

PERIODIC DISCLOSURES
FORM NL-2-B-PROFIT & LOSS STATEMENT



Royal Sundaram General Insurance Co. Ltd
(Formerly known as Royal Sundaram Alliance Insurance Company Ltd)
Registration No.102 and Date of Registration with the IRDAI:23.10.2000

Date: 30-Sep-18



PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30th Sep 2018

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	14,063	(24,755)	23,126	(9,672)
	(b) Marine Insurance	(11,950)	4,051	7,830	24,241
	(c) Miscellaneous Insurance	490,104	683,123	138,812	210,565
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	194,702	378,700	167,284	290,069
	(b) Profit on sale of investments	22,983	51,130	27,230	63,903
	Less: Loss on sale of investments	(10,908)	(12,460)	(1,380)	(6,142)
3	OTHER INCOME				
	(i) Profit on Sale of Assets	30	9	-	10
	(ii) Other Income	125	681	812	876
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	699,148	1,080,479	363,714	573,851
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	3,054	6,512	881	1,743
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	949	1,562	640	872
	(e) CSR Contribution & Donations	3,749	7,498	2,118	4,236
	(f) Interest on Borrowings	27,096	53,897	27,096	53,897
	TOTAL (B)	34,848	69,469	30,735	60,748
	Profit Before Tax	664,301	1,011,011	332,979	513,103
	Provision for Taxation	(223,871)	(337,923)	(111,549)	(171,027)
	Profit After Tax	440,430	673,088	221,430	342,076
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	440,430	673,088	221,430	342,076
	Balance of profit/ loss brought forward from last year	3,437,919	3,205,261	2,492,937	2,372,291
	Balance carried forward to Balance Sheet	3,878,349	3,878,349	2,714,367	2,714,367

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.