

**FORM NL-7-OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	<b>Particulars</b>	<b>31.3.2006</b>	<b>31.3.2005</b>
		(Rs. '000)	(Rs. '000)
1	Employees' remuneration & welfare benefits	264203	236912
2	Travel, conveyance and vehicle running expenses	28956	30550
3	Training expenses	6525	4401
4	Rents, rates & taxes	60532	50507
5	Repairs	15919	12627
6	Printing & stationery	21222	20843
7	Communication	29883	28619
8	Legal & professional charges	5478	9322
9	Auditors' fees, expenses etc		
	(a) as auditor	650	650
	(b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	200	195
	(ii) Insurance matters		
	(iii) Management services; and	200	307
	(c) in any other capacity	163	322
10	Advertisement and publicity	68936	7362
11	Interest & Bank Charges	7040	4133
12	Others (to be specified)		
	Data processing and outsourcing	161332	97070
	marketing and related expenses	224907	97739
	software and hardware maintainance	61417	44809
	policy stamp expenses	322	389
	Directors sitting fees	100	375
	miscellaneous expenses	40590	34665
13	Depreciation	49545	45206
14	Service tax on premium	0	1025
	<b>TOTAL</b>	1048120	728028

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.