

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: **ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED**

Date:

31-Dec-15

Advances & Other Assets Schedule

S.No	Particulars	As at 31st December 2015	As at 31st December 2014
		(Rs.'000)	(Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	44,989	39,910
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,82,403	2,15,922
6	Minimum Alternate Tax Credit Entitlement	-	-
7	Others -- Deposits for premises and advance rent	72,882	71,531
	-- Service Tax unutilised credit	1,45,250	73,877
	-- Other Advances	25,268	14,015
	TOTAL (A)	5,70,792	4,15,255
	OTHER ASSETS		
1	Income accrued on investments	9,08,681	8,43,532
2	Outstanding Premiums	1,16,523	1,74,873
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	38,570	20,014
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others -- Interest recoverable	-	-
	-- Deferred Tax Assets	-	-
	-- Balance with Terrorism Pool	5,72,350	4,93,839
	-- Balance with Declined Risk Pool	1,63,840	3,12,913
	-- Investment related Receivables	-	2,023
	TOTAL (B)	17,99,964	18,47,194
	TOTAL (A+B)	23,70,756	22,62,449

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)