

Royal Sundaram Alliance Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 102/23.10.2000

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

Particulars	March 31, 2014	March 31, 2013
Cash flows from operating activities		
Premium received from policyholders, including advance receipts	16,335,335	16,802,048
Other receipts	3,744	2,005
Payments to the re-insurers, net of commissions and claims	(989,346)	(1,166,426)
Payments to co-insurers, net of claims recovery	(3,045)	(6,028)
Payments of claims	(8,896,097)	(8,879,723)
Payments of commission and brokerage	(845,737)	(848,012)
Payments of other operating expenses	(3,717,082)	(3,380,713)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	2,766	4,663
Income taxes paid (Net)	(305,593)	(240,002)
Service tax paid	(1,746,677)	(1,844,006)
Other payments		
Cash flows before extraordinary items		
Cash flow from extraordinary operations		
Net cash flow from operating activities	<u>(161,732)</u>	<u>443,806</u>
Cash flows from investing activities		
Purchase of fixed assets	(296,278)	(57,502)
Proceeds from sale of fixed assets	546	1,705
Purchases of investments	(6,530,337)	(7,394,874)
Loans disbursed	-	-
Sales of investments	4,069,637	4,398,000
Repayments received		
Rents/Interests/Dividends received	1,715,438	1,631,174
Investments in money market instruments and in liquid mutual funds (Net)	1,185,161	402,841

Expenses related to investments	(3,094)	(2,821)
Net cash flow from investing activities	141,073	(1,021,477)
Cash flows from financing activities		
Proceeds from issuance of share capital	0	400,000
Proceeds from borrowing		
Repayments of borrowing		
Interest/dividends paid		
Net cash flow from financing activities	0	400,000
Effect of Foreign exchange rates on Cash and Cash Equivalents, net	136	(165)
Net increase in cash and cash equivalents:	(20,523)	(177,836)
Cash and Cash equivalents at the beginning of the year	523,523	701,359
Cash and cash equivalents at the end of the year	503,000	523,523