

NL-7-OPERATING EXPENSES SCHEDULE

STATEMENTS

(₹ '000)

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS			
	Particulars	31st March 2011	31st March 2010
1	Employees' remuneration and welfare benefits	720,868	712,954
2	Travel, conveyance and vehicle running expenses	57,250	48,896
3	Training expenses	4,486	3,866
4	Rents, rates and taxes	101,033	99,509
5	Repairs and maintenance	23,659	20,546
6	Printing and stationery	45,458	50,244
7	Communication	56,610	52,173
8	Legal and professional charges	7,087	8,131
9	Auditors' fees and expenses		
	(a) as auditors	1,250	950
	(b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	200	200
	(ii) Insurance matters	-	-
	(iii) Management services	-	-
	(c) in any other capacity - certification	210	298
	(d) out of pocket expenses	309	233
10	Advertisement and publicity	15,240	10,453

11	Bank charges	15,064	18,145
12	Others		
	- Data processing and outsourcing expenses	1,380,699	811,911
	- Marketing and related expenses	282,609	199,946
	- Software and Hardware maintenance charges	126,156	110,491
	- Policy Stamp expenses	1,278	1,255
	- Directors' sitting fees	870	750
	- Risk Inspection Charges		
	- Miscellaneous expenses	119,906	85,302
13	Depreciation	79,448	99,787
14	Service tax on premium	7,453	3,650
		<u>3,047,143</u>	<u>2,339,690</u>

Allocation of expenses (per accounting policy 11, Schedule 16)

Revenue Account -- Fire Business	95,076	70,180
Revenue Account -- Marine Business	36,284	38,516
Revenue Account -- Miscellaneous Business	2,915,783	2,230,994
	<u>3,047,143</u>	<u>2,339,690</u>