

FORM NL-2-B-PL

FORM NL-2 - PROFIT AND LOSS ACCOUNT

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED

Date:

31-Dec-16

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st DECEMBER 2016

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		('000)	('000)	('000)	('000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	20,164	86,652	10,241	68,436
	(b) Marine Insurance	4,708	20,354	(7,112)	(7,263)
	(c) Miscellaneous Insurance	(1,370)	(1,22,051)	(1,48,835)	(1,64,863)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	1,13,241	3,50,871	1,05,328	3,25,961
	(b) Profit on sale of investments	25,944	95,273	11,861	46,472
	Less: Loss on sale of investments	(1,085)	(1,090)	-	-
3	OTHER INCOME				
	(i) Profit on Sale of Assets	10	299	169	1,009
	(ii) Interest on Staff Loan, Insurance Claim Recovery and Other Income	98	732	62	172
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	1,61,709	4,31,040	(28,286)	2,69,924
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	1,164	1,677	(158)	1,086
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	335	5,527	207	552
	(e) CSR Contribution & Donations	80	2,680	2,115	2,115
	(f) Interest on Borrowings	13,863	14,164	-	-
	TOTAL (B)	15,442	24,048	2,164	3,753
	Profit Before Tax	1,46,267	4,06,992	(30,450)	2,66,171
	Provision for Taxation	(45,658)	(1,24,718)	18,132	(61,336)
	Profit After Tax	1,00,609	2,82,274	(12,318)	2,04,835
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	1,00,609	2,82,274	(12,318)	2,04,835
	Balance of profit/ loss brought forward from last year	21,23,474	19,41,810	18,92,318	16,75,165
	Balance carried forward to Balance Sheet	22,24,084	22,24,084	18,80,000	18,80,000

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.