

PERIODIC DISCLOSURES

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

Insurer: **Royal Sundaram Alliance Insurance Co. Ltd**

Date:

31-Mar-12

	Particulars	FOR THE	UP TO THE	For the	up to the Quarter of
		QUARTER	QUARTER	corresponding	the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	2,330,268	7,532,164	1,823,462	5,610,253
	Add Claims Outstanding at the end of the year (net)	8,529,537	8,529,537	6,134,367	6,134,367
	Less Claims Outstanding at the beginning of the year (net)	(7,625,481)	(6,134,367)	(5,766,629)	(4,303,026)
	Gross Incurred Claims	-	-		-
	Add :Re-insurance accepted to direct claims	347,614	656,897	440,571	440,601
	Less :Re-insurance Ceded to claims paid	(614,012)	(1,928,332)	(407,243)	(1,280,014)
	Less: Re-insurance on OS claims				
	Total Claims Incurred (Net)	2,967,926	8,655,899	2,224,528	6,602,181

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.