

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

Royal Sundaram General Insurance Co. Ltd
(Formerly known as Royal Sundaram Alliance Insurance Company Ltd)

30-Sep-17

QUARTER ENDED 30TH SEPTEMBER 2017																
No.	Particulars	Fire Revenue Account				Marine Revenue Account			Miscellaneous Revenue Revenue Account							Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Total Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
																(' 000)
	Claims paid :															
1	Direct claims	2,24,494	44,856	-	44,856	15,94,945	8,51,652	24,46,597	1,751	845	39,870	44,699	3,37,966	3,743	28,75,471	31,44,821
2	Add Claims Outstanding at the end of the year (net)	26,779	2,715	21	2,736	84,081	10,63,398	11,47,479	(802)	(176)	28,264	(5,214)	17,120	28,606	12,15,277	12,44,792
3	Less Claims Outstanding at the beginning of the year (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims	2,51,273	47,571	21	47,592	16,79,026	19,15,050	35,94,076	949	669	68,134	39,485	3,55,086	32,349	40,90,748	43,89,613
4	Add :Re-insurance accepted to direct claims	10,590	-	-	-	-	-	-	-	-	236	-	-	-	236	10,826
5	Less :Re-insurance Ceded to claims paid	(2,02,295)	(29,406)	-	(29,406)	(1,64,517)	(44,881)	(2,09,398)	(88)	(125)	(27,338)	(5,622)	(44,950)	(1,444)	(2,88,965)	(5,20,666)
6	Less: Re-insurance on OS claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Claims Incurred (Net)	59,568	18,165	21	18,186	15,14,509	18,70,169	33,84,678	861	544	41,032	33,863	3,10,136	30,905	38,02,019	38,79,773

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		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
																(' 000)
	Claims paid :															
1	Direct claims	1,53,852	55,855	-	55,855	16,09,174	8,02,659	24,11,833	1,034	2,151	26,902	40,398	3,38,755	4,097	28,25,170	30,34,877
2	Add Claims Outstanding at the end of the year (net)	22,027	(24,040)	-	(24,040)	42,646	5,83,653	6,26,299	1,895	(602)	(4,054)	(1,950)	301	(330)	6,21,559	6,19,546
3	Less Claims Outstanding at the beginning of the year (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims	1,75,879	31,815	-	31,815	16,51,820	13,86,312	30,38,132	2,929	1,549	22,848	38,448	3,39,056	3,767	34,46,729	36,54,423
4	Add :Re-insurance accepted to direct claims	16,499	-	-	-	-	-	-	-	-	549	-	-	-	549	17,048
5	Less :Re-insurance Ceded to claims paid	(1,58,148)	(27,766)	-	(27,766)	(90,895)	(38,499)	(1,29,394)	(96)	(472)	(23,857)	(3,596)	(23,665)	(607)	(1,81,687)	(3,67,601)
6	Less: Re-insurance on OS claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Claims Incurred (Net)	34,230	4,049	-	4,049	15,60,925	13,47,813	29,08,738	2,833	1,077	(460)	34,852	3,15,391	3,160	32,65,591	33,03,870

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		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
																(` 000)
	Claims paid :															
1	Direct claims	3,83,449	84,468	23	84,491	30,09,528	16,41,189	46,50,717	3,427	1,472	82,009	73,596	6,59,505	5,948	54,76,674	59,44,614
2	Add Claims Outstanding at the end of the year (net)	2,65,786	97,544	227	97,771	13,93,486	1,71,28,269	1,85,21,755	27,742	15,076	1,03,720	2,14,432	2,85,786	47,446	1,92,15,957	1,95,79,514
3	Less Claims Outstanding at the beginning of the year (net)	(2,00,660)	(95,165)	(207)	(95,372)	(9,01,482)	(1,51,47,066)	(1,60,48,548)	(25,235)	(18,055)	(64,477)	(1,82,475)	(2,42,069)	(15,742)	(1,65,96,601)	(1,68,92,633)
	Gross Incurred Claims	4,48,575	86,847	43	86,890	35,01,532	36,22,392	71,23,924	5,934	(1,507)	1,21,252	1,05,553	7,03,222	37,652	80,96,030	86,31,495
4	Add :Re-insurance accepted to direct claims	13,989	-	-	-	-	-	-	-	-	387	-	-	-	387	14,376
5	Less :Re-insurance Ceded to claims paid	(3,42,062)	(52,452)	(22)	(52,474)	(2,64,718)	(1,04,885)	(3,69,603)	(311)	(165)	(64,768)	(7,126)	(83,643)	(2,031)	(5,27,647)	(9,22,183)
6	Less: Re-insurance on OS claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Claims Incurred (Net)	1,20,502	34,395	21	34,416	32,36,814	35,17,507	67,54,321	5,623	(1,672)	56,871	98,427	6,19,579	35,621	75,68,770	77,23,688

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		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Others	Miscellaneous Total	Total
																(` 000)
	Claims paid :															
1	Direct claims	3,27,534	1,17,215	-	1,17,215	29,84,566	16,49,165	46,33,731	1,104	2,412	67,579	77,267	6,15,024	7,211	54,04,328	58,49,077
2	Add Claims Outstanding at the end of the year (net)	1,85,745	1,03,927	200	1,04,127	9,19,290	1,38,57,056	1,47,76,346	20,796	20,834	67,939	1,68,952	2,79,639	13,345	1,53,47,851	1,56,37,723
3	Less Claims Outstanding at the beginning of the year (net)	(1,62,164)	(1,14,608)	(250)	(1,14,858)	(6,81,343)	(1,29,94,757)	(1,36,76,100)	(16,576)	(19,254)	(66,237)	(1,65,889)	(2,42,052)	(14,490)	(1,42,00,598)	(1,44,77,620)
	Gross Incurred Claims	3,51,115	1,06,534	(50)	1,06,484	32,22,513	25,11,464	57,33,977	5,324	3,992	69,281	80,330	6,52,611	6,066	65,51,581	70,09,180
4	Add :Re-insurance accepted to direct claims	16,712	-	-	-	-	59,690	59,690	-	-	595	-	-	-	60,285	76,997
5	Less :Re-insurance Ceded to claims paid	(3,09,936)	(62,673)	-	(62,673)	(1,97,612)	(97,543)	(2,95,155)	(99)	(485)	(61,663)	(8,104)	(40,732)	(910)	(4,07,148)	(7,79,757)
6	Less: Re-insurance on OS claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Claims Incurred (Net)	57,891	43,861	(50)	43,811	30,24,901	24,73,611	54,98,512	5,225	3,507	8,213	72,226	6,11,879	5,156	62,04,718	63,06,420

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.