

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2011

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	218,022	392,490	172,852	346,049
2	Travel, conveyance and vehicle running expenses	14,157	27,052	15,816	27,056
3	Training expenses	838	2,517	1,555	2,258
4	Rents, rates & taxes	25,974	53,503	25,556	50,525
5	Repairs	6,453	11,751	4,650	10,105
6	Printing & stationery	12,284	20,306	10,148	21,278
7	Communication	14,961	28,621	18,646	30,583
8	Legal & professional charges	4,530	8,104	4,157	5,775
9	Auditors' fees, expenses etc				
	(a) as auditor	312	625	275	625
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	(25)	100	100	100
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	(175)	75	119	155
	(d) out of pocket expenses	-	25	131	156
10	Advertisement and publicity	86	966	850	2,070
11	Interest & Bank Charges	6,332	10,696	4,667	9,897
12	Others (to be specified)				
	Data processing and outsourcing	406,667	841,931	306,915	566,997
	marketing related expenses	66,952	160,035	59,676	187,998
	Software and hardware maintainance	30,415	63,692	20,558	47,297
	Policy Stamp expenses	537	1,045	378	378
	Directors' sitting fees	220	510	280	280
	Miscellaneous Expenses	24,689	38,669	34,821	47,310
13	Depreciation	18,350	31,749	14,853	39,064
14	Service tax on premium	-	-	1,684	1,684
	TOTAL	851,579	1,694,462	698,685	1,397,640

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.