

FORM NL-2-B-PL
FORM NL-2 - PROFIT AND LOSS ACCOUNT

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED

Date:

31-Mar-16

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st MARCH 2016

	Particulars	Schedule	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		78,531	1,46,966	20,781	1,00,950
	(b) Marine Insurance		16,848	9,585	3,662	(5,034)
	(c) Miscellaneous Insurance		(89,298)	(2,55,546)	(1,95,146)	(2,96,322)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,09,062	4,35,023	1,03,998	4,56,017
	(b) Profit on sale of investments		9,535	56,007	11,118	34,703
	Less: Loss on sale of investments		(22,915)	(22,915)	(96)	(1,188)
3	OTHER INCOME					
	(i) Profit on Sale of Assets		1,684	1,684	492	492
	(ii) Interest on Staff Loan, Insurance Claim Recovery and Other Income		(1,114)	1,451	69	11,704
	(iii) Income arising out of enrollment process of Aadhaar		-	-	-	-
	TOTAL (A)		1,02,332	3,72,256	(55,122)	3,01,322
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Employees' remuneration and welfare benefits		1,007	2,093	3,141	12,108
	(c) Bad debts written off (Investments)		-	-	-	-
	(d) Expenses of Investment		271	823	361	955
	(e) CSR Contribution		6,060	8,160	5,600	6,600
	(f) Donations		-	15	-	-
	TOTAL (B)		7,338	11,091	9,102	19,663
	Profit Before Tax		94,994	3,61,165	(64,224)	2,81,659
	Provision for Taxation		(33,183)	(94,519)	31,273	(61,765)
	Profit After Tax		61,811	2,66,646	(32,951)	2,19,894
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)		61,811	2,66,646	(32,951)	2,19,894
	Balance of profit/ loss brought forward from last year		18,79,999	16,75,164	17,20,622	14,67,777
	Balance carried forward to Balance Sheet		19,41,810	19,41,810	16,87,671	16,87,671

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.