

FORM - 2

COMPANY NAME & CODE: **Royal Sundaram Alliance Insurance Company Limited,**
 STATEMENT AS ON : **31-Mar-07**
 STATEMENT OF DOWN GRADED INVESTMENTS
 PERIODICITY OF SUBMISSION : **QUARTERLY**

Rs. In Lakhs

NO	PARTICULARS OF INVESTMENT	CATEGORY CODE AS PER CATEGORY OF INVESTMENTS	AMOUNT (AS PER BALANCE SHEET)	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER</u>	NIL							
B.	<u>AS ON DATE</u>	NIL							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE: 21-May-07

SIGNATURE
 FULL NAME V K Raman
 DESIGNATIO Chief Financial Officer