

FORM NL-2-B-PL

FORM NL-2 - PROFIT AND LOSS ACCOUNT

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM GENERAL INSURANCE CO.

Date:

30-Sep-16

LIMITED

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30th SEPTEMBER 2016

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		('000)	('000)	('000)	('000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	44,083	66,489	43,210	58,195
	(b) Marine Insurance	22,208	15,646	21,597	(151)
	(c) Miscellaneous Insurance	53,434	(1,20,681)	1,28,634	(16,028)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	1,20,824	2,37,630	1,12,214	2,20,633
	(b) Profit on sale of investments	50,937	69,329	26,456	34,611
	Less: Loss on sale of investments	(5)	(5)	-	-
3	OTHER INCOME				
	(i) Profit on Sale of Assets	23	289	17	840
	(ii) Interest on Staff Loan, Insurance Claim Recovery and Other Income	143	634	55	110
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	2,91,648	2,69,330	3,32,183	2,98,210
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	256	513	(28)	1,244
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	276	5,192	208	345
	(e) CSR Contribution	-	2,600	-	-
	(f) Interest on Borrowings	301	301	-	-
	TOTAL (B)	833	8,606	180	1,589
	Profit Before Tax	2,90,815	2,60,724	3,32,003	2,96,621
	Provision for Taxation	(94,122)	(79,060)	(1,07,286)	(79,468)
	Profit After Tax	1,96,693	1,81,664	2,24,717	2,17,153
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	1,96,693	1,81,664	2,24,717	2,17,153
	Balance of profit/ loss brought forward from last year	19,26,782	19,41,810	16,67,601	16,75,165
	Balance carried forward to Balance Sheet	21,23,474	21,23,474	18,92,318	18,92,318

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.