

FORM NL-4-PREMIUM SCHEDULE**PREMIUM EARNED [NET]**

FOR THE QUARTER ENDED 30TH JUNE 2011

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	3,577,315	3,577,315	2,617,040	2,617,040
	Service Tax				
	Adjustment for change in reserve for unexpired risks				
	Gross Earned Premium	3,577,315	3,577,315	2,617,040	2,617,040
	Add: Premium on reinsurance accepted	386,001	386,001	205,625	205,625
	Less : Premium on reinsurance ceded	(900,219)	(900,219)	(667,391)	(667,391)
	Net Premium	3,063,097	3,063,097	2,155,274	2,155,274
	Adjustment for change in reserve for unexpired risks	(368,363)	(368,363)	(159,681)	(159,681)
	Premium Earned (Net)	2,694,734	2,694,734	1,995,593	1,995,593

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.