

Name of the Insurer: Royal Sundaram Alliance Insurance Co Ltd

Registration No.102 and Date of Registration with the IRDA:23.10.2000

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2014

	Particulars	Schedule	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
			(` 000)	(` 000)	(` 000)	(` 000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		42,722	150,429	71,161	56,759
	(b) Marine Insurance		9,900	22,682	8,785	26,504
	(c) Miscellaneous Insurance		3,699	387,891	(360,504)	251,641
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		118,394	453,018	118,655	408,529
	(b) Profit on sale of investments		179	2,450	830	3,516
	Less: Loss on sale of investments		8	(2,836)	-	-
3	OTHER INCOME					
	(i) Profit on Sale of Assets		-	-	41	525
	(ii) Interest on Staff Loan, Interest on Tax Refund.		190	2,914	153	724
	(iii) Income arising out of enrollment process of Aadhaar		-	-	-	-
	TOTAL (A)		175,092	1,016,548	(160,879)	748,198
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(i) Expenses arising out of enrollment process of Aadhaar		-	-	-	-
	(b) Employees' remuneration and welfare benefits		(5,159)	2,701	2,641	2,641
	(c) Bad debts written off (Investments)		-	-	-	112,144
	(d) Others (Expenses of Investment & Filing Fee etc.)		276	1,334	274	773
	(e) Loss on Sale of Assets		4,199	4,199	-	-
	TOTAL (B)		(684)	8,234	2,915	115,558
	Profit Before Tax		175,776	1,008,314	(163,794)	632,640
	Provision for Taxation		(63,152)	(325,952)	110,799	(85,901)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)		112,624	682,362	(52,995)	546,739
	Balance of profit/ loss brought forward from last year		1,355,153	785,415	838,410	238,676
	Balance carried forward to Balance Sheet		1,467,777	1,467,777	785,415	785,415

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.