

NL-2-B-PL

Form B - PL
Royal Sundaram Alliance Insurance Company Limited
Registration No. and Date of Registration with the IRDA : **102/23.10.2000**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2010

(Rs '000)

Particulars	Schedule	31st March 2010	31st March 2009
1 OPERATING PROFIT/(LOSS)			
(a) Fire Insurance		74,846	53,315
(b) Marine Insurance		7,048	(18,132)
(c) Miscellaneous Insurance		26,724	(128,842)
2 INCOME FROM INVESTMENTS			
(a) interest, Dividend and rent [Net of amortisation] [Gross Interest and Dividend Rs.206,313 thousand (Previous Year -- Rs.172,102 thousand)] (Refer note 18 of Schedule 17)		188,825	170,771
(b) Profit on sale of investments	41,805	20,734	
Less : Loss on sale of investments	<u>(666)</u>	41,139	20,066
3 OTHER INCOME (Exchange gain and Interest on Staff Loan)		1,955	3,216
Total (A)		<u>340,537</u>	<u>100,394</u>
4 PROVISION (Other than taxation)			
a) For diminution in the value of investments			-
b) For doubtful debts			-
c) Others			-

5 OTHER EXPENSES

a) Expenses other than those related to Insurance business -	451	2,827
b) Bad debts written off		-
c) Exchange loss	-	262
Others	-	-
Total (B)	451	3,089
Profit Before Tax (A - B)	340,086	97,305
Provision for Taxation		
- Current [including Wealth Tax Rs.21 thousand (Previous Year -- Rs.28 thousand)]	(58,621)	(51,528)
- Provision for taxation prior years	29,201	
- Deferred	(135)	21,234
- Fringe Benefit Tax (Current year FBT includes Rs. 821 thousands relating to Prior year)	(821)	(10,380)
Profit after tax	309,710	56,631
Appropriations		
(a) Interim dividends paid during the year	-	-
(b) Proposed final dividend	-	-
(c) Dividend distribution tax Transfer to any Reserves or Other	-	-
(d) Accounts	-	-
Balance of Profit/(Loss) brought forward from last year	128,169	71,538
Balance carried forward to Balance Sheet	437,879	128,169