

FORM NL-7-OPERATING EXPENSES SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: **ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED**

Date:

30-Sep-14

Operating Expenses Related To Insurance Business

S.No	Particulars	For the Quarter	Upto the Quarter	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		('000)	('000)	('000)	('000)
1	Employees' remuneration & welfare benefits	228,407	449,867	182,660	408,772
2	Travel, conveyance and vehicle running expenses	26,141	50,375	14,683	30,271
3	Training expenses	1,552	5,630	5,343	6,522
4	Rents, rates & taxes	30,207	59,851	15,513	61,207
5	Repairs	9,758	19,764	3,949	10,915
6	Printing & stationery	11,157	22,671	12,724	20,166
7	Communication	18,602	34,712	15,936	27,322
8	Legal & professional charges	1,639	4,059	68	49,435
9	Auditors' fees, expenses etc				
	(a) as auditor	625	1,000	-	750
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	50	110	-	100
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	258	505	250	286
	(d) out of pocket expenses	-	128	-	16
10	Advertisement and publicity	12,125	20,268	4,840	9,024
11	Interest & Bank Charges	4,793	8,970	6,336	9,594
12	Others (to be specified)	-	-	-	-
	Data processing and outsourcing	481,568	1,059,401	340,976	840,762
	Marketing related expenses	98,406	154,516	89,505	152,620
	Software and hardware maintainance	43,915	93,708	41,213	80,420
	Policy Stamp expenses	299	561	253	606
	Directors' sitting fees	180	330	180	390
	Miscellaneous Expenses	9,077	26,074	8,280	21,733
13	Depreciation	(34,989)	(5,592)	22,432	39,999
14	Service tax on premium	5,365	8,811	23,426	23,426
	TOTAL	949,135	2,015,719	788,567	1,794,336

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.