

PERIODIC DISCLOSURES

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

Insurer: **Royal Sundaram Alliance Insurance Co. Ltd**

Date:

31-Mar-12

	Particulars	As at 31st March 2012	As at 31st March 2011 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	14,049	12,648
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	169,884	156,935
6	Others -- Deposits for premises and advance rent	62,211	56,354
	-- Service Tax unutilised credit	46,164	32,123
	-- Employee Benefit Group Gratuity Net Plan Asset	3,806	5,727
	-- Other Advances	23,896	15,761
	TOTAL (A)	320,010	279,548
	OTHER ASSETS		
1	Income accrued on investments	695,867	482,156
2	Outstanding Premiums	65,415	132,497
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	15,410	19,024
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others -- Interest recoverable		
	-- Deferred Tax Assets	-	-
	-- Balance with Terrorism Pool	292,465	244,325
	-- Balance with Motor Third Party Pool	-	198,150
	TOTAL (B)	1,069,157	1,076,152
	TOTAL (A+B)	1,389,167	1,355,700

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)