorise the board to fix the remuneration of Walker Chandiok & Co. LLP statutory auditors for FY20 appointed by the Comptroller and Auditor-General of India (CAG)	For	Procedural and hence approved
430	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Appoint Gajendra Singh (DIN: 03290248), as Director liable to retire by rotation from 14 January 2019	For	Profile and experience of the candidate
431	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Reappoint E. S. Ranganathan (DIN: 07417640) as Managing Director from 01 June 2019 to 30 April 2020 and to fix his remuneration	For	Profile and experience of the candidate

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432	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Appoint Amit Garg (DIN: 08515246), as Director not liable to retire by rotation from 25 July 2019	For	Profile and experience of the candidate
433	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Appoint Amit Garg (DIN: 08515246), as Director (Commercial) from 25 July 2019 to 24 July 2022 and to fix his remuneration	For	Profile and experience of the candidate
434	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Appoint Rajendra Natekar Pushparaj (DIN: 07858989) as Director liable to retire by rotation from 14 January 2019	For	Profile and experience of the candidate
435	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Appoint Rajeev Verma (DIN: 01089660) as Director liable to retire by rotation from 21 June 2019	For	Profile and experience of the candidate
436	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Appoint Ms. Saroj Bala (DIN: 07854580) as Independent Director for five years from 11 February 2019 till 10 February 2024	For	Profile and experience of the candidate
437	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Appoint Dr. Akhilesh Kumar Ambasht (DIN: 08339038) as Independent Director for five years from 11 February 2019 till 10 February 2024	For	Profile and experience of the candidate
438	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Appoint Rajib Sekhar Sahoo (DIN: 02708503), as Independent Director for five years from 11 February 2019 till 10 February 2024	For	Profile and experience of the candidate
439	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Appoint Ramesh Narain Misra (DIN: 03109225), as Independent Director for five years from 11 June 2019 till 10 June 2024	For	Profile and experience of the candidate
440	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Appoint Deepak Mishra (DIN: 02357888), as Independent Director for five years from 11 June 2019 till 10 June 2024	For	Profile and experience of the candidate
441	24-Sep-2019	INDRAPRASTHA GAS LTD.	INE203G01027	AGM	Management	Ratify related party transactions of Rs. 11.1 bn with GAIL (India) Limited in FY19	For	Procedural and hence approved
442	16-Aug-2019	INDUSIND BANK LTD.	INE095A01012	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
443	16-Aug-2019	INDUSIND BANK LTD.	INE095A01012	AGM	Management	Declare a dividend of Rs 7.5 per share of face value Rs.10.0 each	For	It is a welcome practise to payout regular dividends
444	16-Aug-2019	INDUSIND BANK LTD.	INE095A01012	AGM	Management	Reappoint Mr. Romesh Sobti (DIN: 00031034) as director liable to retire by rotation	For	Profile and experience of the candidate
445	16-Aug-2019	INDUSIND BANK LTD.	INE095A01012	AGM	Management	Appoint Haribhakti & Co. LLP as statutory auditors for FY20 and fix their remuneration	For	Procedural and hence approved
446	16-Aug-2019	INDUSIND BANK LTD.	INE095A01012	AGM	Management	Appoint Ms. Akila Krishnakumar (DIN: 06629992) as Independent Director for four years from 10 August 2018	For	Profile and experience of the candidate
447	16-Aug-2019	INDUSIND BANK LTD.	INE095A01012	AGM	Management	Appoint Arun Tiwari (DIN: 05345547) as Independent Director for four years from 10 August 2018	For	Profile and experience of the candidate
448	16-Aug-2019	INDUSIND BANK LTD.	INE095A01012	AGM	Management	Appoint Siraj Chaudhry (DIN: 00161853) as Independent Director for four years from 3 January 2019	For	Profile and experience of the candidate
449	16-Aug-2019	INDUSIND BANK LTD.	INE095A01012	AGM	Management	Appoint Rajiv Agarwal (DIN: 00336487) as Independent Director for four years from 15 March 2019	For	Profile and experience of the candidate
450	16-Aug-2019	INDUSIND BANK LTD.	INE095A01012	AGM	Management	Approve issuance of debt securities up to Rs. 200.0 bn on private placement basis	For	Approved to aid the company in its future growth plans
451	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
452	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Declare final dividend of Rs. 10.0 per equity share (face value Rs. 10.0)	For	It is a welcome practise to payout regular dividends
453	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Reappoint Paul Hugentobler (DIN: 00452691) as Non-Executive Non-Independent Director	Against	Paul Hugentobler is Former Member of Executive Committee, Holcim Ltd. He has attended 60% (3 out of 5) of meetings held in FY19 and 64% (9 out of 14) of meetings held over the past three years. We expect directors to take their responsibilities seriously and attend atleast 75% of the board meetings over a three-year period.
454	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Ratify remuneration of Rs. 630,000 payable to K G Goyal & Company as cost auditors for FY20	For	Procedural and hence approved
455	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Appoint Ms. Deepa Wadhwa (DIN: 07862942) as Independent Director for five years from 3 November 2018	For	Profile and experience of the candidate
456	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Appoint Saurabh Chandra (DIN: 02726077) as Independent Director for five years from 18 May 2019	For	Profile and experience of the candidate
457	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Appoint Ashok Sinha (DIN: 00070477) as Independent Director for five years from 18 May 2019	For	Profile and experience of the candidate
458	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Reappoint Achintya Karati (DIN: 00024412) as Independent Director for two years from 3 August 2019 and approve his continuation post attainment of 75 years of age	Against	Achintya Karati is Former Country Head, Government & Institutional Solutions Group, ICICI Bank Limited. He has been on the board for close to 14 years. He has attended 60% (3 out of 5) of the meetings held in FY19 and 71% (10 out of 14) held over the past three years. We expect directors to take their responsibilities seriously and attend all board meetings. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment.

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459	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Reappoint Jayant Godbole (DIN: 00056830) as Independent Director for two years from 3 August 2019 and approve his continuation post attainment of 75 years of age	Against	Jayant Godbole is Former Chairperson and MD, IDBI Limited. He has been on the board for close to 10 years. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Since his reappointment is proposed within six months of his completing 10 years on the board, we do not support his reappointment. Since the board wishes to retain him as a director, it must consider his reappointment as a non-independent director.
460	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Reappoint Suparas Bhandari (DIN: 00159637) as Independent Director for two years from 3 August 2019 and approve his continuation post attainment of 75 years of age	Against	Suparas Bhandari is Founder, Agriculture Insurance Company of India. He has been on the board for close to 13 years. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Since his reappointment is proposed within six months of his completing 10 years on the board, we classify him as non-independent. Therefore, we do not support his reappointment. Since the board wishes to retain him as a director, it must consider his reappointment as a non-independent director.
461	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Reappoint Raj Lohia (DIN: 00203659) as Independent Director for five years from 3 August 2019	Against	Raj Lohia is an Industrialist. He has been on the board for close to 15 years. He has attended 20% (1 out of 5) of meetings held in FY19 and 43% (6 out of 14) of meetings held over the past three years. We expect directors to take their responsibilities seriously and attend all board meetings. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment.
462	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Reappoint Dr. K B Agarwal (DIN: 00339934) as Independent Director for five years from 3 August 2019 and approve his continuation on the board	Against	Dr. K B Agarwal is Former President, Merchants' Chamber of UP. He has been on the board for close to 12 years. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment. Since the board wishes to retain him as a director, it must consider his reappointment as a non-independent director.
463	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Ratify the continuation of Ms. Sushila Singhania (DIN: 00142549) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
464	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Ratify the continuation of K N Khandelwal (DIN: 00037250) as Non-Executive Non-Independent Director post attainment of 75 years of age	For	Profile and experience of the candidate
465	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Approve private placement of non-convertible debentures of upto Rs.5 bn	For	Approved to aid the company in its future growth plans
466	03-Aug-2019	J K CEMENT LTD.	INE823G01014	AGM	Management	Reappoint Yadupati Singhania as Managing Director for three years from 1 April 2020 and fix his remuneration	Against	We support Yadupati Singhania's reappointment as MD. Notwithstanding, his estimated FY20 remuneration of Rs. 288.5 mn is higher than peers. Over the past few years, the growth in remuneration has outpaced growth in both revenues and profits. The commission component of his remuneration is open-ended at 1% or more of the net profit of the company. We expect companies to cap the absolute remuneration payable to directors.
467	19-Jul-2019	J M FINANCIAL LTD.	INE780C01023	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
468	19-Jul-2019	J M FINANCIAL LTD.	INE780C01023	AGM	Management	Declare final dividend of Re. 1.0 per share of face value Re. 1.0	For	It is a welcome practise to payout regular dividends
469	19-Jul-2019	J M FINANCIAL LTD.	INE780C01023	AGM	Management	Reappoint Nimesh Kampani (DIN: 07022867) as a Non-Executive Non-Independent director	For	Profile and experience of the candidate
470	19-Jul-2019	J M FINANCIAL LTD.	INE780C01023	AGM	Management	Authorize the board to fix remuneration of Deloitte Haskins & Sells LLP as statutory auditors for remainder of their tenure	For	Procedural and hence approved
471	19-Jul-2019	J M FINANCIAL LTD.	INE780C01023	AGM	Management	Reappoint Ms. Jagi Panda (DIN: 00304690) as Independent Director for a further term of five years w.e.f. 31 March 2020	For	Profile and experience of the candidate
472	19-Jul-2019	J M FINANCIAL LTD.	INE780C01023	AGM	Management	Approve issuance of Non-Convertible Debentures (NCDs) of up to Rs. 25.0 bn	For	Approved to aid the company in its future growth plans
473	19-Jul-2019	J M FINANCIAL LTD.	INE780C01023	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
474	19-Jul-2019	J M FINANCIAL LTD.	INE780C01023	AGM	Management	To approve entering into transactions with JM Financial Asset Reconstruction Company Limited (JMARC) up to an aggregate amount of Rs. 5.0 bn in FY20	For	Procedural and hence approved
475	19-Jul-2019	J M FINANCIAL LTD.	INE780C01023	AGM	Management	To approve entering into transactions with JM Financial Credit Solutions Limited (JMCSL) up to an aggregate amount of Rs. 5.0 bn in FY20	For	Procedural and hence approved

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476	08-Jul-2019	JINDAL STEEL & POWER LTD.	INE749A01030	Postal Ballot	Management	Reappoint Ram Vinay Shahi (DIN: 01337591) as Independent Director for a further term of two years w.e.f. 30 July 2019	Against	Ram Vinay Shahi, 74, is the former CMD of BSES; he has about four decades of technical, administrative and managerial experience. He has been associated with the company for the past 12 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it must consider his reappointment as a non-independent director.
477	08-Jul-2019	JINDAL STEEL & POWER LTD.	INE749A01030	Postal Ballot	Management	Reappoint Arun Kumar Purwar (DIN: 00026383) as Independent Director for a further term of two years w.e.f. 30 July 2019	Against	Arun Kumar Purwar, 73, is the former CMD of SBI; he has over four decades of experience in banking. He has been associated with the company for the past 12 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it must consider his reappointment as a non-independent director.
478	08-Jul-2019	JINDAL STEEL & POWER LTD.	INE749A01030	Postal Ballot	Management	Reappoint Sudershan Kumar Garg (DIN: 00055651) as Independent Director for a further term of two years w.e.f. 30 July 2019	For	Profile and experience of the candidate
479	08-Jul-2019	JINDAL STEEL & POWER LTD.	INE749A01030	Postal Ballot	Management	Reappoint Hardip Singh Wirk (DIN: 00995449) as Independent Director for a further term of two years w.e.f. 30 July 2019	Against	Hardip Singh Wirk, 50, is a practicing lawyer. He specializes in foreign investment and real estate and holds over two decades of professional experience. He has been associated with the company for the past ten years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it must consider his reappointment as a nonindependent director.
480	08-Jul-2019	JINDAL STEEL & POWER LTD.	INE749A01030	Postal Ballot	Management	Appoint N. A. Ansari (DIN: 03340568) as a Director	For	Profile and experience of the candidate
481	08-Jul-2019	JINDAL STEEL & POWER LTD.	INE749A01030	Postal Ballot	Management	To appoint N. A. Ansari (DIN: 03340568) as Joint Managing Director for a term of three years, w.e.f. 29 March 2019 and fix his remuneration	For	Profile and experience of the candidate
482	08-Jul-2019	JINDAL STEEL & POWER LTD.	INE749A01030	Postal Ballot	Management	Ratify and approve waiver of remuneration paid to Naveen Jindal, Executive Chairperson from 1 April 2017 to 30 September 2017	For	Procedural and hence approved
483	08-Jul-2019	JINDAL STEEL & POWER LTD.	INE749A01030	Postal Ballot	Management	Ratify and approve waiver of remuneration paid to Naveen Jindal, Executive Chairperson from 1 October 2017 to 31 March 2018 and 1 April 2018 to 31 March 2019	For	Procedural and hence approved
484	08-Jul-2019	JINDAL STEEL & POWER LTD.	INE749A01030	Postal Ballot	Management	Ratify and approve waiver of remuneration paid to Dinesh Saraogi, Executive Director from 9 November 2017 to 31 March 2018 and 1 April 2018 to 31 March 2019	For	Profile and experience of the candidate
485	08-Jul-2019	JINDAL STEEL & POWER LTD.	INE749A01030	Postal Ballot	Management	Ratify and approve waiver of remuneration paid to Rajeev Bhadauria, Executive Director from 27 May 2018 to 31 January 2019	For	Profile and experience of the candidate
486	27-Sep-2019	JINDAL STEEL & POWER LTD.	INE749A01030	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
487	27-Sep-2019	JINDAL STEEL & POWER LTD.	INE749A01030	AGM	Management	Reappoint Shallu Jindal (DIN: 01104507) as Non-Executive Non-Independent Director	Against	Mrs. Shallu Jindal, 49, represents the promoter family on the board. She is currently the Executive Director of Nalwa Steel and Power Limited. She has attended 40% (2 out of 5) of board meetings held in FY19 and 54% (13 out of 24) of board meetings held over the past three years. We expect directors to take their responsibilities seriously and attend all board meetings. We have a 75% attendance threshold for board meetings in the three-year period prior to re-appointment.

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488	27-Sep-2019	JINDAL STEEL & POWER LTD.	INE749A01030	AGM	Management	Approve remuneration of Rs. 0.85 mn for Ramnath Iyer & Co. as cost auditors for FY20	For	Procedural and hence approved
489	27-Sep-2019	JINDAL STEEL & POWER LTD.	INE749A01030	AGM	Management	To issue equity or equity-linked securities upto Rs. 50.0 bn	For	At the current market price of Rs. 95. 4 per share, JSPL will have to issue 0. 5 bn equity shares to raise Rs. 50. 0 bn. The dilution from the issuance will be ~33. 1% on the extended capital base of JSPL. While the proposed dilution is high, JSPL needs the funds to reduce its high debt levels and strengthen the capital structure. All shareholders including the promoters will be diluted equally.
490	27-Sep-2019	JINDAL STEEL & POWER LTD.	INE749A01030	AGM	Management	Appoint Vidya Rattan Sharma (DIN: 01724568) as Director	For	Profile and experience of the candidate
491	27-Sep-2019	JINDAL STEEL & POWER LTD.	INE749A01030	AGM	Management	Appoint Vidya Rattan Sharma (DIN: 01724568) as Managing Director for a term of three years from 14 August 2019 and fix his remuneration	For	Profile and experience of the candidate
492	27-Sep-2019	JINDAL STEEL & POWER LTD.	INE749A01030	AGM	Management	Appoint Ms. Aruna Sharma (DIN: 06515361) as Independent Director for two years from 2 September 2019	For	Profile and experience of the candidate
493	24-Sep-2019	JUBILANT FOODWORKS LTD.	INE797F01012	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
494	24-Sep-2019	JUBILANT FOODWORKS LTD.	INE797F01012	AGM	Management	Declare final dividend of Rs.5.0 per equity share (face value Rs.10.0)	For	It is a welcome practise to payout regular dividends
495	24-Sep-2019	JUBILANT FOODWORKS LTD.	INE797F01012	AGM	Management	Reappoint Shyam Bhartia (DIN: 00010484) as a Non-Executive Non-Independent Director	For	Profile and experience of the candidate
496	24-Sep-2019	JUBILANT FOODWORKS LTD.	INE797F01012	AGM	Management	Appoint Vikram Singh Mehta (DIN: 00041197) as Independent Director for five years till 31 January 2024	For	Profile and experience of the candidate
497	24-Sep-2019	JUBILANT FOODWORKS LTD.	INE797F01012	AGM	Management	Appoint Ms. Deepa Misra Harris (DIN: 00064912) as Independent Director for five years till 20 June 2024	For	Profile and experience of the candidate
498	18-Jul-2019	KARUR VYSYA BANK LTD.	INE036D01028	AGM	Management	To declare final dividend of Re. 0.6 per equity share (face value Rs. 2.0 each)	For	It is a welcome practise to payout regular dividends
499	18-Jul-2019	KARUR VYSYA BANK LTD.	INE036D01028	AGM	Management	To reappoint A K Praburaj (DIN: 07004825) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
500	18-Jul-2019	KARUR VYSYA BANK LTD.	INE036D01028	AGM	Management	Reappoint Walker Chandio & Co. LLP as statutory auditors for FY20 for a remuneration of Rs. 6.8 mn	For	Procedural and hence approved
501	18-Jul-2019	KARUR VYSYA BANK LTD.	INE036D01028	AGM	Management	Authorize the board to appoint branch auditors in consultation with the statutory auditors	For	Procedural and hence approved
502	18-Jul-2019	KARUR VYSYA BANK LTD.	INE036D01028	AGM	Management	To appoint Sriram Rajan (DIN: 02162118) as Independent Director for three years w.e.f. 19 January 2019	For	Profile and experience of the candidate
503	18-Jul-2019	KARUR VYSYA BANK LTD.	INE036D01028	AGM	Management	To take on record appointment of N S Srinath (DIN: 01493217) as Non-Executive Independent Part-Time Chairperson for three years w.e.f. 27 May 2019 and approve his remuneration	For	Procedural and hence approved
504	18-Jul-2019	KARUR VYSYA BANK LTD.	INE036D01028	AGM	Management	To reappoint N S Srinath (DIN: 01493217) as Non-Executive Independent Director, co-terminus with his appointment as Part-Time Chairperson, for a further term of three years w.e.f. 27 May 2019	For	Profile and experience of the candidate
505	18-Jul-2019	KARUR VYSYA BANK LTD.	INE036D01028	AGM	Management	To reappoint Mrs. K L Vijayalakshmi (DIN: 07116809) as Independent Director from 21 July 2019 till 21 March 2023	For	Profile and experience of the candidate
506	18-Jul-2019	KARUR VYSYA BANK LTD.	INE036D01028	AGM	Management	To reappoint Dr. K S Ravichandran (DIN: 00002713) as Independent Director from 21 July 2019 till 25 May 2024	For	Profile and experience of the candidate
507	18-Jul-2019	KARUR VYSYA BANK LTD.	INE036D01028	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
508	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	Reappoint C Jayaram (DIN: 00012214) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
509	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	Declare equity dividend of Rs 0.8 per share of face value Rs 5.0 each and confirm interim dividend of 8.1% on preference shares for FY19	For	It is a welcome practise to payout regular dividends
510	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	To appoint Walker Chandio & Co LLP as statutory auditors for two years from FY20 and fix FY20 remuneration at Rs. 19.0 mn	For	Procedural and hence approved
511	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	Appoint Uday Shankar (DIN: 01755963) as Independent Director for five years from 16 March 2019	For	Profile and experience of the candidate
512	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	Reappoint Prakash Apte (DIN: 00196106) as Independent Director for five years from 18 March 2019	For	Profile and experience of the candidate
513	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	Reappoint Ms. Farida Khambata (DIN: 06954123) as Independent Director for three years from 7 September 2019	For	Profile and experience of the candidate
514	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	Appoint KVS Manian (DIN: 00031794) as Director	For	Profile and experience of the candidate
515	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	Appoint KVS Manian as Whole-time Director for three years from the date of RBI approval and fix his remuneration	For	Profile and experience of the candidate
516	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	Appoint Gaurang Shah (DIN: 00016660) as Director	For	Profile and experience of the candidate

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517	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	Appoint Gaurang Shah as Whole-time Director for three years from the date of RBI approval and fix his remuneration	For	Profile and experience of the candidate
518	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	To approve private placement of debentures/bonds or other debt securities upto Rs. 50 bn	For	Approved to aid the company in its future growth plans
519	22-Jul-2019	KOTAK MAHINDRA BANK LTD.	INE237A01028	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
520	28-Aug-2019	L I C HOUSING FINANCE LTD.	INE115A01026	AGM	Management	Adoption of standalone & consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
521	28-Aug-2019	L I C HOUSING FINANCE LTD.	INE115A01026	AGM	Management	To declare dividend of Rs. 7.6 per equity share (face value Rs. 2.0)	For	It is a welcome practise to payout regular dividends
522	28-Aug-2019	L I C HOUSING FINANCE LTD.	INE115A01026	AGM	Management	Reappoint P. Koteswara Rao (DIN-06389741) as director liable to retire by rotation	For	Profile and experience of the candidate
523	28-Aug-2019	L I C HOUSING FINANCE LTD.	INE115A01026	AGM	Management	Appointment of Gokhale & Sathe and M. P. Chitale & Co as joint statutory auditors for five years at a remuneration of Rs 5.2 mn p.a	For	Procedural and hence approved
524	28-Aug-2019	L I C HOUSING FINANCE LTD.	INE115A01026	AGM	Management	To issue redeemable Non-Convertible Debentures on private placement basis up to Rs. 495.0 bn	For	Approved to aid the company in its future growth plans
525	28-Aug-2019	L I C HOUSING FINANCE LTD.	INE115A01026	AGM	Management	Appoint M. R. Kumar (DIN 03628755) as Non-Executive Director and Chairman from 25 March 2019, not liable to retire by rotation	For	Profile and experience of the candidate
526	28-Aug-2019	L I C HOUSING FINANCE LTD.	INE115A01026	AGM	Management	Reappoint Dr. Dharmendra Bhandari (DIN-00041829) as Independent Director for 5 years from 14 August 2019	For	Profile and experience of the candidate
527	28-Aug-2019	L I C HOUSING FINANCE LTD.	INE115A01026	AGM	Management	Appoint Kashi Prasad Khandelwal (DIN-00748523) as Independent Director for 5 years from 1 July 2019	For	Profile and experience of the candidate
528	28-Aug-2019	L I C HOUSING FINANCE LTD.	INE115A01026	AGM	Management	Appoint Sanjay Kumar Khemani (DIN-00072812) as Non-Independent Director liable to retire by rotation	For	Profile and experience of the candidate
529	28-Aug-2019	L I C HOUSING FINANCE LTD.	INE115A01026	AGM	Management	To increase borrowing limits to Rs 4.0 trillion from Rs 3.0 trillion	For	LICHFL's capital adequacy ratio of 14.4% is higher than National Housing Board's (NHB) minimum requirement of 12%. Considering the growth in business and operations of the company, its present and future requirements, LICHFL needs fresh funds. Since the housing finance company is required to maintain its capital adequacy ratio at levels prescribed by the NHB, we believe that the capital structure will be regulated at all times.
530	20-Jul-2019	L&T TECHNOLOGY SERVICES LTD	INE010V01017	AGM	Management	Declare final dividend of Rs. 13.5 per share of face value Rs. 2.0	For	It is a welcome practise to payout regular dividends
531	20-Jul-2019	L&T TECHNOLOGY SERVICES LTD	INE010V01017	AGM	Management	Reappoint Amit Chadha (DIN: 07076149) as Executive Director	For	Profile and experience of the candidate
532	20-Jul-2019	L&T TECHNOLOGY SERVICES LTD	INE010V01017	AGM	Management	Reappoint A. M. Naik (DIN: 00001514) as Non-Executive Non-Independent Chairperson	For	Procedural and hence approved
533	20-Jul-2019	L&T TECHNOLOGY SERVICES LTD	INE010V01017	AGM	Management	Reappoint Samir Desai (DIN:01182256) as Independent Director for a further term of five years w.e.f. 30 April 2019 and approve his continuation once he attains the age of 75 years	For	Profile and experience of the candidate
534	20-Jul-2019	L&T TECHNOLOGY SERVICES LTD	INE010V01017	AGM	Management	Revise remuneration of Dr. Keshab Panda (DIN: 05296942) as Chief Executive Officer and Managing Director w.e.f. 1 April 2019	For	Profile and experience of the candidate
535	20-Jul-2019	L&T TECHNOLOGY SERVICES LTD	INE010V01017	AGM	Management	Revise remuneration of Amit Chadha (DIN: 07076149) as President-Sales and Business Development (ED) w.e.f. 1 July 2019	For	Procedural and hence approved
536	20-Jul-2019	L&T TECHNOLOGY SERVICES LTD	INE010V01017	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
537	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
538	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Declare final dividend of Rs.18.0 per equity share (FV Rs.2.0)	For	It is a welcome practise to payout regular dividends
539	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Reappoint M.V. Satish (DIN: 06393156) as Director liable to retire by rotation	For	Profile and experience of the candidate
540	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Reappoint Shailendra Roy (DIN: 02144836) as Director liable to retire by rotation	For	Profile and experience of the candidate
541	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Reappoint R. Shankar Raman (DIN: 00019798) as Director liable to retire by rotation	For	Profile and experience of the candidate
542	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Reappoint Jayant Patil (DIN: 01252184) as Director liable to retire by rotation	For	Profile and experience of the candidate

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543	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Reappoint M.M. Chitale (DIN: 00101004) as Independent Director for a tenure of five years from 1 April 2019	Against	M. M. Chitale, 55, is partner M. M. Chitale & Co. He has been on the board of L&T for 15 years (since July 2004). We believe that the length of tenure is inversely proportionate to the independence of a director. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we are unable to support his reappointment as an independent director. The board must consider reappointing M M Chitale as a non-independent non-executive director.
544	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Reappoint and approve continuation of M. Damodaran (DIN: 02106990) as Independent Director for a tenure of five years from 1 April 2019	For	Profile and experience of the candidate
545	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Reappoint Vikram Singh Mehta (DIN: 00041197) as Independent Director for a tenure of five years from 1 April 2019	For	Profile and experience of the candidate
546	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Reappoint Adil Zainulbhai (DIN: 06646490) as Independent Director for a tenure of five years from 29 May 2019	For	Profile and experience of the candidate
547	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Approve revision in scale of salary for S.N Subrahmanyam (DIN: 02255382), CEO and Managing Director from 1 April 2020	For	Profile and experience of the candidate
548	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Approve remuneration of Rs. 1.3 mn for R. Nanabhoy & Co. as cost auditors for FY20	For	Procedural and hence approved
549	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Approve revision in the Objects Clause of the Memorandum of Association	For	Procedural and hence approved
550	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Issue securities of upto USD\$ 600 mn (its rupee equivalent) or Rs.40.0 bn through Qualified Institutional Placement (QIP)	For	The issue of securities will be governed by the SEBI (ICDR) Regulations and will result in a dilution of around ~1. 9% for existing shareholders (assuming Rs 40. 0 bn is raised), at current market prices. We however note that in October 2018 the company had proposed a buy-back of equity shares of upto Rs 90. 0 bn. It now proposes to issue equity shares to meet its growing business needs. We support this resolution as it is an operational decision and at current market price will result in a dilution of around ~1. 9% for existing shareholders assuming the entire proposed amount is raised. We do however expect companies to be far more strategic with decisions relating to their capital structure.
551	01-Aug-2019	LARSEN & TOUBRO LTD.	INE018A01030	AGM	Management	Approve revision in scale of salary for R. Shankar Raman (DIN: 00019798), Chief Financial Officer from 1 April 2020	For	Procedural and hence approved
552	07-Aug-2019	LUPIN LTD.	INE326A01037	AGM	Management	Adoption of Consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
553	07-Aug-2019	LUPIN LTD.	INE326A01037	AGM	Management	Declare dividend of Rs.5.0 per equity share of Rs.2.0 each	For	It is a welcome practise to payout regular dividends
554	07-Aug-2019	LUPIN LTD.	INE326A01037	AGM	Management	Reappoint Ms. Vinita Gupta (DIN: 00058631) as Director liable to retire by rotation	For	Profile and experience of the candidate
555	07-Aug-2019	LUPIN LTD.	INE326A01037	AGM	Management	Appoint Ms. Christine Mundkur (DIN: 08408494) as an Independent Director from 1 April 2019 till the conclusion of the 2021 AGM	For	Profile and experience of the candidate
556	07-Aug-2019	LUPIN LTD.	INE326A01037	AGM	Management	Approve remuneration of Rs. 700,000 payable to S. D. Shenoy, cost auditors for FY20	For	Procedural and hence approved
557	07-Aug-2019	LUPIN LTD.	INE326A01037	AGM	Management	Increase number of stock options by 400,000 to 1,525,000 shares under the Lupin Subsidiary Companies Employees Stock Option Plan 2014	Against	The resolution enables the company to grant stock options, which can be issued at significant discount to the current market price. We do not favour schemes where the exercise price is at a significant discount to market price even though the cost is low. Stock options are 'pay at risk' options that employees accept at the time of grant. The inherent assumption of the scheme is that there could be possible downside risks – and that employees may not be rewarded in case of adverse stock price movements. Here the downside risk is protected by issuing options at a significant discount.
558	07-Aug-2019	LUPIN LTD.	INE326A01037	AGM	Management	Decrease the number of stock options by 400,000 to 2,975,000 shares under the Lupin Employees Stock Option Plan 2014	Against	The resolution enables the company to grant stock options, which can be issued at significant discount to the current market price. We do not favour schemes where the exercise price is at a significant discount to market price even though the cost is low. Stock options are 'pay at risk' options that employees accept at the time of grant. The inherent assumption of the scheme is that there could be possible downside risks – and that employees may not be rewarded in case of adverse stock price movements. Here the downside risk is protected by issuing options at a significant discount.
559	07-Aug-2019	LUPIN LTD.	INE326A01037	AGM	Management	Adoption of Standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved

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560	23-Jul-2019	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	INE774D01024	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
561	23-Jul-2019	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	INE774D01024	AGM	Management	Declare final dividend of Rs. 4.0 per equity share and a special dividend of Rs. 2.5 per equity share of face value Rs. 2 each	For	It is a welcome practise to payout regular dividends
562	23-Jul-2019	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	INE774D01024	AGM	Management	Reappoint V Ravi as Director, liable to retire by rotation	For	Profile and experience of the candidate
563	23-Jul-2019	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	INE774D01024	AGM	Management	Approve increase in borrowing limit from Rs. 700 bn to Rs. 800 bn and creation of charges/mortgages on the assets of the company	For	Approved to aid the company in its future growth plans
564	23-Jul-2019	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	INE774D01024	AGM	Management	Reappoint Dhananjay Mungale as Independent director for a period of five years w.e.f. 24 July 2019	Against	Dhananjay Mungale (DIN: 00007563), Chartered Accountant, is the Chairperson of the board. He joined MMFSL's board on 1 March 1999. We consider him to be non-independent due to his prolonged association with the company. If the company believes that it will benefit from Dhananjay Mungale serving on the board, it should reappoint him as a Non-Independent Director.
565	23-Jul-2019	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	INE774D01024	AGM	Management	Reappoint Ms. Rama Bijapurkar as Independent director for a period of five years w.e.f. 24 July 2019	Against	Rama Bijapurkar (DIN: 00001835), Consumer Research Consultant, joined MMFSL's board on 14 June 2008. We consider her to be non-independent due to her prolonged association with the company. If the company believes that it will benefit from Rama Bijapurkar serving on the board, it should reappoint her as a Non-Independent Director.
566	23-Jul-2019	MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.	INE774D01024	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
567	07-Aug-2019	MAHINDRA & MAHINDRA LTD.	INE101A01026	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
568	07-Aug-2019	MAHINDRA & MAHINDRA LTD.	INE101A01026	AGM	Management	Declare dividend of Rs. 8.5 per share of face value Rs 5.0	For	It is a welcome practise to payout regular dividends
569	07-Aug-2019	MAHINDRA & MAHINDRA LTD.	INE101A01026	AGM	Management	Reappoint Dr. Pawan Goenka (DIN: 00254502) as a Director	For	Profile and experience of the candidate
570	07-Aug-2019	MAHINDRA & MAHINDRA LTD.	INE101A01026	AGM	Management	Ratify remuneration of Rs.0.8 mn for D C Dave & Co. as cost auditors for FY20	For	Procedural and hence approved
571	07-Aug-2019	MAHINDRA & MAHINDRA LTD.	INE101A01026	AGM	Management	Reappoint Dr. Vishakha N. Desai (DIN: 05292671) as an Independent Director from 8 August 2019 to 30 April 2024	For	Profile and experience of the candidate
572	07-Aug-2019	MAHINDRA & MAHINDRA LTD.	INE101A01026	AGM	Management	Reappoint Vikram Singh Mehta (DIN: 00041197), as an Independent Director for a period of five years till 7 August 2024	For	Profile and experience of the candidate
573	07-Aug-2019	MAHINDRA & MAHINDRA LTD.	INE101A01026	AGM	Management	Appoint Vijay Kumar Sharma (DIN: 02449088) as Non-Executive Non-Independent Director from 14 November 2018	For	Profile and experience of the candidate
574	07-Aug-2019	MAHINDRA & MAHINDRA LTD.	INE101A01026	AGM	Management	Appoint Haigreve Khaitan (DIN: 00005290) as Independent Director for five years from 8 August 2019	For	Profile and experience of the candidate
575	07-Aug-2019	MAHINDRA & MAHINDRA LTD.	INE101A01026	AGM	Management	Appoint Ms. Shikha Sharma (DIN: 00043265) as Independent Director for five years from 8 August 2019	For	Profile and experience of the candidate
576	07-Aug-2019	MAHINDRA & MAHINDRA LTD.	INE101A01026	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
577	31-Jul-2019	MAHINDRA HOLIDAYS & RESORTS INDIA LTD.	INE998I01010	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
578	31-Jul-2019	MAHINDRA HOLIDAYS & RESORTS INDIA LTD.	INE998I01010	AGM	Management	Reappoint Arun Nanda (DIN: 00010029), as director liable to retire by rotation	For	Profile and experience of the candidate
579	31-Jul-2019	MAHINDRA HOLIDAYS & RESORTS INDIA LTD.	INE998I01010	AGM	Management	Reappoint Rohit Khattar (DIN: 00244040), as Independent Director for five years from 27 August 2019	Against	Rohit Khattar, 56, is CMD, Old World Hospitality Pvt. Ltd. He has been on the board of Mahindra Holidays for 16 years (since January 2004). He has attended 4 of 6 or 75% of the board meetings in FY19. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify Rohit Khattar as non-independent due to his long association with the company. If the company believes that it will benefit from Rohit Khattar serving on the board, it should appoint him as a Non-Independent director.

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580	31-Jul-2019	MAHINDRA HOLIDAYS & RESORTS INDIA LTD.	INE998I01010	AGM	Management	Reappoint Sanjeev Aga (DIN: 00022065), as Independent Director for five years from 27 August 2019	For	Profile and experience of the candidate
581	31-Jul-2019	MAHINDRA HOLIDAYS & RESORTS INDIA LTD.	INE998I01010	AGM	Management	Reappoint Sridar Iyengar (DIN: 00278512), as Independent Director for three years from 27 August 2019	Against	Sridar Iyengar, 72, is former head of KPMG in India and currently advisor to Bessemer Venture Partners. He has been on the board of Mahindra Holidays for 11 years (since April 2008). He has attended 4 of 6 or 75% of the board meetings in FY19. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify Sridar Iyengar as non-independent due to his long association with the company. If the company believes that it will benefit from Sridar Iyengar serving on the board, it should appoint him as a Non-Independent director.
582	31-Jul-2019	MAHINDRA HOLIDAYS & RESORTS INDIA LTD.	INE998I01010	AGM	Management	Reappoint Cyrus Guzder (DIN: 00080358), as Independent Director for one year from 27 August 2019	Against	Cyrus Guzder, 74, is CMD, AFL Pvt. Ltd. He has been on the board of Mahindra Holidays for 21 years (since August 1998). He has attended 6 of 6 or 100% of the board meetings in FY19. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify Cyrus Guzder as non-independent due to his long association with the company. If the company believes that it will benefit from Cyrus Guzder serving on the board, it should appoint him as a Non-Independent director.
583	31-Jul-2019	MAHINDRA HOLIDAYS & RESORTS INDIA LTD.	INE998I01010	AGM	Management	Reappoint Kavinder Singh (DIN 06994031) as MD & CEO for five years from 2 November 2019 and to fix his remuneration	For	Procedural and hence approved
584	31-Jul-2019	MAHINDRA HOLIDAYS & RESORTS INDIA LTD.	INE998I01010	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
585	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
586	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	Declare final dividend of Rs.80 per share (face value Rs. 5.0)	For	It is a welcome practise to payout regular dividends
587	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To reappoint Toshihiro Suzuki (DIN: 06709846) as Director, liable to retire by rotation	For	Profile and experience of the candidate
588	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To reappoint Kinji Saito (DIN:00049067) as Director, liable to retire by rotation	For	Profile and experience of the candidate
589	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To reappoint Kenichi Ayukawa (DIN:02262755) as Managing Director and CEO with effect from 01 April 2019 for a period of three years and fix his remuneration	For	Profile and experience of the candidate
590	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To appoint Takahiko Hashimoto (DIN: 08506746) as Director (Marketing & Sales) from 27 July 2019 for a period of three years and fix his remuneration	For	Profile and experience of the candidate
591	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To reappoint D S Brar (DIN: 00068502) as Independent Director for five years with effect from 28 August 2019	Against	D S Brar, 66, and Promoter, Davix Management Services Pvt Ltd has been on the company's board for the past for 13 years. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment.
592	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To reappoint R P Singh (DIN: 02943155) as Independent Director for five years with effect from 28 August 2019	For	Profile and experience of the candidate
593	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To appoint Ms. Lira Goswami (DIN: 00114636) as Independent Director for five years with effect from 28 August 2019	For	Profile and experience of the candidate
594	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To appoint Hiroshi Sakamoto (DIN: 02209076) as Director	For	Profile and experience of the candidate
595	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To appoint Hisashi Takeuchi (DIN: 07806180) as Director	For	Profile and experience of the candidate
596	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To approve increase in the upper limit of commission payable to non-executive / independent directors from Rs.30 mn to Rs.50 mn	For	Profile and experience of the candidate
597	27-Aug-2019	MARUTI SUZUKI INDIA LTD.	INE585B01010	AGM	Management	To ratify remuneration of Rs.240,000 payable to RJ Goel & Co. cost auditors for FY20	For	Procedural and hence approved
598	05-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	EGM	Management	Approve increase in authorised share capital from Rs 600 mn to Rs 700 mn	For	This increase enables the company to issue 73. 6 mn equity shares of face value Rs 2. 0 each to Mitsui Sumitomo Insurance Company, on a preferential basis.

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599	05-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	EGM	Management	To issue up to 73,551,029 equity shares of face value of Rs. 2 each on a preferential basis, for consideration other than cash to Mitsui Sumitomo Insurance Company Limited (MSI), a non-promoter company	For	The company currently has a 71. 79% shareholding ) in Max Life Insurance Company Ltd. (Max Life). It now proposes to issue and swap 73,551,029 equity shares of the face value of Rs. 2 each at Rs. 421. 67 for 383,392,784 equity shares of Max Life held by Mitsui Sumitomo Insurance Company (MSI), valued at Rs 80. 89 per share. Post the swap, MFSL's shareholding in Max Insurance will increase by 19. 98% to 91. 78%. In addition, MFSL has the right acquire an additional 5. 24% (100. 56 mn shares of Rs 10 each) shares in Max Insurance, held by MSI, through a call/put option structure. The issue will lead to a 21. 4% dilution for existing shareholders of MFSL, including promoters. While the dilution is high, MFSL will have an increased direct control over its main operating business of Max Life.
600	05-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	EGM	Management	To approve the acquisition of 483.95 mn equity shares of Rs. 10 each of Max Life Insurance Company Limited (Max Life)	For	Under the provisions of Section 186 of the Companies Act 2013, a company can hold upto 60% shares in another company. Resolution #2 above proposes acquisition of 383. 4 mn equity shares held by MSI in Max Life and a call/put option structure for an additional 100. 6 mn shares. In undertaking these transactions, the company will exceed the limits prescribed for investments in securities of other bodies corporate. The resolution seeks shareholder approval to acquire shares of Max Life over and above the 60% threshold.
601	24-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
602	24-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
603	24-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	AGM	Management	Reappoint Ashwani Windlass (DIN:00042686) as director liable to retire by rotation	For	Profile and experience of the candidate
604	24-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	AGM	Management	Reappoint Sanjay Nayar as a Non-Executive Non-Independent Director	Against	Sanjay Nayar (DIN: 00002615), 55, is the CEO of KKR, India and its nominee on the board of the company. Sanjay Nayar has attended 3 of 8 or 38% of the board meetings in FY19 and 13 of 19 meetings held in the last three years since his appointment in March 2016. liAS expects directors to take their responsibilities seriously and attend atleast 75% of the board meetings over a three-year period.
605	24-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	AGM	Management	Appoint Jai Arya (DIN: 0008270093) as Independent Director for five years from 14 November 2018	For	Profile and experience of the candidate
606	24-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	AGM	Management	Appoint Sir Charles Richard Vernon Stagg (DIN: 07176980) as Independent Director for five years from 11 February 2019	For	Profile and experience of the candidate
607	24-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	AGM	Management	Reappoint Aman Mehta (DIN: 00009364), as Independent Director for five years from 30 September 2019	Against	Aman Mehta, 73, has been on the board of Max Financial Services, since December 2008, 11 years. He has attended 3 of 8 (38%) board meetings in FY19 and 10 of 19 (53%) board meetings over the last three years. We expect directors to take their responsibilities seriously and attend all board meetings: there is a 75% attendance threshold over a three-year period to vote on their re-appointment. Although his reappointment is compliant with regulations, we consider him to be non-independent since his tenure on the board has crossed ten years from the date of their first appointment.
608	24-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	AGM	Management	Reappoint Dinesh Kumar Mittal (DIN: 00040000), as Independent Director for five years from 1 January 2020	For	Profile and experience of the candidate
609	24-Sep-2019	MAX FINANCIAL SERVICES LTD	INE180A01020	AGM	Management	Approve increase in aggregate limit of investment and holding by foreign portfolio investors upto 58% of the paid-up capital	For	FII / RFPs may invest in the equity shares of the company upto the sectoral cap/ statutory limit of 24% without shareholder approval and subject to shareholder approval this limit can be increased to 100%. With the proposed preferential issue of 21. 45% to Mitsui Sumitomo Insurance Company Limited (MSI) and any proposed increase in investments by FIIs and RFPs in the future the company proposes to increase the FII / RFPI investment limit from 49% (already approved in the EGM of March 2007) to 58% of the paid-up equity capital. The increased shareholding limit for FPIs in a company normally results in enhanced shareholder value.
610	14-Aug-2019	MOTHERSON SUMI SYSTEMS LTD.	INE775A01035	AGM	Management	Adoption of standalone & consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
611	14-Aug-2019	MOTHERSON SUMI SYSTEMS LTD.	INE775A01035	AGM	Management	Confirm final dividend of Rs. 1.5 per equity share (face value Re.1.0)	For	It is a welcome practise to payout regular dividends
612	14-Aug-2019	MOTHERSON SUMI SYSTEMS LTD.	INE775A01035	AGM	Management	Reappoint Pankaj Mital (DIN: 00194931) as Director	For	Profile and experience of the candidate
613	14-Aug-2019	MOTHERSON SUMI SYSTEMS LTD.	INE775A01035	AGM	Management	Reappoint Sushil Tripathi (DIN: 00941922) as Independent Director for five years from 1 April 2019	For	Profile and experience of the candidate

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614	14-Aug-2019	MOTHERSON SUMI SYSTEMS LTD.	INE775A01035	AGM	Management	Reappoint Arjun Puri (DIN: 00211590) as Independent Director for five years from 1 April 2019	Against	Arjun Puri, 63, is a Graduate in Economics. He has been on the board for the past 14 years. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment. Since the board wishes to retain him as a director, it must consider his reappointment as a non-independent director.
615	14-Aug-2019	MOTHERSON SUMI SYSTEMS LTD.	INE775A01035	AGM	Management	Reappoint Gautam Mukherjee (DIN: 02590120) as Independent Director for five years from 1 April 2019	For	Profile and experience of the candidate
616	14-Aug-2019	MOTHERSON SUMI SYSTEMS LTD.	INE775A01035	AGM	Management	Reappoint Ms. Geeta Mathur (DIN: 02139552) as Independent Director for five years from 1 April 2019	For	Profile and experience of the candidate
617	14-Aug-2019	MOTHERSON SUMI SYSTEMS LTD.	INE775A01035	AGM	Management	Approve remuneration of Rs.1.38 mn for M. R. Vyas and Associates as cost auditors for FY20	For	Procedural and hence approved
618	14-Aug-2019	MOTHERSON SUMI SYSTEMS LTD.	INE775A01035	AGM	Management	Appoint Takeshi Fujimi (DIN: 08501292) as Non-Executive Non-Independent Director liable to retire by rotation, from 11 July 2019	For	Profile and experience of the candidate
619	25-Jul-2019	MPHASIS LTD.	INE356A01018	AGM	Management	Reappoint Davinder Singh Brar (DIN : 00068502) as Independent Director for five years w.e.f 1 October 2019	Against	Davinder Singh Brar is the Chairperson of the board. He was appointed to the board on 8 April 2004. We consider him to be non-independent due to his prolonged association (>10 years) with the company. If the company believes that it will benefit from Davinder Singh Brar serving on the board, it should reappoint him as a Non-Independent Director.
620	25-Jul-2019	MPHASIS LTD.	INE356A01018	AGM	Management	Declare final dividend of Rs. 27.0 per equity share of face value of Rs.10 each	For	It is a welcome practise to payout regular dividends
621	25-Jul-2019	MPHASIS LTD.	INE356A01018	AGM	Management	Reappoint Amit Dixit (DIN: 01798942) as Director, liable to retire by rotation	For	Profile and experience of the candidate
622	25-Jul-2019	MPHASIS LTD.	INE356A01018	AGM	Management	Reappoint Paul James Upchurch (DIN: 07593638) as Director, liable to retire by rotation	For	Profile and experience of the candidate
623	25-Jul-2019	MPHASIS LTD.	INE356A01018	AGM	Shareholder	Appoint Marshall Jan Lux (DIN: 08178748) as Director, liable to retire by rotation	For	Profile and experience of the candidate
624	25-Jul-2019	MPHASIS LTD.	INE356A01018	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
625	21-Aug-2019	N T P C LTD.	INE733E01010	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
626	21-Aug-2019	N T P C LTD.	INE733E01010	AGM	Management	Confirm interim dividend of Rs. 3.58 per equity share and declare final dividend of Rs.2.50 per share	For	It is a welcome practise to payout regular dividends
627	21-Aug-2019	N T P C LTD.	INE733E01010	AGM	Management	To reappoint A.K. Gupta (DIN: 07269906) as a Director	For	Profile and experience of the candidate
628	21-Aug-2019	N T P C LTD.	INE733E01010	AGM	Management	Fix remuneration of statutory auditors to be appointed by the Comptroller and Auditor General (C&AG) of India for FY20	For	Procedural and hence approved
629	21-Aug-2019	N T P C LTD.	INE733E01010	AGM	Management	To reappoint Dr. Gauri Trivedi (DIN: 06502788), as Independent Director for a year with effect from 16 November 2018	For	Profile and experience of the candidate
630	21-Aug-2019	N T P C LTD.	INE733E01010	AGM	Management	Ratify remuneration of Rs. 3.7 mn payable to as cost auditors for FY20	For	Procedural and hence approved
631	21-Aug-2019	N T P C LTD.	INE733E01010	AGM	Management	Private placement of non-convertible debentures/bonds aggregating to Rs.150 bn	For	Approved to aid the company in its future growth plans
632	21-Aug-2019	N T P C LTD.	INE733E01010	AGM	Management	To increase the borrowing limit to Rs.2,000 bn from Rs.1,500 bn	For	Approved to aid the company in its future growth plans
633	21-Aug-2019	N T P C LTD.	INE733E01010	AGM	Management	To create mortgage and/or charge over movable and immovable properties of the company	For	NTPC would need to create a charge on its assets to raise incremental debt: secured debt usually carries a lower interest cost than unsecured debt.
634	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
635	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Ratify the appointment of SRBC & Co. LLP as statutory auditors for FY20 and authorize the board to fix remuneration	Against	we raise concern over the possible implications on BSR & Co LLP regarding investigations conducted by government bodies on one of its associate firms.
636	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Approve final dividend of Rs.2 per share of face value Rs.10.0 each	For	It is a welcome practise to payout regular dividends
637	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Reappoint Saumil Daru (DIN: 03533268) as Director	For	Profile and experience of the candidate
638	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Reappoint Vikas Oberoi (DIN: 00011701) as MD for five years beginning 4 December 2019 and fix his remuneration	For	Procedural and hence approved
639	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Reappoint Saumil Daru (DIN: 03533268) as Director – Finance from 10 May 2019 till 9 May 2024 and fix his remuneration	For	Profile and experience of the candidate
640	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Appoint Ms. Tina Trikha (DIN: 02778940) as Independent Director for a period of five years w.e.f. 12 April 2019	For	Profile and experience of the candidate

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641	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Reappoint Tilokchand Punamchand Ostwal (DIN: 00821268) as Independent Director for a period of five years w.e.f. 27 August 2019	Against	Tilokchand Ostwal is a partner of T. P. Ostwal & Associates and DTS & Associates. He has been on the board of the company for 11 years (since December 2007). Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing Tilokchand Ostwal as a non-independent non-executive director.
642	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Reappoint Venkatesh Mysore (DIN: 01401447) as Independent Director for a period of five years w.e.f. 27 August 2019	For	Profile and experience of the candidate
643	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Reappoint Karamjit Singh Kalsi (DIN 02356790) as Independent Director for a period of five years w.e.f. 1 July 2020	Against	Karamjit Kalsi is the Founder Partner of Greenoak Real Estate. He attended 20% of the board meetings held in FY19, and 29% (4 out of 14) of the board meetings held in the past three years. We expect directors to take their responsibilities seriously and attend all board meetings: we have a threshold of 75% attendance of the board meetings in the three-years prior to re-appointment.
644	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Approve remuneration of Rs. 315,000 payable to Kishore Bhatia & Associates as cost auditors for FY20	For	Procedural and hence approved
645	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Provide loan, guarantee and security up to Rs. 2.5 bn to I-Ven Realty Limited, a joint venture company	For	The joint venture partners will give an unsecured, interest free and repayable on demand loan in the ratio of their shareholding. Further, all securities/guarantee in connection to any loan taken by IVRL will be given in the shareholding ratio. By providing IVRL with a loan, Oberoi Realty will be supporting the joint venture. The loan will be provided in the ratio of the shareholding of IVRL.
646	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Approve issuance of non-convertible debentures (NCDs) of up to Rs.15 bn	For	Approved to aid the company in its future growth plans
647	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Issue securities up to Rs.20.0 bn	For	Based on current market price, the issuance will result in a maximum dilution of ~10% for existing shareholders. The capital infusion will help Oberoi Realty finance land acquisitions, construction costs, working capital requirements, debt repayments, and other general corporate requirements.
648	23-Aug-2019	OBEROI REALTY LTD.	INE093I01010	AGM	Management	Option to lenders for conversion of loans / or interest payable into fully paid-up equity shares in the event of default	For	Following changes to the RBI regulation, lenders are required to have the right to convert their debt to equity in case of default. Therefore, this safeguard for lenders is being built into the company's lending documentation.
649	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Issue a letter of comfort to ONGC Petro-additions Limited (OPAL), a related party, upto Rs. 26.80 bn	Against	During FY19, OPAL ran at an average plant capacity of 70% and it is expected to reach 100% operating capacity in the current financial year, despite, it reported a net loss of Rs. 14. 2 bn in FY19 (Rs. 22. 2 bn in FY18) and requires financial support from its investors. ONGC is the largest shareholder with 49. 4% stake, followed by GAIL (49. 21%) and balance 1. 43% is held by GSPCL. ONGC proposes to give letter of comfort upto Rs. 28. 6 bn for the debt to be raised by OPAL. Including the current letter of comfort, ONGC's exposure towards OPAL's liabilities will be 8. 5% of its networth. ONGC's financial support for OPAL is non-proportional to its equity interest. The company has not given any guidance on OPAL's ability to fulfill its financial obligations.
650	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
651	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Confirm two interim dividends aggregating to Rs.6.25 per equity share and declare final dividend of Re.0.75 per equity share of Rs.5 each	For	It is a welcome practise to payout regular dividends
652	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Reappoint Subhash Kumar (DIN 07905656), as a Director	For	Profile and experience of the candidate
653	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Reappoint Rajesh Kakkar (DIN 08029135), as a Director	For	Profile and experience of the candidate
654	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Fix remuneration of statutory auditors to be appointed by the Comptroller and Auditor General (C&AG) of India for FY20	For	Procedural and hence approved
655	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Appoint Navin Chandra Pandey (DIN: 08252350), as Director (Technical & Field Services) with effect from 29 October 2018 on the terms and conditions set out by the Government of India	For	Profile and experience of the candidate
656	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Appoint Alka Mittal (DIN 07272207) as Director (Human Resources) with effect from 27 November 2018 on the terms and conditions set out by the Government of India	For	Profile and experience of the candidate

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657	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Reappoint Amar Nath (DIN 05130108) as Nominee Director for three years with effect from 28 June 2019	Against	Amar Nath, 53, Joint Secretary (Exploration) Ministry of Petroleum & Natural Gas joined the ONGC board for a period of three years in June 2016. The Government of India with effect from 28 June 2019 has appointed him as a Government Nominee on the ONGC board for a further period of three years or until further order. During FY19, he attended 50% of the board meeting and in a three year span his average attendance was 69%. We expect directors to take their responsibilities seriously and attend all board meetings: we have a 75% attendance threshold for board meetings in the three-year cycle prior to re-appointment.
658	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Reappoint Ajai Malhotra (DIN 07361375) as Independent Director for a period of one year with effect from 20 November 2018	For	Profile and experience of the candidate
659	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Reappoint Shireesh B Kedare (DIN 01565171) as Independent Director for a period of one year with effect from 20 November 2018	For	Profile and experience of the candidate
660	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Reappoint K M Padmanabhan (DIN 00254109) as Independent Director for a period of one year with effect from 20 November 2018	For	Profile and experience of the candidate
661	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Appoint Amitava Bhattacharyya (DIN 08512212) as Independent Director for a period of three year with effect from 19 July 2019	For	Profile and experience of the candidate
662	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Ratify payment of Rs.3 mn as remuneration to six cost auditors for FY20	For	Procedural and hence approved
663	30-Aug-2019	OIL & NATURAL GAS CORPN. LTD.	INE213A01029	AGM	Management	Appoint Rajesh Kumar Srivastava (DIN: 08513272), as Director (Exploration) with effect from 02 August 2019 on the terms and conditions set out by the Government of India	For	Profile and experience of the candidate
664	27-Aug-2019	POWER GRID CORPN. OF INDIA LTD.	INE752E01010	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
665	27-Aug-2019	POWER GRID CORPN. OF INDIA LTD.	INE752E01010	AGM	Management	Confirm interim dividend of Rs. 5.83 per equity share and declare final dividend of Rs.2.50 per share	For	It is a welcome practise to payout regular dividends
666	27-Aug-2019	POWER GRID CORPN. OF INDIA LTD.	INE752E01010	AGM	Management	To reappoint Ravi P. Singh (DIN 05240974), as a Director	For	Profile and experience of the candidate
667	27-Aug-2019	POWER GRID CORPN. OF INDIA LTD.	INE752E01010	AGM	Management	Fix remuneration of statutory auditors to be appointed by the Comptroller and Auditor General (C&AG) of India for FY20	For	Procedural and hence approved
668	27-Aug-2019	POWER GRID CORPN. OF INDIA LTD.	INE752E01010	AGM	Management	To appoint Rajeev Kumar Chauhan (DIN 02018931), as Director	For	Profile and experience of the candidate
669	27-Aug-2019	POWER GRID CORPN. OF INDIA LTD.	INE752E01010	AGM	Management	To reappoint Jagdish Ishwarbhai Patel (DIN: 02291361), as Independent Director for a period of one year from 17 November 2018	For	Profile and experience of the candidate
670	27-Aug-2019	POWER GRID CORPN. OF INDIA LTD.	INE752E01010	AGM	Management	To appoint M. N. Venkatesan (DIN: 02126022) as Independent Director for a three years with effect from 11 July 2019	For	Profile and experience of the candidate
671	27-Aug-2019	POWER GRID CORPN. OF INDIA LTD.	INE752E01010	AGM	Management	Ratify remuneration of Rs.0.25 mn for Chandra Wadhwa & Co. and R.M. Bansal & Co. as joint cost auditors for FY20 and approve additional remuneration of Rs.12,500 for Chandra Wadhwa & Co., the lead cost auditor, for consolidated of cost audit reports	For	Procedural and hence approved
672	27-Aug-2019	POWER GRID CORPN. OF INDIA LTD.	INE752E01010	AGM	Management	Approve private placement of non-convertible debentures (NCDs)/bonds/other debt securities aggregating to Rs.100 bn in up to 20 tranches	For	Approved to aid the company in its future growth plans
673	24-Jul-2019	QUESS CORP LTD	INE615P01015	AGM	Management	Reappoint Madhavan Karunakaran Menon as Director, liable to retire by rotation	Against	Madhavan Karunakaran Menon (DIN: 00008542) is the CMD of Thomas Cook India. His board meeting attendance for FY19 is 33% and 47. 6% (10 out of 21) in the past three years. We expect directors to take their responsibilities seriously and attend all board meetings: we have a threshold of 75% attendance of the board meetings in the three-years prior to re-appointment.

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674	24-Jul-2019	QUESS CORP LTD	INE615P01015	AGM	Management	Ratify extension of Qess Corp Limited Employee Stock Option Scheme 2015 (ESOS 2015) to employees of subsidiary companies	Against	Through a separate resolution the company proposes to extend the scheme to employees of the holding and subsidiaries companies. We do not favour schemes where the exercise price could be at a significant discount to market price. Our opinion is linked to our decision on Resolution #3.
675	24-Jul-2019	QUESS CORP LTD	INE615P01015	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
676	24-Jul-2019	QUESS CORP LTD	INE615P01015	AGM	Management	Ratify Qess Corp Limited Employee Stock Option Scheme 2015 (ESOS 2015) under which options convertible into a maximum of 1.9mn equity shares will be granted	Against	Under the ESOP scheme 2015, stock options convertible into a maximum of 1.9 mn can be granted. The exercise price of all these options will be decided by the Nomination and Remuneration Committee, which could well be at face value. In the absence of clarity regarding the exercise price, we are unable to take an informed decision. We do not favour schemes where the issue price is likely to be at a significant discount to market price.
677	08-Aug-2019	QUESS CORP LTD	INE615P01015	EGM	Management	Approve issuance of 0.75 mn equity shares at Rs.676 each to Amazon.com NV Investment Holdings LLC (ANIH), for an aggregate consideration of Rs.510 mn	For	The funds will be used to grow the business of Qess' wholly owned subsidiary, Qdigi Services Ltd (Qdigi), which provides after-sales services for mobile phones and consumer electronic goods.
678	20-Aug-2019	QUESS CORP LTD	INE615P01015	NCM	Management	Approve the Scheme of Arrangement for merger of HR Businesses of Thomas Cook India Ltd. (TCIL) with Qess Corp Ltd	For	The scheme provides for a cleaner holding structure, and the resultant dilution of 0.02% for Qess' existing shareholders is marginal.
679	08-Aug-2019	RAMCO CEMENTS LTD.	INE331A01037	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
680	08-Aug-2019	RAMCO CEMENTS LTD.	INE331A01037	AGM	Management	Declare final dividend of Rs. 3.0 per equity share (face value Re. 1.0)	For	It is a welcome practise to payout regular dividends
681	08-Aug-2019	RAMCO CEMENTS LTD.	INE331A01037	AGM	Management	Reappoint PR Venketrama Raja (DIN: 00331406) as Director	For	Profile and experience of the candidate
682	08-Aug-2019	RAMCO CEMENTS LTD.	INE331A01037	AGM	Management	Approve loans and guarantees and provide security for loans taken by companies in which the directors of the company are interested under Section 185 of Companies Act 2013	Against	The companies to which support of upto Rs. 2.5 bn may be provided are two subsidiaries and an associate company. The company has not specified the reason for providing support to the subsidiaries/associate company. Further, there is no clarity on whether the support provided will be to the extent of the company's shareholding in the subsidiaries/entities.
683	08-Aug-2019	RAMCO CEMENTS LTD.	INE331A01037	AGM	Management	Approve private placement of non-convertible debentures of up to Rs.5 bn	For	Approved to aid the company in its future growth plans
684	08-Aug-2019	RAMCO CEMENTS LTD.	INE331A01037	AGM	Management	Reappoint Justice Chitra Venkataraman (DIN: 07044099) as Independent Director for five years with effect from 20 March 2020	For	Profile and experience of the candidate
685	08-Aug-2019	RAMCO CEMENTS LTD.	INE331A01037	AGM	Management	Ratify remuneration of Rs. 450,000 payable to Geeyes & Co as cost auditors for FY20	For	Procedural and hence approved
686	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
687	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	Reappoint Prof. J. Ramachandran (DIN: 00004593) as Independent Director from 1 August 2019 to 31 March 2024	Against	Prof. J. Ramachandran is a Professor of Strategy at the Indian Institute of Management, Bangalore and the Chairperson of the board. He was appointed as an independent director since 2 June 2006. He attended all six board meetings held in FY19. We consider him to be non-independent due to his prolonged association (>10 years) with the company. If the company believes that it will benefit from Prof. J. Ramachandran serving on the board, it should reappoint him as a Non-Independent Director.
688	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	To declare final dividend of Rs.3.3 per share of face value Rs.2.0	For	It is a welcome practise to payout regular dividends
689	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	Reappoint Ms. Chen, Yi-Ju (DIN: 08031113) as Director, liable to retire by rotation	For	Profile and experience of the candidate
690	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	Reappoint Udai Dhawan (DIN: 03048040) as Director, liable to retire by rotation	For	Profile and experience of the candidate
691	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Shareholder	Appoint Ms. Anita P Belani (DIN: 01532511) as Independent Director for a period of three years w.e.f. 1 April 2019	For	Profile and experience of the candidate
692	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	Reappoint V S Hariharan (DIN: 05352003) as Independent Director from 1 August 2019 to 31 March 2024	For	Profile and experience of the candidate
693	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	Reappoint Keith WF Bradley (DIN: 06564581) as Independent Director from 1 August 2019 to 31 March 2024	For	Profile and experience of the candidate
694	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	Appoint S V Krishnan (DIN: 07518349) as Whole Time Director for a period of three years w.e.f. 22 May 2019	For	Profile and experience of the candidate

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695	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	Declassify promoter status of Harrow Investment Holding Limited (HIHL)	For	Harrow Investment Holding Limited, an investment holding company incorporated in Mauritius, was holding 52.45% stake in Redington at the time of IPO in 2007. In July 2017, HIHL sold its entire stake in the company. With no shareholding in the company and no representative on the board, HIHL does not have any control over the affairs of the company.
696	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	Reappoint Ernst & Young LLP, Singapore as auditors for the Singapore branch office for FY19	For	Procedural and hence approved
697	30-Jul-2019	REDINGTON (INDIA) LTD.	INE891D01026	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
698	12-Aug-2019	RELIANCE INDUSTRIES LTD.	INE002A01018	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
699	12-Aug-2019	RELIANCE INDUSTRIES LTD.	INE002A01018	AGM	Management	Declare final dividend of Rs. 6.5 per equity share (face value Rs. 10.0)	For	It is a welcome practise to payout regular dividends
700	12-Aug-2019	RELIANCE INDUSTRIES LTD.	INE002A01018	AGM	Management	Reappoint Pawan Kumar Kapil (DIN: 02460200) as Director	For	Profile and experience of the candidate
701	12-Aug-2019	RELIANCE INDUSTRIES LTD.	INE002A01018	AGM	Management	Reappoint Ms. Nita Ambani (DIN: 03115198) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
702	12-Aug-2019	RELIANCE INDUSTRIES LTD.	INE002A01018	AGM	Management	Reappoint P.M.S. Prasad as Whole-time Director for five years from 21 August 2019 and fix his remuneration	For	Profile and experience of the candidate
703	12-Aug-2019	RELIANCE INDUSTRIES LTD.	INE002A01018	AGM	Management	Reappoint Raminder Singh Gujral (DIN: 07175393) as Independent Director for five years from 12 June 2020	For	Profile and experience of the candidate
704	12-Aug-2019	RELIANCE INDUSTRIES LTD.	INE002A01018	AGM	Management	Appoint Ms. Arundhati Bhattacharya (DIN: 02011213) as Independent Director for five years from 17 October 2018	For	Profile and experience of the candidate
705	12-Aug-2019	RELIANCE INDUSTRIES LTD.	INE002A01018	AGM	Management	Ratify payment of aggregate remuneration of Rs. 6.7 mn to cost auditors for FY20	For	Procedural and hence approved
706	12-Aug-2019	RELIANCE INDUSTRIES LTD.	INE002A01018	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
707	23-Aug-2019	SBI LIFE INSURANCE COMPANY LTD	INE155A01022	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
708	23-Aug-2019	SBI LIFE INSURANCE COMPANY LTD	INE155A01022	AGM	Management	Confirm interim dividend of Rs. 2.0 per share as final dividend for FY19	For	It is a welcome practise to payout regular dividends
709	23-Aug-2019	SBI LIFE INSURANCE COMPANY LTD	INE155A01022	AGM	Management	To approve remuneration aggregating to Rs.5.7 mn (plus out of pocket expenses) to statutory auditors, to be appointed by the Comptroller and Auditor General of India for FY20	For	Procedural and hence approved
710	23-Aug-2019	SBI LIFE INSURANCE COMPANY LTD	INE155A01022	AGM	Management	To reappoint Ms. Joji Sekhon Gill (DIN 05310881) as Independent Director for a period of two years, with effect from 07 September 2019	Against	Ms. Joji Sekhon Gill, 54, and Strategic Human Resources Director- DuPont has been on the board for 3 years. She attended 29% of the meetings in FY19 and 39% of the board meetings held over the past three years. We expect directors to take their responsibilities seriously and attend all board meetings: we have a 75% attendance threshold for board meetings in the three-year cycle prior to re-appointment.
711	23-Aug-2019	SBI LIFE INSURANCE COMPANY LTD	INE155A01022	AGM	Management	To continue Raj Narain Bhardwaj (DIN: 01571764) directorship as Independent Director on attaining 75 years of age	For	Profile and experience of the candidate
712	23-Aug-2019	SBI LIFE INSURANCE COMPANY LTD	INE155A01022	AGM	Management	To revise remuneration of Sanjeev Nautiyal (DIN: 08075972) with effect from 01 April 2019	For	Procedural and hence approved
713	23-Aug-2019	SBI LIFE INSURANCE COMPANY LTD	INE155A01022	AGM	Management	To appoint Gregory Michael Zeluck as Director	For	Profile and experience of the candidate
714	23-Aug-2019	SBI LIFE INSURANCE COMPANY LTD	INE155A01022	AGM	Management	To permit foreign portfolio investors to acquire and hold equity shares of the company upto an aggregate limit of 49% of paid-up equity capital	For	he increased limit will provide flexibility to the company in order to comply with regulatory norms and normally results in enhanced shareholder value.
715	28-Sep-2019	SCHAEFFLER INDIA LTD.	INE513A01014	Postal Ballot	Management	Reappoint Renu Challu (DIN100157204) as Independent Director for five years from 6 November 2019	For	Profile and experience of the candidate
716	28-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	Postal Ballot	Management	Create charges/ mortgages on assets of the company upto Rs.500.0 bn and to sell/ securitize the receivables/ assets of the company upto Rs.75.0 bn	For	Approved to aid the company in its future growth plans
717	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
718	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	To confirm interim dividend of Rs.6.0 per equity share and to declare final dividend of Rs.16.0 per share on face value Rs.10.0	For	It is a welcome practise to payout regular dividends
719	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	Ratify G D Apte & Co's appointment as statutory auditors and fix remuneration	For	Procedural and hence approved

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720	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	Not fill casual vacancy caused by non-continuation of directorship Gerrit Lodewyk Van Heerde (DIN 06870337)	For	Profile and experience of the candidate
721	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	To appoint C R Muralidharan (DIN 02443277) as independent director for a period of three years with effect from 01 April 2019	For	Profile and experience of the candidate
722	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	To appoint Diwakar Bhagwati Gandhi (DIN 00298276) as independent director for a period of five years with effect from 01 April 2019	For	Profile and experience of the candidate
723	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	To reappoint Pranab Prakash Pattanayak (DIN 00506007) as independent director for a period of four years with effect from 01 April 2019	For	Profile and experience of the candidate
724	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	To reappoint Venkataraman Murali (DIN 00730218) as independent director for a period of five years with effect from 01 April 2019	For	Profile and experience of the candidate
725	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	Approve increase in borrowing limit to Rs. 400bn and private placement of securities aggregating Rs.100 bn by way of redeemable non-convertible debentures, subordinated debts, bonds and other debt securities/ instruments for FY20	For	Approved to aid the company in its future growth plans
726	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	To appoint Yalmati Srinivasa Chakravarti (DIN 00052308) as Managing Director and CEO for five years with effect from 01 July 2019 and fix his remuneration	For	Profile and experience of the candidate
727	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	To appoint Duruvasan Ramachandra (DIN 00223052) as Director with effect from 01 July 2019	For	Profile and experience of the candidate
728	29-Jul-2019	SHRIRAM CITY UNION FINANCE LTD.	INE123W01016	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
729	28-Aug-2019	SUN PHARMACEUTICAL INDS. LTD.	INE044A01036	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
730	28-Aug-2019	SUN PHARMACEUTICAL INDS. LTD.	INE044A01036	AGM	Management	Declare a final dividend of Rs.2.75 per equity share (face value of Re.1.0)	For	It is a welcome practise to payout regular dividends
731	28-Aug-2019	SUN PHARMACEUTICAL INDS. LTD.	INE044A01036	AGM	Management	Reappoint Sailesh T. Desai (DIN: 00005443) as Director liable to retire by rotation	For	Profile and experience of the candidate
732	28-Aug-2019	SUN PHARMACEUTICAL INDS. LTD.	INE044A01036	AGM	Management	Reappoint Kalyanasundaram Subramanian (DIN: 00179072) as Director	For	Profile and experience of the candidate
733	28-Aug-2019	SUN PHARMACEUTICAL INDS. LTD.	INE044A01036	AGM	Management	Ratify remuneration of ~Rs. 2.3 mn payable to B M Sharma & Associates, as cost auditor for FY20	For	Procedural and hence approved
734	28-Aug-2019	SUN PHARMACEUTICAL INDS. LTD.	INE044A01036	AGM	Management	Approval for waiver of recovery of the excess remuneration aggregating Rs.6.4 mn paid to Non-Executive Directors for the year ended 31 March 2014	For	Profile and experience of the candidate
735	28-Aug-2019	SUN PHARMACEUTICAL INDS. LTD.	INE044A01036	AGM	Management	Revise the terms of remuneration of Kalyanasundaram Subramanian (DIN: 00179072), Whole Time Director w.e.f. 4 July 2019 to 13 February 2021	For	Profile and experience of the candidate
736	28-Aug-2019	SUN PHARMACEUTICAL INDS. LTD.	INE044A01036	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
737	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Reappoint P J Jacob (DIN: 00173785) as Independent Director for a further term of five years from 21 August 2019	Against	P J Jacob, 77, is Retired Vice Admiral of Indian Navy. He has served on the board for the past 13 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it must consider his reappointment as a non-independent director.
738	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Reappoint V Subramanian (DIN: 00357727) as Independent Director for a further term of three years from 21 August 2019	Against	V Subramanian, 71, is Retired IAS officer. He has occupied various positions in central and state government during his career of about four decades. He has served on the board for the past ten years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it must consider his reappointment as a non-independent director.

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739	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Reappoint S Santhanakrishnan (DIN: 00005069) as Independent Director for a further term of three years from 21 August 2019	Against	S Santhanakrishnan, 75, has about four decades of experience in Banking. He is the former Deputy Managing Director of SBI. He has served on the board for the past 12 years. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it must consider his reappointment as a non-independent director.
740	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Reappoint Sudarshan Venu (DIN: 03601690) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
741	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Appoint Ms. Sasikala Varadarachari (DIN: 07132398) as Independent Director for a term of five years, from 24 October 2018	For	Profile and experience of the candidate
742	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Reappoint R Vijayaraghavan (DIN: 00026763) as Independent Director for a further term of three years from 21 August 2019	For	Profile and experience of the candidate
743	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Reappoint Kamlesh Gandhi (DIN: 00004969) as Independent Director for a further term of three years from 21 August 2019	For	Profile and experience of the candidate
744	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Reappoint R Gopalan (DIN: 01624555) as Independent Director for a further term of three years from 24 July 2019	For	Profile and experience of the candidate
745	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Approve remuneration of Rs. 0.35 mn for A N Raman, as cost auditors for FY20	For	Procedural and hence approved
746	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Reappoint T K Balaji (DIN: 00002010) as Non-Executive Non-Independent Director	Against	T K Balaji,71, is Chairperson and Managing Director of Lucas TVS Ltd. He has served on the board for the past 35 years. He attended 40% of board meetings in FY19 and 53% of the board meetings held over the past three years. We expect directors to take their responsibilities seriously and attend all board meetings, else at the very least 75% of the board meetings held over a three-year period.
747	23-Jul-2019	SUNDARAM-CLAYTON LTD.	INE105A01035	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
748	08-Aug-2019	SUNDRAM FASTENERS LTD.	INE387A01021	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
749	08-Aug-2019	SUNDRAM FASTENERS LTD.	INE387A01021	AGM	Management	Reappoint Ms. Preethi Krishna (DIN 02037253) as Director liable to retire by rotation	For	Profile and experience of the candidate
750	08-Aug-2019	SUNDRAM FASTENERS LTD.	INE387A01021	AGM	Management	Ratify remuneration of Rs. 0.4 mn payable to P Raju Iyer as cost auditors for FY19	For	Procedural and hence approved
751	08-Aug-2019	SUNDRAM FASTENERS LTD.	INE387A01021	AGM	Management	Reappoint R Srinivasan (DIN: 00043658) as Independent Director for two years till 22 September 2021	Against	R. Srinivasan, 77, is MD, RAS Transformation Technologies Pvt. Ltd. He has been an Independent Director on the company's board for 24 years (since March 1995). Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an Independent Director. The board must consider reappointing him as a non-executive non-independent director.
752	08-Aug-2019	SUNDRAM FASTENERS LTD.	INE387A01021	AGM	Management	Approve issuance of NCDs upto Rs 5.0 bn on a private placement basis	For	Approved to aid the company in its future growth plans
753	30-Jul-2019	TATA MOTORS LTD.	INE155A01022	NCM	Management	To sell the Defense Undertaking of Tata Motors to Tata Advanced Systems Ltd. (TASL) on a slump sale basis for an enterprise value (EV) of Rs. 2.1 bn	For	Valuation is reasonable and will enable concentrated focus into this division
754	30-Jul-2019	TATA MOTORS LTD.	INE155A01022	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
755	30-Jul-2019	TATA MOTORS LTD.	INE155A01022	AGM	Management	Reappoint N Chandrasekaran (DIN: 00121863) as Non-Executive Non-Independent Chairperson	For	Procedural and hence approved
756	30-Jul-2019	TATA MOTORS LTD.	INE155A01022	AGM	Management	Appoint Ms. Vedika Bhandarkar (DIN: 00033808) as Independent Director for a term of five years, from 26 June 2019	For	Profile and experience of the candidate
757	30-Jul-2019	TATA MOTORS LTD.	INE155A01022	AGM	Management	Approve payment of commission to non-executive directors not exceeding 1% of net profits from 1 April 2019	For	Profile and experience of the candidate
758	30-Jul-2019	TATA MOTORS LTD.	INE155A01022	AGM	Management	Authorize the board to appoint branch auditors	For	Procedural and hence approved
759	30-Jul-2019	TATA MOTORS LTD.	INE155A01022	AGM	Management	Ratify remuneration of Rs. 0.5 mn for Mani & Co. as cost auditors for FY20	For	Procedural and hence approved
760	30-Jul-2019	TATA MOTORS LTD.	INE155A01022	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
761	19-Jul-2019	TATA STEEL LTD.	INE081A01012	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
762	19-Jul-2019	TATA STEEL LTD.	INE081A01012	AGM	Management	Declare dividend of Rs.13 per fully paid equity share of face value Rs.10 each and Rs.3.25 per partly paid equity share of face value Rs.10 each	For	It is a welcome practise to payout regular dividends

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763	19-Jul-2019	TATA STEEL LTD.	INE081A01012	AGM	Management	Reappoint Koushik Chatterjee (DIN: 00004989) as a Director, liable to retire by rotation	For	Profile and experience of the candidate
764	19-Jul-2019	TATA STEEL LTD.	INE081A01012	AGM	Management	Appoint Vijay Kumar Sharma (DIN: 02449088) as a Non-Executive Non-Independent Director, liable to retire by rotation	For	Profile and experience of the candidate
765	19-Jul-2019	TATA STEEL LTD.	INE081A01012	AGM	Management	Reappoint Ms. Mallika Srinivasan (DIN: 00037022) as an Independent Director from 14 August 2019 to 20 May 2022	For	Profile and experience of the candidate
766	19-Jul-2019	TATA STEEL LTD.	INE081A01012	AGM	Management	Reappoint O P Bhatt (DIN: 00548091) as an Independent Director from 14 August 2019 to 9 June 2023	For	Profile and experience of the candidate
767	19-Jul-2019	TATA STEEL LTD.	INE081A01012	AGM	Management	Reappoint T V Narendran as CEO and Managing Director for a period of five years from 19 September 2019 to 18 September 2023 and fix his remuneration	For	Profile and experience of the candidate
768	19-Jul-2019	TATA STEEL LTD.	INE081A01012	AGM	Management	Ratify remuneration of Rs.2.0 mn for Shome & Banerjee as cost auditors for FY20	For	Procedural and hence approved
769	19-Jul-2019	TATA STEEL LTD.	INE081A01012	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
770	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
771	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Management	Declare dividend of Rs. 14.0 per share (FV Rs.5.0)	For	It is a welcome practise to payout regular dividends
772	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Management	Reappoint V. S. Parthasarathy (DIN: 00125299) as Director liable to retire by rotation	For	Profile and experience of the candidate
773	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Shareholder	Appoint Ms. Mukti Khaire (DIN: 08356551) as Independent Director for five years from 1 August 2019	For	Profile and experience of the candidate
774	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Management	Reappoint M. Damodaran (DIN: 02106990) as Independent Director from 1 August 2019 to 31 March 2022	Against	M Damodaran, 72, has been on the board of Tech Mahindra for 11 years (since July 2008). Recent changes in SEBI's LODR require directors having attained the age of 75 to be re-approved by shareholders through a special resolution. M Damodaran will be 75 years in the period of proposed reappointment. In line with this regulatory change, his appointment as Independent Director requires shareholder ratification. We believe that the length of tenure is inversely proportionate to the independence of a director. Although his reappointment for another three years is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment. Since the board wishes to retain M Damodaran as a director, it must consider his reappointment as a non-independent director.
775	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Management	Reappoint T. N. Manoharan (DIN: 01186248) as Independent Director for five years from 1 August 2019	For	Profile and experience of the candidate
776	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Management	Reappoint Ms. M. Rajyalakshmi Rao (DIN: 00009420) as Independent Director for five years from 1 August 2019	For	Profile and experience of the candidate
777	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Management	Appoint Haigreve Khaitan (DIN: 00005290) as Independent Director for five years from 1 August 2019	For	Profile and experience of the candidate
778	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Management	Appoint Ms. Shikha Sharma (DIN: 00043265) as Independent Director for five years from 1 August 2019	For	Profile and experience of the candidate
779	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Management	Approve payment of commission at 1% of net profits to Non-Executive Directors for five years from 1 April 2020	For	Profile and experience of the candidate
780	31-Jul-2019	TECH MAHINDRA LTD.	INE669C01036	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
781	08-Aug-2019	THERMAX LTD.	INE152A01029	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
782	08-Aug-2019	THERMAX LTD.	INE152A01029	AGM	Management	Declare a final dividend of Rs 7 per share of face value Rs 2.0 each	For	It is a welcome practise to payout regular dividends
783	08-Aug-2019	THERMAX LTD.	INE152A01029	AGM	Management	Reappoint M. S. Unnikrishnan (DIN: 01460245) as Director liable to retire by rotation	For	Profile and experience of the candidate
784	08-Aug-2019	THERMAX LTD.	INE152A01029	AGM	Management	Ratify remuneration of Rs.850,000 payable to Dhananjay V. Joshi & Associates., as cost auditors for FY20	For	Procedural and hence approved
785	08-Aug-2019	THERMAX LTD.	INE152A01029	AGM	Management	Appoint Ms. Rajani Kesari (DIN: 02384170) as Independent Director for a period of five years w.e.f 14 November 2018	For	Profile and experience of the candidate

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786	08-Aug-2019	THERMAX LTD.	INE152A01029	AGM	Management	Reappoint Jairam Varadaraj (DIN: 00003361) as Independent Director for a period of five years w.e.f 22 July 2019	Against	Jairam Varadaraj is the Managing Director of ELGI Equipments Ltd. He was appointed on the board as an independent director in January 2003. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing him as a non-independent non-executive director.
787	08-Aug-2019	THERMAX LTD.	INE152A01029	AGM	Management	Reappoint Nawshir Mirza (DIN: 00044816) as Independent Director for a period of five years w.e.f 22 July 2019	For	Profile and experience of the candidate
788	08-Aug-2019	THERMAX LTD.	INE152A01029	AGM	Management	Reappoint Valentin A.H. von Massow (DIN: 00239314) as Independent Director for a period of three years w.e.f 22 July 2019	Against	Valentin A. H. Von Massow is the former Managing Director of BCG India. He was appointed on the board as an independent director in January 2006. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing him as a non-independent non-executive director.
789	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
790	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Approve dividend of Rs.5.0 per equity share of face value Re.1 each	For	It is a welcome practise to payout regular dividends
791	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Reappoint Harish Bhat (DIN: 00478198) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
792	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Appoint N Muruganandam (DIN: 00540135) as Non-Executive Director, liable to retire by rotation, w.e.f. 14 March 2019	For	Profile and experience of the candidate
793	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Appoint Arun Roy (DIN: 01726117) as Non-Executive Director, liable to retire by rotation, w.e.f. 26 November, 2018	For	Profile and experience of the candidate
794	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Appoint Pradyumna Vyas (DIN: 02359563) as an Independent Director for a period of five years w.e.f. 25 March 2019	For	Profile and experience of the candidate
795	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Reappoint Ms. Hema Ravichandar (DIN: 00032929) as an Independent Director for the period from 1 August 2019 till 31 July 2020	Against	Ms. Hema Ravichandar is the former Vice President and Global Head of Human Resources for Infosys. She has been on the board since March 2009. Although her reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support her reappointment as an independent director. The board must consider reappointing Hema Ravichandar as a non-independent non-executive director.
796	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Reappoint Ms. Ireena Vittal (DIN: 05195656) as an Independent Director for the period from 1 August 2019 till 29 January 2023	For	Profile and experience of the candidate
797	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Authorize the board to appoint branch auditors	For	Procedural and hence approved
798	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Appoint Dr. Mohanasankar Sivaprakasam (DIN: 08497296) as an Independent Director for a period of five years w.e.f. 3 July, 2019	For	Profile and experience of the candidate
799	06-Aug-2019	TITAN COMPANY LTD.	INE280A01028	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
800	24-Jul-2019	TRENT LTD.	INE849A01020	Postal Ballot	Management	To issue up 24.65 mn fully paid equity shares on a preferential basis to promoter, Tata Sons Private Limited	For	The funds raised will be utilized to fund the various related growth plans, projects and future investments
801	01-Aug-2019	TRENT LTD.	INE849A01020	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
802	01-Aug-2019	TRENT LTD.	INE849A01020	AGM	Management	To declare final dividend of Rs.1.3 per equity share (face value Re.1)	For	It is a welcome practise to payout regular dividends
803	01-Aug-2019	TRENT LTD.	INE849A01020	AGM	Management	To reappoint Harish R Bhat (DIN: 00478198) as a Director, liable to retire by rotation	For	Profile and experience of the candidate
804	01-Aug-2019	TRENT LTD.	INE849A01020	AGM	Management	To reappoint Zubin S Dubash (DIN: 00026206) as an Independent Director from 14 August 2019 up to 25 April 2020	For	Profile and experience of the candidate
805	01-Aug-2019	TRENT LTD.	INE849A01020	AGM	Management	To reappoint Simon Susman (DIN: 03503013) as an Independent Director from 14 August 2019 up to 10 May 2021	Against	Simon Susman, 69, Chairperson of Woolworths Holdings Limited, South Africa has been on the board of Trent since May 2011. He attended 57% of the meetings in FY19 and 52% over the past three years. We expect directors to take their responsibilities seriously and attend all board meetings: we have a 75% attendance threshold for board meetings in the three-year cycle prior to re-appointment.
806	01-Aug-2019	TRENT LTD.	INE849A01020	AGM	Management	To reappoint Bahram N Vakil (DIN: 00283980) as an Independent Director from 14 August 2019 up to 24 June 2022	For	Profile and experience of the candidate

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807	01-Aug-2019	TRENT LTD.	INE849A01020	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
808	28-Aug-2019	U P L LTD.	INE628A01036	AGM	Management	Reappoint Jaidev Rajnikant Shroff (DIN: 00191050) as Director, liable to retire by rotation	Against	Jaidev Rajnikant Shroff is designated Global CEO of the group, but he does not hold an executive position in any of the companies. Jaidev Shroff was paid Rs. 380 mn as remuneration in FY19 from a subsidiary (FY18: Rs. 130 mn), which we believe is high. Further, that he receives remuneration from a subsidiary takes away UPL's shareholders' ability to vote on his remuneration. The promoter family remuneration aggregated Rs. 713 mn in FY19.
809	28-Aug-2019	U P L LTD.	INE628A01036	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
810	28-Aug-2019	U P L LTD.	INE628A01036	AGM	Management	Declare final dividend of Rs. 8.0 per equity share (face value Rs.2.0)	For	It is a welcome practise to payout regular dividends
811	28-Aug-2019	U P L LTD.	INE628A01036	AGM	Management	Approve remuneration of Rs.0.8 mn for RA & Co as cost auditors for FY20	For	Procedural and hence approved
812	28-Aug-2019	U P L LTD.	INE628A01036	AGM	Management	Approve private placement of securities upto Rs.30.0 bn by way of non-convertible debentures (NCDs) for FY20	For	Approved to aid the company in its future growth plans
813	28-Aug-2019	U P L LTD.	INE628A01036	AGM	Management	Reappoint Pradeep Vedprakash Goyal (DIN: 00008370) as Independent Director for five years w.e.f 28 August 2019	Against	Pradeep Vedprakash Goyal is the CMD of Pradeep Metals Ltd. He has been on the board of the company for 18 years (since January 2002). Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing Pradeep Vedprakash Goyal as a non-independent non-executive director.
814	28-Aug-2019	U P L LTD.	INE628A01036	AGM	Management	Reappoint Dr. Reena Ramachandran (DIN: 00212371) as Independent Director for five years w.e.f 28 August 2019	Against	(Ms. ) Dr. Reena Ramachandran is the former Chairperson, Hindustan Organics Chemical Ltd. She has been on the board of the company for 16 years (since October 2003). Although her reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support her reappointment as an independent director. The board must consider reappointing Dr. Reena Ramachandran as a non-independent non-executive director.
815	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Reappoint S B Mathur (DIN: 00013239) as Independent Director for five years till 17 July 2024 and ratify his continuation on attainment of 75 years of age	Against	S B Mathur, 75, is Former Chairperson, Life Insurance Corporation of India. He has been an Independent Director on the company's board for over 10 years. Recent changes in SEBI's LODR require directors having attained the age of 75 to be re-approved by shareholders through a special resolution. We believe that the length of tenure is inversely proportionate to the independence of a director. We classify him as non-independent due to his long association (>10 years) with the company. If the company believes that it will benefit from him serving on the board, it should reappoint him as a Non-Independent director. Further, he has attended only 71% (5 out of 7) meetings held in FY19 and 70% (14 out of 20) meetings held in the past three years. We expect directors to take their responsibilities seriously and attend all board meetings.
816	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Declare final dividend of Rs. 11.5 per equity share (face value Rs. 10.0)	For	It is a welcome practise to payout regular dividends
817	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Not fill the vacancy caused by the retirement of O P Puranmalka (DIN: 00062212) as Non-Executive Non-Independent Director	For	Profile and experience of the candidate
818	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Approve aggregate remuneration of Rs. 2.85 mn payable to D C Dave & Co and N D Birla & Co as cost auditors for FY20	For	Procedural and hence approved
819	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Appoint K C Jhanwar (DIN: 01743559) as Director	For	Profile and experience of the candidate
820	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Appoint K C Jhanwar as Whole-time Director designated as Deputy Managing Director and Chief Manufacturing Officer for four years from 19 October 2018 and fix his remuneration	For	Profile and experience of the candidate
821	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Reappoint Arun Adhikari (DIN: 00591057) as Independent Director for five years till 17 July 2024	For	Profile and experience of the candidate
822	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Reappoint Ms. Sukanya Kripalu (DIN: 06994202) as Independent Director for five years from 11 October 2019	For	Profile and experience of the candidate
823	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Approve borrowing limits of up to Rs. 80 bn over and above the paid up capital and free reserves	For	Approved to aid the company in its future growth plans
824	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Create charges/mortgages on assets of the company	For	Secured loans generally have easier repayment terms, less restrictive covenants, and lower interest rates.

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825	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Reappoint Ms. Renuka Ramnath (DIN: 00147182) as Independent Director for five years from 11 October 2019	Against	Ms. Renuka Ramnath, 58, is Founder, Multiples Private Equity. She has attended 29% (2 out of 7) meetings in FY19 and 40% (8 out of 20) meetings over the past three years. We expect directors to take their responsibilities seriously and attend all board meetings. We have a 75% board attendance threshold over a three-year cycle prior to re-appointment.
826	18-Jul-2019	ULTRATECH CEMENT LTD.	INE481G01011	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
827	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
828	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	To approve final dividend of Rs. 17.5 per share (face value Rs. 10.0) for FY19	For	It is a welcome practise to payout regular dividends
829	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	Reappoint Neeraj Jain (DIN: 00340459) as Executive Director	For	Profile and experience of the candidate
830	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	Revise remuneration to Mrs. Suchita Jain (DIN 00746471) as Vice Chairperson and Joint Managing Director from 1 April 2019 to 23 August 2021	For	Profile and experience of the candidate
831	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	Reappoint Neeraj Jain (DIN: 00340459) as Joint Managing Director for five years from 1 April 2019 and fix his remuneration	For	Profile and experience of the candidate
832	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	Appoint Mrs. Harpreet Kaur Kang (DIN: 03049487) as Independent Director for a term of three years from 6 February 2019	For	Profile and experience of the candidate
833	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	Reappoint Rajender Malla (DIN: 00136657) as Independent Director for a further term of two years from 27 September 2018	For	Profile and experience of the candidate
834	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	Reappoint Prafull Anubhai (DIN: 00136657) as Independent Director for a further term of five years from 30 September 2019	Against	Prafull Anubhai, 82, is the Consultant at Arohi Consultants Pvt. Ltd. He has served on the board for the past 39 years. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing Prafull Anubhai as a non-independent non-executive director.
835	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	Reappoint Dr. Subash Bijlani (DIN: 01040271) as Independent Director for a further term of three years from 30 September 2019	Against	Dr. Subash Bijlani, 77, is the President of Magnus Consulting Pvt. Ltd. He attended 71% of board meetings in FY19 and 76% over the past three years. We expect directors to take their responsibilities seriously and attend all board meetings. He has served on the board for the past 12 years. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing Dr. Subash Bijlani as a non-independent non-executive director.
836	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	Reappoint Ashok Kundra (DIN: 00154024) as Independent Director for a further term of three years from 30 September 2019	Against	Ashok Kundra, 76, is a Retired IAS officer. He has served on the board for the past 10 years. Although his reappointment is compliant with regulations, we consider directors to be non-independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an independent director. The board must consider reappointing Ashok Kundra as a non-independent non-executive director.
837	30-Sep-2019	VARDHMAN TEXTILES LTD.	INE825A01012	AGM	Management	Approve remuneration of Rs. 578,906 for Ramnath Iyer & Co. as cost auditors for FY20	For	Procedural and hence approved
838	19-Jul-2019	VARUN BEVERAGES LTD	INE200M01013	Postal Ballot	Management	Issue of bonus shares in the ratio of one bonus share for every two shares held (ratio of 1:2)	For	It is a welcome practise to return funds to the shareholders In one form or the other
839	11-Jul-2019	VEDANTA LTD.	INE205A01025	AGM	Management	Adoption of consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
840	11-Jul-2019	VEDANTA LTD.	INE205A01025	AGM	Management	Confirm two interim dividends aggregating to Rs.18.85 per equity share	For	It is a welcome practise to payout regular dividends
841	11-Jul-2019	VEDANTA LTD.	INE205A01025	AGM	Management	Confirm the payment of Preference Dividend of Rs.0.75 per preference share at the rate of 7.5% for the period from 1 April 2018 till 27 October 2018, the date of redemption	For	It is a welcome practise to payout regular dividends
842	11-Jul-2019	VEDANTA LTD.	INE205A01025	AGM	Management	Reappoint Tarun Jain (DIN: 00006843) as Non-Executive Director liable to retire by rotation, from 1 April 2019 to 31 March 2020	For	Profile and experience of the candidate
843	11-Jul-2019	VEDANTA LTD.	INE205A01025	AGM	Management	Approve payment of remuneration to Tarun Jain as Non-executive director from 1 April 2018 till 31 March 2019	For	Profile and experience of the candidate

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844	11-Jul-2019	VEDANTA LTD.	INE205A01025	AGM	Management	Appoint Mahendra Kumar Sharma (DIN: 00327684) as Independent Director from 1 June 2019 to 3 May 2022	For	Profile and experience of the candidate
845	11-Jul-2019	VEDANTA LTD.	INE205A01025	AGM	Management	Approve remuneration of Rs.1.9 mn payable to Ramnath Iyer & Co and Shome and Banerjee, cost auditors for FY20	For	Procedural and hence approved
846	11-Jul-2019	VEDANTA LTD.	INE205A01025	AGM	Management	Reappoint Ms. Priya Agarwal (DIN: 05162177) as Director	Against	Priya Agarwal, 29, is part of the promoter family and Non-Executive Director. She has been on the board since May 2017. We believe she lacks the requisite experience to be a board member of a Nifty 50 company.
847	11-Jul-2019	VEDANTA LTD.	INE205A01025	AGM	Management	Appoint S Venkatakrishnan as Whole-time Director and CEO from 1 March 2019 to 31 August 2021 and fix his remuneration	Against	S Venkatakrishnan will not draw any remuneration from the company. His remuneration will be payable from Vedanta Resources Limited, UK. The company has not disclosed any other details on the terms of his appointment. We do not encourage the practice of paying remuneration from other group companies unless the shareholders are given an opportunity to approve the payment of such remuneration.
848	11-Jul-2019	VEDANTA LTD.	INE205A01025	AGM	Management	Adoption of standalone financial statements for the year ended 31 March 2019	For	Procedural and hence approved
849	12-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	Postal Ballot	Management	Approve inclusion of non-convertible debentures under the existing borrowing limit of Rs. 7.5 bn	For	Approved to aid the company in its future growth plans
850	12-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	Postal Ballot	Management	Approve modification to the description of the Employee Stock Option Scheme 2013 approved by shareholders in December 2017	For	The company seeks approval to modify the description setting out material facts of the Employee Stock Option Scheme (ESOS) 2013 previously approved by shareholders in December 2017. We observe that the proposed additions are operational in nature and are being added to comply with the requirements of the SEBI (Share Based Employee Benefit) Regulations, 2014. In addition, the scheme proposes to introduce performance-based vesting, which will better align the interests of the employees and the shareholders. Apart from this, there are no material changes in the existing terms of the Employee Stock Option Scheme.
851	24-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	AGM	Management	Declare dividend of Rs.0.8 per share	For	It is a welcome practise to payout regular dividends
852	24-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	AGM	Management	Reappoint Cherian N Punnoose (DIN: 00061030) as Independent Director for a period of five years w.e.f 29 July 2019 and approve his continuation once he attains 75 years of age	For	Profile and experience of the candidate
853	24-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	AGM	Management	Reappoint Ullas K Kamath (DIN: 00506681) as Independent Director for a period of five years w.e.f 29 July 2019	For	Profile and experience of the candidate
854	24-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	AGM	Management	Ratify remuneration of Rs. 13.3 mn payable to Kochouseph Chittilappilly (DIN: 00020512) for FY19, such that it may exceed 50% of the total remuneration to all the Non-Executive Directors	For	Profile and experience of the candidate
855	24-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	AGM	Management	Approve remuneration of Rs.0.35 mn for RA & Co as cost auditors for FY20	For	Procedural and hence approved
856	24-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	AGM	Management	Reappoint Ms. Joshna Johnson (DIN: 02613030) as Director, liable to retire by rotation	Against	Ms. Joshna Johnson, HR Professional, is part of the promoter family. Her attendance for FY19 is 40% and 45% (9 out of 20) in the past three years. We expect directors to take their responsibilities seriously and attend all board meetings: we have a threshold of 75% attendance of the board meetings in the three-years prior to re-appointment.
857	24-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	AGM	Management	Reappoint C J George (DIN: 00003132) as Independent Director for a period of five years w.e.f 29 July 2019	Against	C J George is the MD of Geojit Financial Services. He joined the company's board on 16 August 2007. His attendance for FY19 is 60% and 60% (12 out of 20) in the past three years. We expect directors to take their responsibilities seriously and attend all board meetings: we have a threshold of 75% attendance of the board meetings in the three-years prior to re-appointment. Further, we consider C J George as non-independent on account of his extended tenure of 12 years on the board.

S.No	Meeting Date	Company Name	ISIN	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Vote (For/Against/Abstain)	Reason supporting the vote decision
858	24-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	AGM	Management	Approve payment of commission to Non-Executive Directors not exceeding 2% of net profits from 1 April 2019	Against	Historically, the company had been judicious with the commission paid to non-executive directors. However, since the classification of Kochouseph Chittilappilly as a Non-Executive Chairperson, the company has been consistently increasing the commission paid to non-executive directors. A bulk of the remuneration (~96% of total) is being paid to two promoter non-executive directors. The company has not provided a clear rationale for exceeding the regulatory limit for non-executive directors' commission. Further, we discourage open-ended structures, without an absolute cap on remuneration. The proposed remuneration is for an indefinite period – the company must approach shareholders for an approval on a periodic basis.
859	24-Jul-2019	V-GUARD INDUSTRIES LTD.	INE951I01027	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
860	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
861	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Appoint BSR & Co. LLP as Statutory Auditors for five years and authorize the board to fix their remuneration	Against	we raise concern over the possible implications on BSR & Co LLP regarding investigations conducted by government bodies on one of its associate firms.
862	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	To declare a final dividend of Rs. 9.0 per equity share of face value Rs. 5.0 each	For	It is a welcome practise to payout regular dividends
863	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Reappoint Sean Ernest Deason (DIN: 07334776) as Director	For	Profile and experience of the candidate
864	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Reappoint M. Lakshminarayan (DIN: 00064750) as Independent Director for five years w.e.f. 1 April 2019 till 31 March 2024	For	Profile and experience of the candidate
865	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Reappoint Narayan K. Seshadri (DIN: 00053563) as Independent Director for five years w.e.f. 1 April 2019 till 31 March 2024	Against	Narayan Seshadri, 62, is the Former Managing Partner at KPMG's Business Advisory Service Practice. He has served on the board since June 2008. Although his reappointment is compliant with regulations, we consider directors to be Non-Independent once they cross a tenure of ten years from the date of their first appointment. Therefore, we do not support his reappointment as an Independent Director. The board must consider reappointing Narayan Seshadri as a Non-Independent Non-Executive Director.
866	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Appoint Christian Brenneke (DIN: 08344547) as Non-Executive Director	For	Profile and experience of the candidate
867	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Appoint Philippe Colpron (DIN: 08344534) as Non-Executive Director	For	Profile and experience of the candidate
868	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Reappoint P. Kaniappan (DIN: 02696192) as Managing Director for five years w.e.f. 17 June 2019 and fix his remuneration	For	Profile and experience of the candidate
869	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Approve remuneration of Rs. 0.4 mn to M/s. A. N. Raman & Associates as cost auditors for FY20	For	Procedural and hence approved
870	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Approve payment of commission to Independent Directors not exceeding 1% of net profits for five years w.e.f. 1 April 2019 till 31 March 2024	For	Profile and experience of the candidate
871	14-Aug-2019	WABCO INDIA LTD.	INE342J01019	AGM	Management	Ratify related party transactions with WABCO Europe BVBA in FY19	For	Procedural and hence approved
872	13-Aug-2019	WHIRLPOOL OF INDIA LTD.	INE716A01013	AGM	Management	Adoption of financial statements for the year ended 31 March 2019	For	Procedural and hence approved
873	13-Aug-2019	WHIRLPOOL OF INDIA LTD.	INE716A01013	AGM	Management	To declare final dividend of Rs.5.0 per share of face value Rs.10.0	For	It is a welcome practise to payout regular dividends
874	13-Aug-2019	WHIRLPOOL OF INDIA LTD.	INE716A01013	AGM	Management	Reappoint Arvind Uppal (DIN: 00104992) as Director	For	Profile and experience of the candidate
875	13-Aug-2019	WHIRLPOOL OF INDIA LTD.	INE716A01013	AGM	Management	Reappoint Ms. Sonu Bhasin (DIN: 02872234) as Independent Director for a period of five years w.e.f. 1 April 2019	For	Profile and experience of the candidate
876	13-Aug-2019	WHIRLPOOL OF INDIA LTD.	INE716A01013	AGM	Management	Appoint Rahul Bhatnagar (DIN: 07268064) as Independent Director for a period of five years w.e.f. 19 June 2019	For	Profile and experience of the candidate
877	13-Aug-2019	WHIRLPOOL OF INDIA LTD.	INE716A01013	AGM	Management	Appoint Pradeep Jyoti Banerjee (DIN: 02985965) as Independent Director for a period of five years w.e.f. 19 June 2019	For	Profile and experience of the candidate
878	13-Aug-2019	WHIRLPOOL OF INDIA LTD.	INE716A01013	AGM	Management	Approve Anil Berera's remuneration from 1 September 2018 and revise his remuneration three years w.e.f. 1 March 2019	For	Procedural and hence approved
879	13-Aug-2019	WHIRLPOOL OF INDIA LTD.	INE716A01013	AGM	Management	Ratify remuneration of Rs.0.4 mn for R J Goel & Co as cost auditors for the financial year ending 31 March 2020	For	Procedural and hence approved
880	23-Jul-2019	ZEE ENTERTAINMENT ENTERPRISES LTD.	INE256A01028	AGM	Management	Confirm dividend on preference shares	For	It is a welcome practise to payout regular dividends
881	23-Jul-2019	ZEE ENTERTAINMENT ENTERPRISES LTD.	INE256A01028	AGM	Management	Declare a final dividend of Rs 3.5 per share of face value Re 1.0 each	For	It is a welcome practise to payout regular dividends
882	23-Jul-2019	ZEE ENTERTAINMENT ENTERPRISES LTD.	INE256A01028	AGM	Management	Reappoint Subhash Chandra (DIN 00031458) as Director, liable to retire by rotation	For	Profile and experience of the candidate

S.No	Meeting Date	Company Name	ISIN	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Vote (For/Against/Abstain)	Reason supporting the vote decision
883	23-Jul-2019	ZEE ENTERTAINMENT ENTERPRISES LTD.	INE256A01028	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2019	For	Procedural and hence approved
884	23-Jul-2019	ZEE ENTERTAINMENT ENTERPRISES LTD.	INE256A01028	AGM	Management	Ratify remuneration of Rs. 300,000 (plus service tax and out of pocket expenses) for Vaibhav P Joshi & Associates, as cost auditors for the financial year ending 31 March 2019	For	Procedural and hence approved